Monthly Economic Review

July 2003
Policy & Economic Analysis

ALBERTA ECONOMIC DEVELOPMENT

MONTHLY ECONOMIC REVIEW

JULY 2003

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Current Economic Indicators
July 2003
Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate fell from 5.6% in May to 5.1% in June, as employment levels increased by 9,700. In comparison, Canada's seasonally adjusted unemployment rate decreased from 7.8% in May to 7.7% in June. The number of people employed (unadjusted) in Alberta climbed to 1.8 million in June, with the majority of the jobs created (81%) being full-time positions. The largest employment gains were registered in the *Retail Trade* (12,300), *Transportation & Warehousing* (7,000), *Construction* (4,700), *Professional & Scientific Services* (4,300) and *Manufacturing* (4,100) sectors.

Construction: In June, urban housing starts decreased 13.4% from the same month last year. Multiple-unit and single detached homes fell 17.3% and 10.8%, respectively. On a year-to-date basis, single detached housing fell by 4.2%, while multiple-unit starts increased 1.8% compared to the same period last year. In May, the value of building permits issued by Alberta municipalities fell by 6.6%, compared to May 2002. During the first five months of 2003, the value of Alberta building permits decreased by 3.3%.

Consumer Spending: Alberta retail sales grew by 4.5% in April compared to April 2002. Year-to-date retail sales rose 5.0%, compared to the same period in 2002. In May, the value of Alberta's MLS sales (housing re-sales) were up by 5.2%, compared with May 2002, while the number of unit sales declined 0.9%. Albertans paid 0.6% less for the goods and services comprising the Consumer Price Index (CPI) in May than they did in April. This is the first drop in the monthly inflation rate since November 2001 and was mainly a result of declines in piped gas and gasoline prices.

Energy: In June, the average number of active drilling rigs increased by 48.5% from the same month last year. In the first half of the year the average number of drilling rigs was 19.5% higher than for the same period last year. The average Natural Gas Reference Price averaged $5.88/gj in April, down sharply from $8.94/gj in March.

Exports: Alberta's international exports grew by 10.7% in April compared to the same month last year. While still high, April's year-over-year increase was lower than March's, as upward pressure on energy prices eased due to the end of colder than normal weather in eastern North America, as well as the resolution to the war in Iraq. Year-to date, exports were 50.5% higher than the same period last year, the largest increase among all provinces

Manufacturing: In April, the value of Alberta's manufacturing shipments was 5.4% higher than in April 2002. This increase was mainly a result of large increases in *Metal Fabricating* (up 23.9%) and *Refined Petroleum & Coal Products* (up 13.5%). Year-to-date manufacturing shipments were up 14.7% compared to the first four months of 2002.

Incorporations/Bankruptcies: In May, the number of business incorporations increased 1.7%, compared to May 2002. The number of business bankruptcies fell 39.5% and consumer bankruptcies rose 4.0% in May, compared to the same month of last year.

Population: Alberta's population grew by a nation leading 1.6% in April compared to the same month last year. In comparison, the rest of Canada grew by 0.8%.

CURRENT ECONOMIC INDICATORS

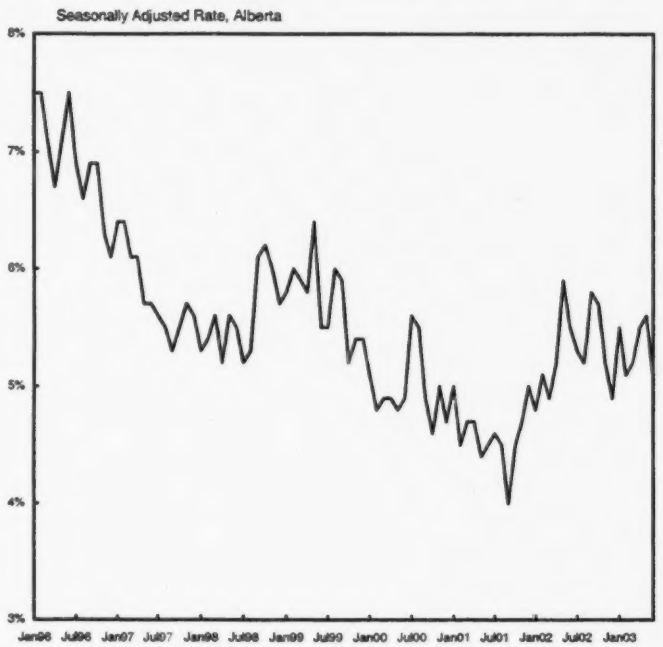
LABOUR FORCE (seasonally adjusted)	APR02	MAY02	JUN02	APR03	MAY03	JUN03
Alberta						
a) Labour Force (000's)	1,744.0	1,762.0	1,765.3	1,799.8	1,814.8	1,815.9
b) Employed (000's)	1,652.7	1,657.5	1,667.9	1,700.7	1,713.2	1,722.9
c) Employment Rate (%)	68.6	68.7	69.0	69.1	69.5	69.7
d) Unemployment (000's)	91.3	104.5	97.4	99.0	101.6	92.9
e) Unemployment Rate (%)	5.2	5.9	5.5	5.5	5.6	5.1
f) Participation Rate (%)	72.4	73.0	73.0	73.1	73.6	73.5

LABOUR FORCE (unadjusted)	APR02	MAY02	JUN02	APR03	MAY03	JUN03
Alberta						
a) Unemployment Rate - Alberta (%)	5.7	6.0	5.1	6.0	5.8	4.7
Calgary	5.5	6.0	6.2	5.8	5.8	5.3
Edmonton	5.3	5.6	5.6	5.5	5.5	5.6
b) Male Unemployment Rate (%)	6.5	6.8	5.8	6.6	5.9	4.8
c) Female Unemployment Rate (%)	4.6	5.1	4.2	5.3	5.6	4.5
d) Youth Unemployment Rate (%)	10.4	12.8	10.2	10.3	11.7	7.8
e) Participation Rate (%)	71.8	73.6	74.0	72.6	74.3	74.6
Calgary	75.6	75.7	75.8	74.3	74.8	75.3
Edmonton	69.8	71.3	72.1	71.1	71.9	72.6
f) Unemployment (000's)	97.8	107.5	91.0	107.8	105.7	86.6
Calgary	33.7	37.0	38.0	36.0	36.5	32.8
Edmonton	28.1	30.8	31.3	30.6	32.7	32.8
g) Employed (000's)	1,631.6	1,670.0	1,698.8	1,678.9	1,726.4	1,756.3
Full-time	1,318.2	1,373.9	1,408.4	1,367.7	1,420.3	1,444.4
Part-time	313.4	296.1	290.4	311.2	306.1	311.9
Calgary	578.1	576.8	578.7	580.8	585.5	595.6
Edmonton	505.6	515.7	522.5	523.1	528.0	534.8

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

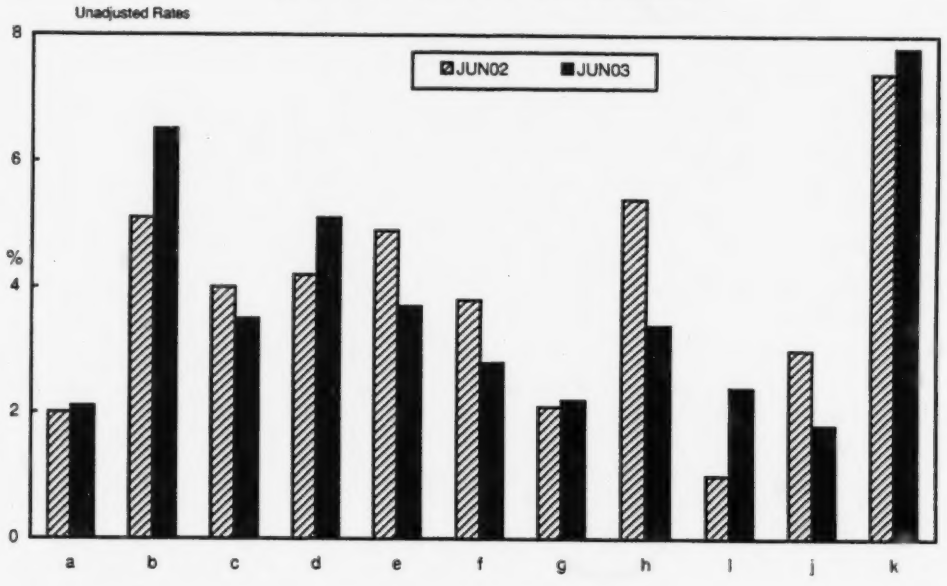
EMPLOYMENT

UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	APR02	MAY02	JUN02	APR03	MAY03	JUN03
Alberta						
a) Agriculture						
Unemployment Rate (%)	N/A	1.3	2.0	2.3	2.0	2.1
Employed (000's)	59.7	59.8	58.7	68.1	70.3	69.1
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	7.3	7.4	5.1	8.2	7.9	6.5
Employed (000's)	86.3	83.0	82.4	89.4	94.0	96.3
c) Manufacturing						
Unemployment Rate (%)	3.8	5.0	4.0	4.5	5.2	3.5
Employed (000's)	135.1	141.6	153.5	149.4	146.6	150.7
d) Construction						
Unemployment Rate (%)	7.7	6.4	4.2	10.2	6.5	5.1
Employed (000's)	131.0	146.8	150.2	132.9	141.8	146.5
e) Retail Trade						
Unemployment Rate (%)	4.6	5.1	4.9	4.9	6.5	3.7
Employed (000's)	198.6	203.4	190.2	193.4	192.9	205.2
f) Transportation & Warehousing						
Unemployment Rate (%)	4.2	5.1	3.8	3.8	4.4	2.8
Employed (000's)	96.3	93.2	99.1	90.7	94.5	101.5
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	2.2	2.1	2.1	2.5	3.3	2.2
Employed (000's)	83.7	85.7	88.1	83.3	83.9	85.7
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	4.3	5.2	5.4	5.3	3.7	3.4
Employed (000's)	119.3	121.6	125.4	111.0	115.3	119.6
i) Educational Services						
Unemployment Rate (%)	0.7	1.4	1.0	1.0	2.3	2.4
Employed (000's)	110.0	106.8	105.0	110.6	114.8	108.8
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.5	2.4	3.0	1.5	2.4	1.8
Employed (000's)	155.1	154.2	157.0	159.1	164.7	166.8
k) Accommodation & Food Services						
Unemployment Rate (%)	7.3	9.8	7.4	7.2	8.6	7.8
Employed (000's)	115.6	117.1	121.2	121.9	122.2	120.2

INDUSTRY UNEMPLOYMENT RATES



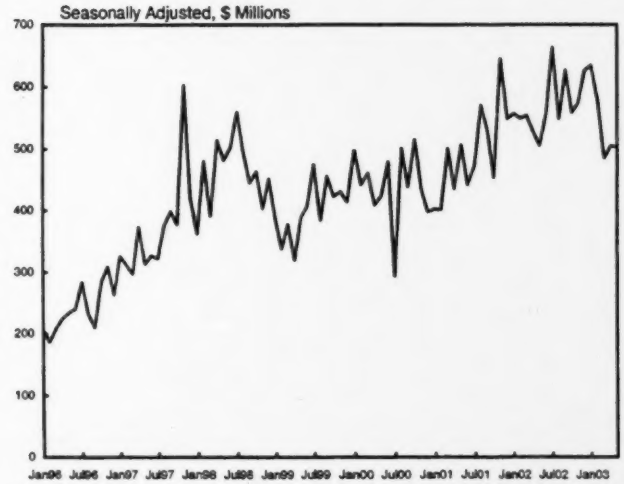
BUILDING PERMITS ($000,000)	JANUARY - MAY			APRIL			MAY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Total Value - Alberta	2,647.3	2,559.4	-3.3	633.1	590.1	-6.8	667.5	623.2	-6.6
Calgary	1,109.0	1,146.0	3.3	300.7	237.8	-20.9	275.7	243.2	-11.8
Edmonton	644.6	679.8	5.5	134.3	139.6	3.9	129.5	175.9	35.8
Residential - Alberta	1,817.3	1,681.0	-7.5	470.4	400.1	-14.9	448.5	433.2	-3.4
Calgary	800.6	736.6	-8.0	221.0	167.1	-24.4	180.0	170.2	-5.5
Edmonton	456.3	471.2	3.3	108.6	96.5	-11.2	97.6	127.3	30.4
Industrial - Alberta	168.1	141.4	-15.9	26.3	29.3	11.3	23.7	15.4	-35.0
Calgary	20.7	69.6	236.1	6.1	12.5	103.8	1.4	5.1	279.0
Edmonton	65.6	17.8	-72.8	2.6	0.9	-64.2	2.9	2.5	-16.1
Commercial - Alberta	486.0	538.6	10.8	96.9	121.7	25.6	127.5	106.4	-16.5
Calgary	219.6	272.7	24.2	50.9	53.5	5.0	69.8	49.1	-29.7
Edmonton	96.7	130.5	34.9	19.8	29.2	47.4	19.1	25.7	34.3
Institutional/Government - Alberta	175.8	198.4	12.9	39.6	39.0	-1.4	67.8	68.1	0.5
Calgary	68.2	67.1	-1.6	22.6	4.7	-79.0	24.5	18.8	-23.4
Edmonton	25.9	60.2	133.0	3.2	12.9	302.5	9.8	20.4	107.3

HOUSING STARTS (urban)	JANUARY - JUNE			MAY			JUNE		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	15,661	15,376	-1.8	3,149	2,639	-16.2	3,373	2,921	-13.4
- Single Detached	9,513	9,118	-4.2	2,093	1,614	-22.9	2,017	1,800	-10.8
- All Others*	6,148	6,258	1.8	1,056	1,025	-2.9	1,356	1,121	-17.3
b) Calgary	6,874	7,466	8.6	1,292	1,105	-14.5	1,563	1,149	-26.5
c) Edmonton	6,120	5,418	-11.5	1,366	1,070	-21.7	1,286	1,229	-4.4

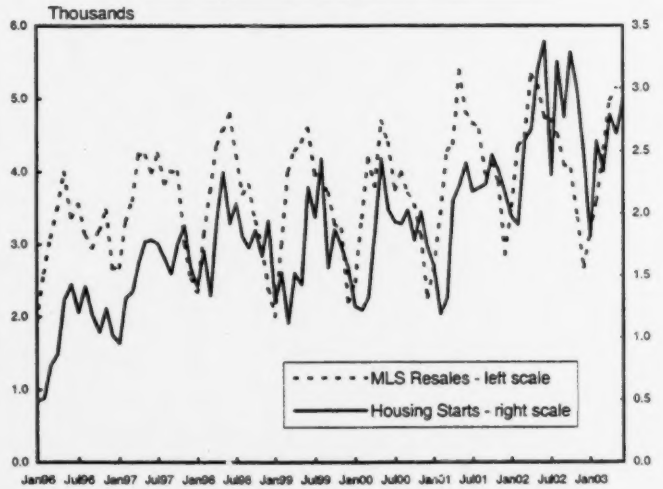
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - MAY			APRIL			MAY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
a) Alberta - total units	22,870	21,214	-7.2	5,314	4,990	-6.1	5,178	5,129	-0.9
- Calgary	11,411	10,451	-8.4	2,584	2,400	-7.1	2,353	2,449	4.1
- Edmonton	6,984	6,664	-4.6	1,649	1,655	0.4	1,690	1,581	-6.4
b) Alberta - total value ($000,000)	3,837.7	3,830.5	-0.2	890.6	910.4	2.2	890.8	936.7	5.2
- Calgary	2,221.7	2,175.3	-2.1	508.1	503.9	-0.8	478.8	516.1	7.8
- Edmonton	1,027.6	1,080.4	5.1	242.8	275.7	13.6	259.4	263.4	1.6

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



HELP WANTED INDEX	JANUARY - APRIL 2002	2003	Per cent Change	MARCH 2002	2003	Per cent Change	APRIL 2002	2003	Per cent Change
Alberta									
1996=100 - seasonally adjusted	138.1	123.1	-10.8	137.2	123.0	-10.3	136.8	123.0	-10.1

*Statistics Canada has discontinued the Help Wanted Index as of May 6, 2003.

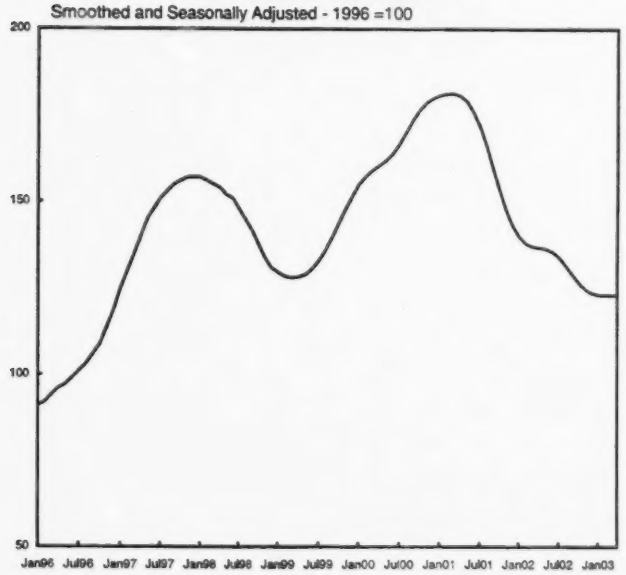
WAGES AND SALARIES ($000,000)	JANUARY - MARCH 2002	2003	Per cent Change	FEBRUARY 2002	2003	Per cent Change	MARCH 2002	2003	Per cent Change
Alberta									
Total	16,166	17,055	5.5	5,364	5,684	6.0	5,388	5,695	5.7

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - APRIL 2002	2003	Per cent Change	MARCH 2002	2003	Per cent Change	APRIL 2002	2003	Per cent Change
Alberta									
$/week, incl. overtime	$696.71	$704.66	1.1	$696.87	$706.99	1.5	$697.90	$702.20	0.6

INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - APRIL 2002	2003	Per cent Change	MARCH 2002	2003	Per cent Change	APRIL 2002	2003	Per cent Change
Alberta									
Total (includes same-day)	196,537	204,232	3.9	62,549	58,690	-6.2	43,790	48,428	10.6
Total (excludes same-day)	169,947	181,318	6.7	55,342	52,646	-4.5	37,483	42,506	13.4
- U.S.A. (excludes same-day)	116,907	119,783	2.5	38,265	35,940	-6.1	28,580	29,769	4.2
- United Kingdom	30,266	36,458	20.5	10,292	10,360	0.7	3,936	7,220	83.4
- Germany	5,582	5,839	4.6	1,796	1,733	-3.5	873	983	12.6
- Japan	1,193	973	-18.4	297	255	-14.1	552	362	-34.4
- Netherlands	2,115	2,332	10.3	563	608	8.0	587	599	2.0
- Australia	1,690	2,183	29.2	355	429	20.8	353	385	9.1
- Mexico	1,365	1,321	-3.2	645	256	-60.3	219	541	147.0
- Switzerland	1,084	1,668	53.9	424	446	5.2	167	342	104.8

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

HELP WANTED INDEX


Smoothed and Seasonally Adjusted - 1996 =100
200
150
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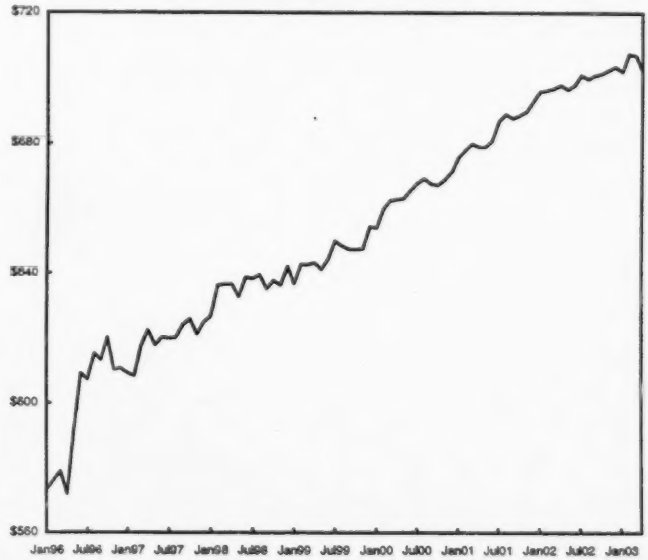
AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - APRIL 2002	JANUARY - APRIL 2003	JANUARY - APRIL Per cent Change	MARCH 2002	MARCH 2003	MARCH Per cent Change	APRIL 2002	APRIL 2003	APRIL Per cent Change
Alberta									
Total All Stores, seasonally adjusted	12,326	12,948	5.0	3,023	3,228	6.8	3,101	3,240	4.5
- Food & Drug Stores	2,929	3,210	9.6	746	815	9.4	746	828	11.1
- Clothing & Shoe Stores	454	501	10.3	105	134	26.8	138	147	6.4
- Furniture, Appliances, Furnishings	680	703	3.3	161	183	13.1	186	185	-0.1
- Motor & R.V. Dealers	3,127	3,240	3.6	698	857	22.7	953	955	0.2
- Gasoline Service Stations	829	987	19.0	240	270	12.6	229	237	3.3
- Auto Parts, Access. & Services	648	721	11.2	151	178	18.4	194	213	10.1
- General Merchandise Stores	1,078	1,162	7.8	265	303	14.0	310	321	3.7
- All Other Stores	1,103	1,161	5.3	272	303	11.3	301	312	3.4

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted

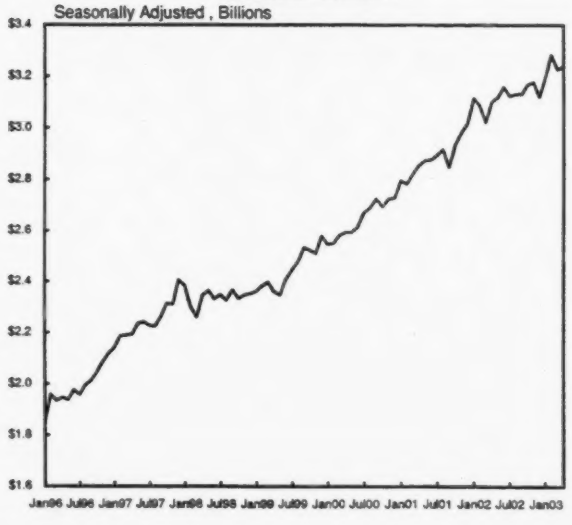
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - MAY 2002	JANUARY - MAY 2003	JANUARY - MAY Per cent Change	APRIL 2002	APRIL 2003	APRIL Per cent Change	MAY 2002	MAY 2003	MAY Per cent Change
Alberta									
Total	1,720	1,732	0.7	346	342	-1.3	372	367	-1.5

WHOLESALE TRADE ($000,000)	JANUARY - APRIL 2002	JANUARY - APRIL 2003	JANUARY - APRIL Per cent Change	MARCH 2002	MARCH 2003	MARCH Per cent Change	APRIL 2002	APRIL 2003	APRIL Per cent Change
Alberta									
All Merchants, not seas. adjusted	12,992	13,998	7.7	3,355	3,652	8.9	3,495	3,675	5.2

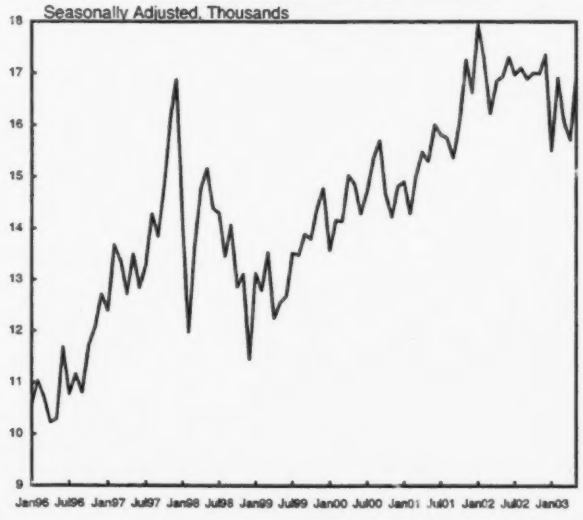
NEW MOTOR VEHICLE SALES	JANUARY - MAY 2002	JANUARY - MAY 2003	JANUARY - MAY Per cent Change	APRIL 2002	APRIL 2003	APRIL Per cent Change	MAY 2002	MAY 2003	MAY Per cent Change
Alberta									
Total Number Sold	84,725	80,648	-4.8	18,742	17,415	-7.1	21,287	21,454	0.8
- Passenger Vehicles	33,233	30,828	-7.2	7,527	7,016	-6.8	9,328	8,720	-6.5
- Commercial Vehicles	51,492	49,820	-3.2	11,215	10,399	-7.3	11,959	12,734	6.5

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



NEW MOTOR VEHICLE SALES



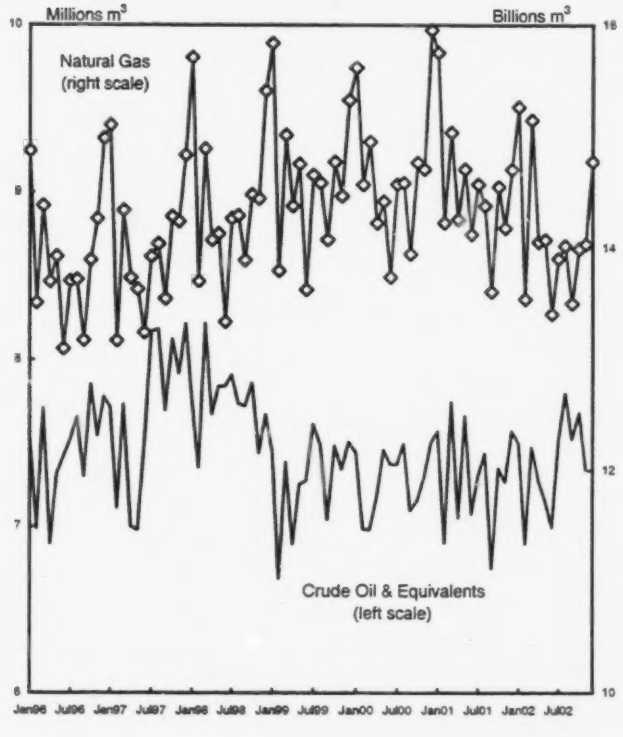
ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	174,094	169,742	-2.5	14,181	14,039	-1.0	14,703	14,775	0.5
- Deliveries (million m^3)	127,008	131,205	3.3	9,917	10,870	9.6	10,016	11,906	18.9
b) Crude Oil and Equivalents									
- Production ('000 m^3)	87,639	88,950	1.5	7,263	7,338	1.0	7,568	7,835	3.5
- Deliveries ('000 m^3)	92,172	93,436	1.4	7,902	6,707	-15.1	7,676	7,405	-3.5

RIG ACTIVITY	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Drilling	238	284	19.5	109	131	20.2	196	291	48.5
b) Available	516	493	-4.5	527	510	-3.2	513	516	0.6

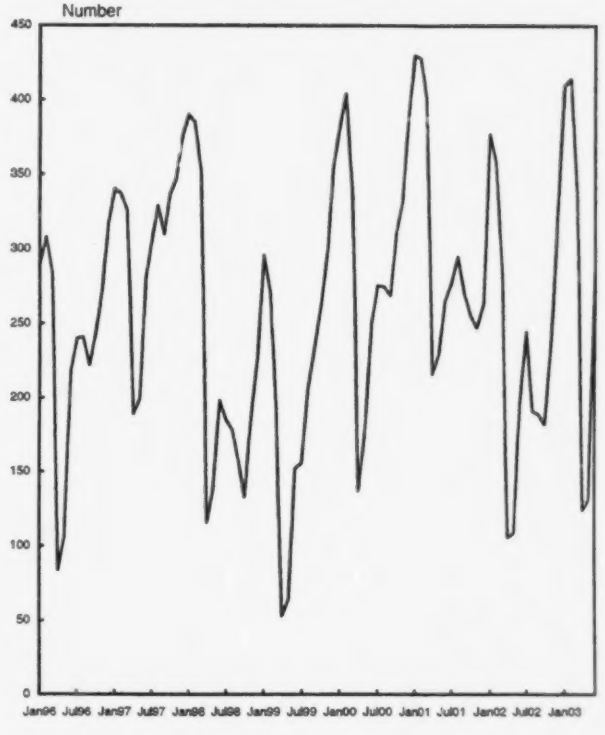
ENERGY PRICES	ANNUAL AVERAGES		2002			2003			Annual % Change
	2001	2002	APR	MAY	JUN	APR	MAY	JUN	
West Texas Intermediate Crude Oil Price (US$/Barrel)	25.90	26.09	26.31	26.94	25.58	28.14	28.07	30.32	18.5
Natural Gas Reference Price (C$/GJ)	5.12	3.68	3.91	3.91	3.54	5.88	N/A	N/A	50.4

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



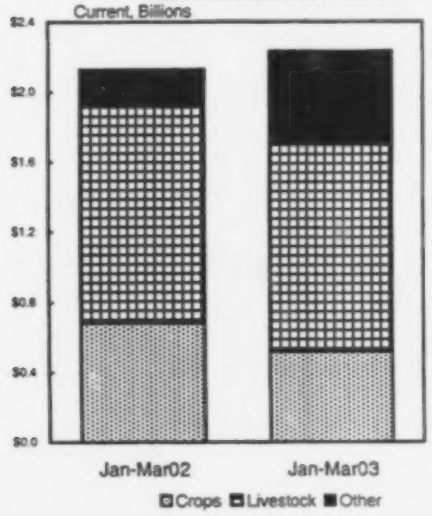
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - APRIL			MARCH			APRIL		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	12,321.2	14,134.5	14.7	3,172.8	3,844.1	21.2	3,235.8	3,409.1	5.4
b) Food	2,863.3	3,054.5	6.7	736.6	794.8	7.9	737.9	780.8	5.8
c) Beverage	209.7	205.6	-1.9	54.5	58.2	6.7	61.3	57.3	-6.4
d) Plastics & Rubber Products	293.5	309.7	5.5	75.3	83.9	11.4	86.8	82.0	-5.6
e) Primary Metal	276.6	336.8	21.8	68.7	91.1	32.7	59.6	60.1	1.0
f) Metal Fabricating	804.9	986.7	22.6	196.5	279.5	42.3	204.3	253.1	23.9
g) Printing & Publishing	186.9	183.2	-2.0	49.7	49.4	-0.5	51.9	46.0	-11.4
h) Non-Metallic Mineral Products	345.8	408.3	18.1	82.7	106.2	28.4	103.8	106.7	2.7
i) Petroleum/Coal Products	2,003.6	2,911.4	45.3	553.7	838.8	51.5	538.2	611.1	13.5
j) Chemicals & Chemical Products	1,897.4	2,413.3	27.2	467.3	635.6	36.0	528.2	577.4	9.3
k) Wood	741.9	691.3	-6.8	186.0	174.9	-6.0	219.0	177.6	-18.9
l) Furniture and Fixtures	270.6	258.4	-4.5	68.7	65.9	-4.0	70.3	66.3	-5.6
m) Paper & Allied	482.8	510.6	5.8	119.2	127.5	6.9	107.4	129.2	20.3
n) Computers & Electronics	364.8	325.0	-10.9	117.8	90.8	-22.9	70.1	74.1	5.7
o) Transportation Equipment	272.5	301.6	10.7	69.6	81.2	16.6	69.6	81.4	17.0
p) Machinery	1,031.2	953.0	-7.6	263.4	297.8	13.0	254.1	230.6	-9.2
q) Other Manufacturing	275.9	285.1	3.3	63.1	68.4	8.4	73.3	75.3	2.7

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - MARCH			OCTOBER - DECEMBER			JANUARY - MARCH		
	2002	2003	Per cent Change	2001	2002	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total From Operations	2,129.8	2,233.0	4.8	2,054.7	2,217.5	7.9	2,129.8	2,233.0	4.8
b) Crops	682.6	518.6	-24.0	584.9	558.4	-4.5	682.6	518.6	-24.0
- Wheat, other than Durum	164.6	124.8	-24.2	227.4	201.8	-11.2	164.6	124.8	-24.2
- Durum Wheat	24.6	25.7	4.4	35.1	63.6	81.1	24.6	25.7	4.4
- Barley	36.1	22.5	-37.6	50.1	37.3	-25.5	36.1	22.5	-37.6
- Canola	116.3	86.1	-25.9	158.3	116.3	-26.5	116.3	86.1	-25.9
c) Livestock	1,239.0	1,185.6	-4.3	1,195.9	1,263.0	5.6	1,239.0	1,185.6	-4.3
- Cattle and Calves	922.9	883.3	-4.3	897.4	971.4	8.2	922.9	883.3	-4.3
- Hogs	148.3	125.3	-15.5	125.0	114.3	-8.6	148.3	125.3	-15.5
- Dairy Products	91.0	98.7	8.4	88.1	94.6	7.4	91.0	98.7	8.4
- Poultry	42.6	43.3	1.8	51.4	45.1	-12.2	42.6	43.3	1.8

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



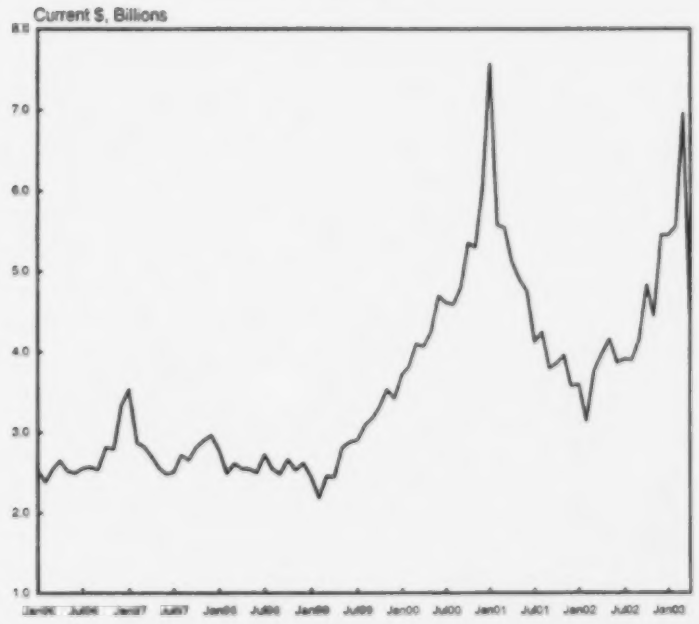
MANUFACTURING

EXPORTS By Commodity Groups ($000,000)	JANUARY - APRIL 2002	JANUARY - APRIL 2003	JANUARY - APRIL Per cent Change	MARCH 2002	MARCH 2003	MARCH Per cent Change	APRIL 2002	APRIL 2003	APRIL Per cent Change
Alberta									
a) Total	14,396.3	21,662.2	50.5	3,729.2	6,954.8	86.5	3,961.4	4,386.7	10.7
b) Agricultural Products	1,666.5	1,469.8	-11.8	431.8	381.3	-11.7	430.8	381.1	-11.5
c) Energy Products	8,416.3	16,152.6	91.9	2,109.9	5,443.4	158.0	2,389.6	3,041.5	27.3
d) Forestry Products	971.8	753.5	-22.5	255.9	197.0	-23.0	261.2	202.2	-22.6
e) Industrial Goods	1,534.2	1,628.9	6.2	411.7	431.2	4.7	394.4	383.5	-2.8
f) Machinery and Equipment	1,358.2	1,241.2	-8.6	402.3	403.3	0.2	364.9	269.0	-26.3
g) Automotive Products	212.1	161.6	-23.8	58.5	39.1	-33.2	55.0	42.0	-23.6
h) Consumer Goods	45.8	57.4	25.3	12.3	14.3	16.3	12.5	15.7	25.6
i) Special Transactions	191.5	198.4	3.6	46.7	45.1	-3.4	53.0	51.6	-2.6

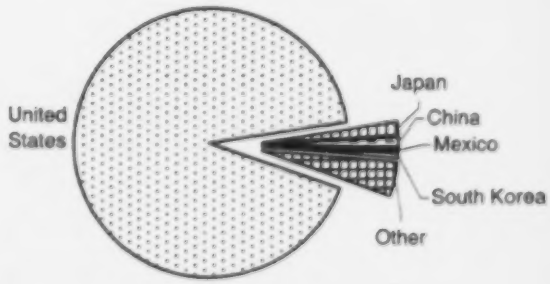
NOTE: Estimates in the "Commodities" table come from published sources; previous month estimates are not current and may not match estimates in the "Countries" table.

EXPORTS Top 10 Countries ($000,000)	JANUARY - APRIL 2002	JANUARY - APRIL 2003	JANUARY - APRIL Per cent Change	MARCH 2002	MARCH 2003	MARCH Per cent Change	APRIL 2002	APRIL 2003	APRIL Per cent Change
Alberta									
a) Total	14,396.3	21,663.2	50.5	3,729.2	6,954.8	86.5	3,961.4	4,386.7	10.7
b) United States	12,554.1	19,914.8	58.6	3,240.1	6,502.7	100.7	3,461.2	3,973.0	14.8
c) Japan	393.6	357.5	-9.2	112.5	82.3	-26.9	97.6	94.0	-3.7
d) China	218.6	240.5	10.0	61.1	67.2	10.1	50.0	40.5	-19.1
e) Mexico	139.1	122.3	-12.1	40.7	27.5	-32.3	32.3	30.4	-5.7
f) Korea, South	143.8	114.5	-20.3	51.6	25.8	-50.1	28.9	30.1	4.3
g) Taiwan	69.4	97.4	40.3	20.1	34.2	69.7	18.7	19.6	4.6
h) United Kingdom	57.5	62.7	9.0	15.3	15.5	1.6	19.6	20.2	3.3
i) Belgium	35.8	52.2	45.8	6.0	17.6	194.2	11.4	13.8	21.2
j) Netherlands	30.8	37.8	23.0	9.3	9.1	-1.2	9.5	7.8	-17.7
k) Hong Kong	33.6	34.9	3.7	10.0	12.7	27.0	7.1	6.7	-6.0
l) Other Countries	720.0	628.5	-12.7	162.6	160.3	-1.4	225.2	150.6	-33.1

EXPORTS



Alberta Exports by Country
(January - April 2003)

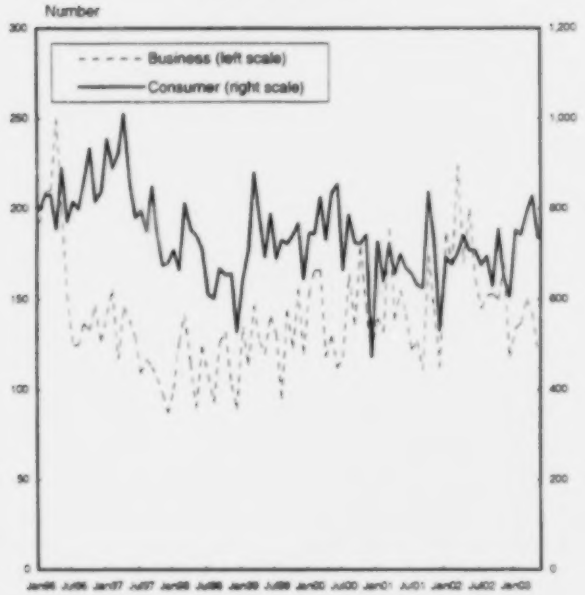


International & Interprovincial MIGRATION	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2002	2003	Per cent Change
Alberta									
a) International									
- Immigration	16,394	14,713	-10.3	3,544	3,132	-11.6	3,910	3,072	-21.4
- Emigration	7,524	7,611	1.2	1,865	1,886	1.1	1,123	1,134	1.0
- Net non-permanent residents	2,267	822	-63.7	-894	-965	7.9	365	492	34.8
- Temporarily abroad	3,884	4,358	12.2	1,011	1,134	12.2	809	908	12.2
- Returning Canadians	3,081	3,044	-1.2	535	529	-1.1	516	520	0.8
- Net international migration	10,334	6,610	-36.0	309	-324	-204.9	2,859	2,042	-28.6
b) Interprovincial									
- In-migration	75,314	84,468	12.2	17,065	15,997	-6.3	17,916	18,750	4.7
- Out-migration	50,258	61,139	21.7	11,107	12,784	15.1	11,956	13,422	12.3
- Net interprovincial migration	25,056	23,329	-6.9	5,958	3,213	-46.1	5,960	5,328	-10.6

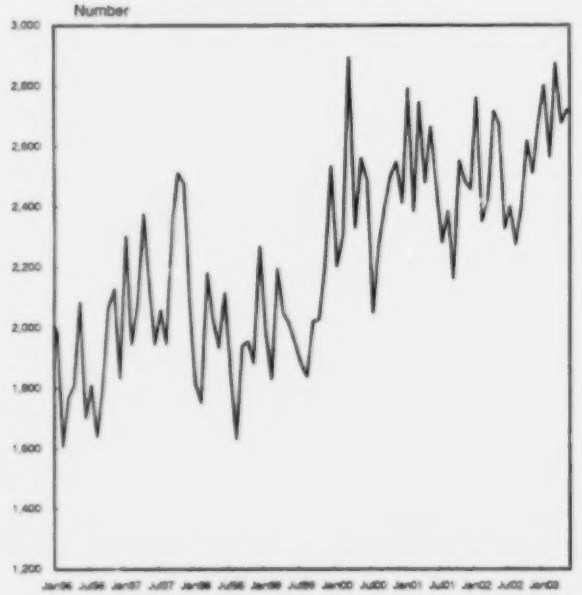
BANKRUPTCIES	JANUARY - MAY			APRIL			MAY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Business									
- Number	949	684	-27.9	170	142	-16.5	200	121	-39.5
- Value ($'000)	198,198	132,865	-33.0	33,497	26,020	-22.3	42,091	17,500	-58.4
b) Consumer (number)	3,518	3,848	9.4	740	828	11.9	708	736	4.0

NEW BUSINESS INCORPORATIONS	JANUARY - MAY			APRIL			MAY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total Business Incorporations	12,929	13,640	5.5	2,718	2,678	-1.5	2,674	2,720	1.7
- Alberta Corporations	12,055	12,846	6.6	2,557	2,531	-1.0	2,500	2,580	3.2
- Non-Alberta Corporations	874	794	-9.2	161	147	-8.7	174	140	-19.5

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2002	2003				% Change
	2000	2001	2002	MAY	FEB	MAR	APR	MAY	APR'02 - APR'03
a) Alberta									
- All Items	117.4	120.1	124.2	123.5	129.0	130.2	130.2	129.4	4.8
- Food	111.7	116.9	120.4	120.4	120.6	121.3	121.9	123.3	2.4
- Shelter	118.6	121.5	122.3	119.7	131.3	134.0	134.8	131.1	9.5
- Energy	147.4	147.8	144.6	138.1	179.1	191.6	187.8	166.1	20.3
- All Items, excl. Food and Energy	115.6	118.0	123.0	122.7	126.1	126.6	126.7	127.1	3.6
b) Edmonton	115.9	118.4	121.9	120.4	127.8	128.9	128.8	128.0	6.3
c) Calgary	118.4	121.3	125.8	125.9	129.3	130.7	130.9	130.1	3.3

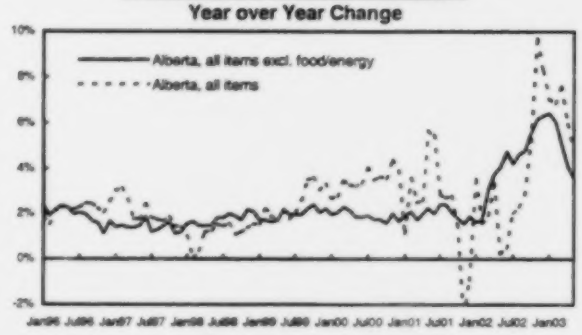
CONSUMER PRICE INDEX (1995=100)	ANNUAL RATES			2002		2003			Annual
Selected Countries	2000	2001	2002	MAR	APR	FEB	MAR	APR	% Change
a) Canada	109.0	111.7	114.2	112.9	113.6	117.4	117.8	N/A	4.3
b) United States	113.0	116.2	118.1	117.3	118.0	120.2	120.9	120.6	2.2
c) Germany	106.9	109.6	111.0	111.1	111.2	112.2	112.4	112	0.7
d) United Kingdom	114.2	116.3	118.2	117.1	117.9	120.3	120.7	N/A	3.1
e) France	106.2	108.0	110.1	109.5	110.0	111.8	112.4	112.1	1.9
f) Japan	101.5	100.8	99.9	99.6	99.9	99.2	99.5	N/A	-0.1

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2002	2003				% Change
	2000	2001	2002	JUN	MAR	APR	MAY	JUN	JUN'02 - JUN'03
a) United States	1.4854	1.5489	1.5706	1.5317	1.4759	1.4584	1.3845	1.3523	13.3
b) Japan	0.0138	0.0128	0.0126	0.0124	0.0124	0.0122	0.0118	0.0114	8.7
c) European Monetary Union (EURO)	1.3704	1.3868	1.4838	1.4646	1.5937	1.5841	1.6009	1.5788	-7.2
d) United Kingdom	2.2499	2.2298	2.3587	2.2729	2.3358	2.2957	2.2465	2.2459	1.2

INTEREST RATES (Prime Rates)	ANNUAL RATES			2002	2003				% Change
	2000	2001	2002	JUN	MAR	APR	MAY	JUN	MAY'02 - MAY'03
a) Canada	7.30	5.80	4.20	4.25	4.75	5.00	5.00	5.00	0.75
b) United States	9.30	6.80	4.70	4.75	4.25	4.25	4.25	4.25	-0.50

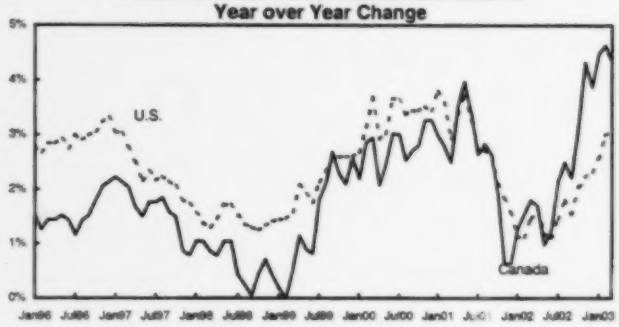
CONSUMER PRICE INDEX, ALBERTA

Year over Year Change

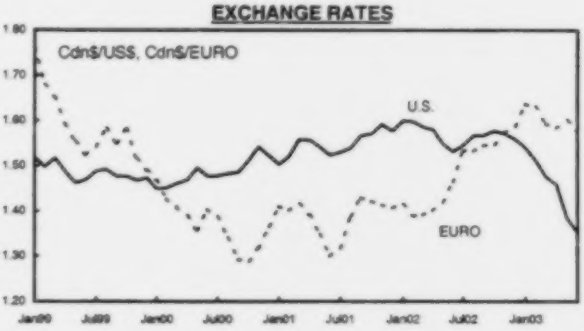


CONSUMER PRICE INDEX, US AND CANADA

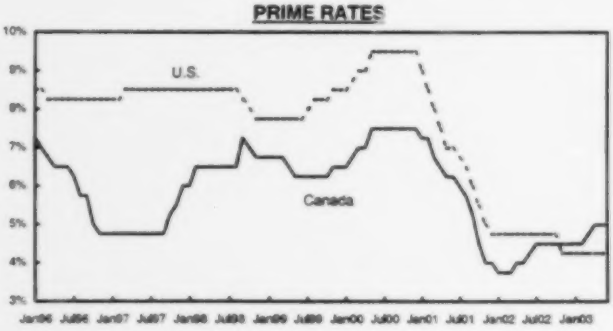
Year over Year Change



EXCHANGE RATES



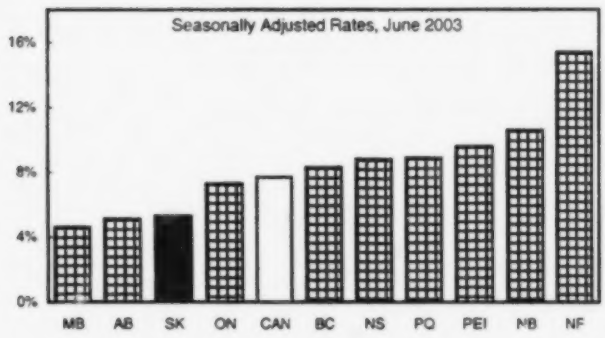
PRIME RATES



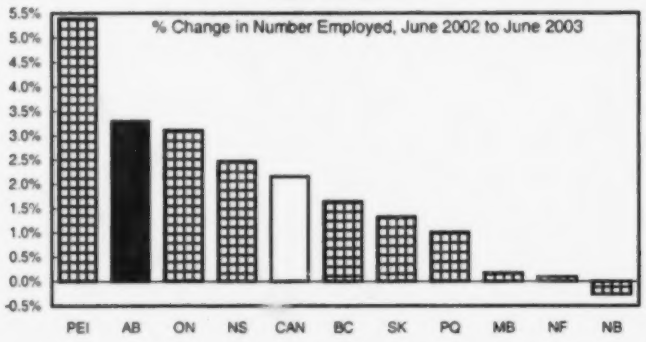
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) APRIL 1, 2002	532	140	944	756	7,444	12,009	1,149	1,013	3,099	4,131	31,315
b) APRIL 1, 2003	531	141	944	756	7,476	12,142	1,153	1,008	3,146	4,163	31,559
c) Percent Change	-0.2	0.9	0.0	0.1	0.4	1.1	0.3	-0.5	1.5	0.8	0.8
UNEMPLOYMENT RATE (seasonally adjusted)											
a) JUNE 2002	15.9	12.1	9.3	9.6	8.2	7.1	4.9	5.3	5.5	8.7	7.5
b) JUNE 2003	15.4	9.6	8.8	10.6	8.9	7.3	4.6	5.3	5.1	8.3	7.7
EMPLOYED (seasonally adjusted '000s)											
a) JUNE 2002	218	67	429	345	3,611	6,039	569	482	1,668	1,974	15,401
b) JUNE 2003	218	70	439	344	3,648	6,227	570	489	1,723	2,007	15,734
c) Percent Change	0.1	5.4	2.5	-0.3	1.0	3.1	0.2	1.3	3.3	1.6	2.2
BUILDING PERMITS ($000,000)											
a) JANUARY - MAY 2002	127	48	316	231	3,370	8,072	366	263	2,647	2,130	17,650
b) JANUARY - MAY 2003	113	64	399	209	3,853	7,994	493	318	2,559	2,379	18,436
c) Percent Change	-10.4	34.0	26.5	-9.3	14.3	-1.0	34.6	20.9	-3.3	11.7	4.5
URBAN HOUSING STARTS (Number)											
a) JANUARY - JUNE 2002	689	218	1,546	958	16,748	37,306	886	910	15,661	8,938	83,830
b) JANUARY - JUNE 2003	720	228	1,487	1,156	18,049	36,423	934	1,332	15,376	10,303	86,008
c) Percent Change	4.5	4.6	-3.8	20.7	7.8	-2.4	5.4	46.4	-1.8	15.3	2.6
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - MARCH 2002	1,481	412	3,083	2,407	27,762	55,256	4,018	3,160	16,166	15,558	129,976
b) JANUARY - MARCH 2003	1,563	422	3,221	2,518	29,161	57,813	4,162	3,265	17,055	16,179	136,093
c) Percent Change	5.5	2.5	4.5	4.6	5.0	4.6	3.6	3.3	5.5	4.0	4.7

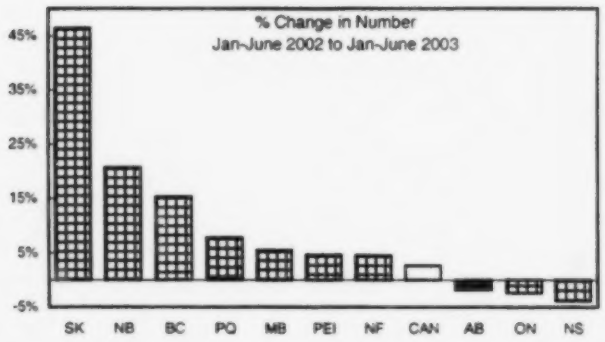
UNEMPLOYMENT RATES



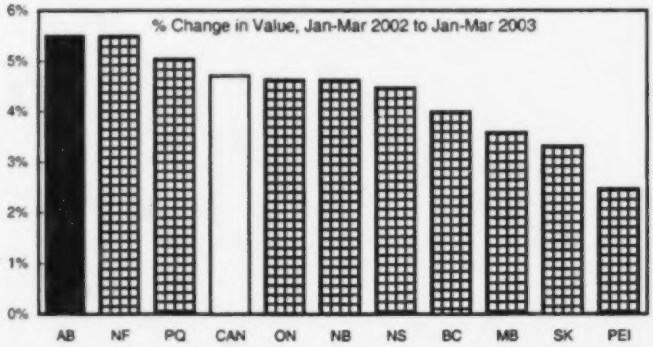
EMPLOYMENT



HOUSING STARTS



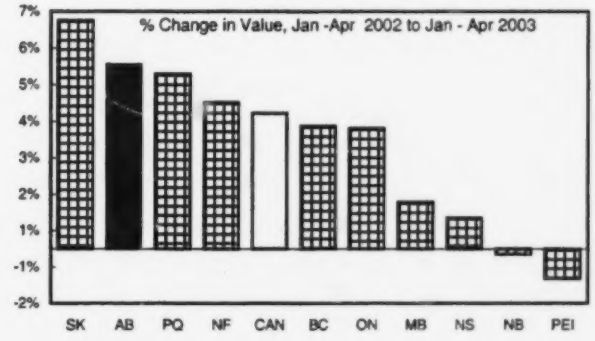
WAGES AND SALARIES



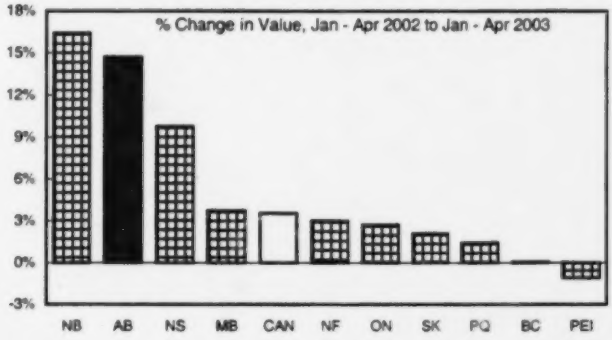
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - APRIL 2002	1,690	447	3,056	2,453	23,000	38,143	3,534	2,950	12,326	13,229	101,190
b) JANUARY - APRIL 2003	1,757	443	3,082	2,449	24,101	39,403	3,580	3,134	12,948	13,674	104,956
c) Percent Change	4.0	-0.8	0.8	-0.1	4.8	3.3	1.3	6.3	5.0	3.4	3.7
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - APRIL 2002	573	338	2,575	3,582	38,701	90,834	3,711	2,415	12,321	10,824	165,891
b) JANUARY - APRIL 2003	590	334	2,827	4,171	39,252	93,305	3,850	2,466	14,135	10,831	171,780
c) Percent Change	3.0	-1.1	9.8	16.4	1.4	2.7	3.7	2.1	14.7	0.1	3.5
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - MARCH 2002	19	95	100	111	1,260	1,920	954	1,769	2,130	501	8,858
b) JANUARY - MARCH 2003	20	102	97	99	1,225	1,913	1,021	1,835	2,233	515	9,061
c) Percent Change	6.6	7.6	-3.2	-10.8	-2.7	-0.3	7.1	3.8	4.8	2.7	2.3
EXPORTS ($000,000)											
a) JANUARY - APRIL 2002	1,408	178	1,647	2,388	21,898	60,090	3,058	3,730	14,396	9,509	119,354
b) JANUARY - APRIL 2003	1,535	175	1,783	2,704	21,271	58,640	2,916	3,434	21,663	10,397	124,836
c) Percent Change	9.0	-1.8	8.3	13.2	-2.9	-3.7	-4.6	-7.9	50.5	9.3	4.6
CONSUMER PRICE INDEX (1992=100)											
a) MAY 2002	118.0	118.0	120.0	118.3	114.8	119.5	123.2	123.7	123.5	118.1	118.6
b) MAY 2003	120.7	121.9	123.5	122.1	118.3	122.7	125.1	126.4	129.4	120.4	122.0
c) Percent Change	2.3	3.3	2.9	3.2	3.0	2.7	1.5	2.2	4.8	1.9	2.9

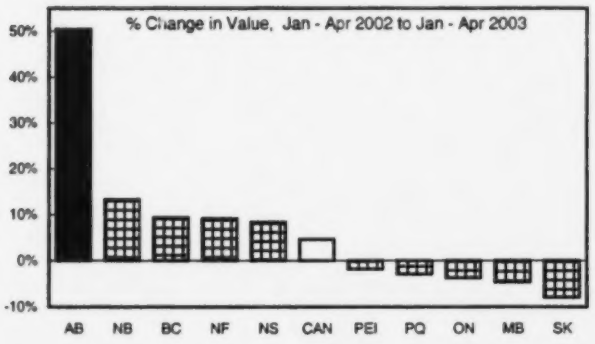
RETAIL TRADE



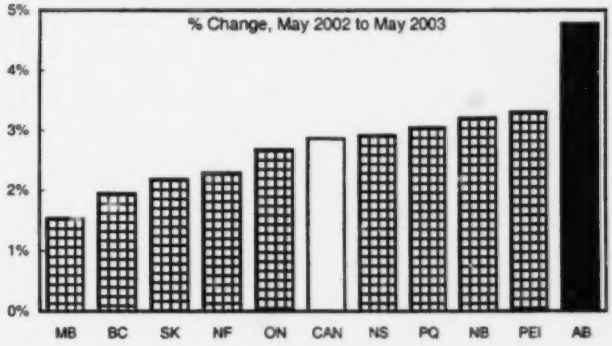
MANUFACTURING



EXPORTS



CONSUMER PRICE INDEX



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%; SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Help Wanted Index (1996=100)	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1994	8.7	1,332	2,740.6	969.0	673.0	13,905	32,512	100	36,079
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	90	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	102	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	146	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,721	43,383	147	47,650
1999	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	135	49,264
Jan00	5.1	1,574	336.0	183.3	82.3	1,252	2,482	154.9	4,328
Feb00	4.8	1,583	338.1	162.2	63.1	1,220	3,371	157.2	4,365
Mar00	4.9	1,585	478.9	206.5	124.7	1,323	4,186	159.0	4,385
Apr00	4.9	1,585	466.7	210.4	101.1	1,846	3,802	160.5	4,485
May00	4.8	1,588	552.2	238.3	139.0	2,438	4,691	161.9	4,454
Jun00	4.9	1,582	587.7	271.4	130.0	2,031	4,396	164.0	4,506
Jul00	5.6	1,572	337.2	85.6	100.4	1,932	3,755	166.8	4,542
Aug00	5.5	1,580	562.7	213.2	124.6	1,914	3,994	170.2	4,609
Sep00	4.9	1,592	439.8	189.3	102.9	2,027	3,698	173.6	4,658
Oct00	4.6	1,600	548.7	275.5	113.1	1,784	3,544	176.6	4,712
Nov00	5.0	1,605	367.3	137.9	93.5	2,004	3,120	178.7	4,763
Dec00	4.7	1,613	281.2	113.1	74.3	1,735	2,272	180.0	4,818
Average/Sum	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	167.0	54,624
Jan01	5.0	1,619	290.3	123.4	78.1	1,580	2,670	180.8	4,890
Feb01	4.5	1,625	301.4	143.8	78.4	1,193	3,421	181.2	4,936
Mar01	4.7	1,613	517.1	194.7	119.0	1,318	4,297	181.4	5,003
Apr01	4.7	1,628	510.8	201.5	133.9	2,104	4,390	180.7	5,044
May01	4.4	1,634	661.0	268.5	144.3	2,257	5,383	179.2	5,097
Jun01	4.5	1,640	526.9	211.1	109.4	2,405	4,804	176.1	5,107
Jul01	4.6	1,633	537.6	223.7	99.6	2,176	4,662	171.7	5,127
Aug01	4.5	1,632	632.2	219.9	144.7	2,205	4,569	166.1	5,163
Sep01	4.0	1,638	521.4	136.2	175.6	2,235	3,976	159.8	5,182
Oct01	4.5	1,642	484.2	186.7	128.5	2,469	4,106	153.6	5,222
Nov01	4.7	1,640	540.7	238.9	125.4	2,345	3,852	147.9	5,266
Dec01	5.0	1,640	388.0	160.7	124.8	2,173	2,859	143.4	5,319
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	168.5	61,355
Jan02	4.8	1,655	405.0	148.5	152.6	1,974	3,524	140.1	5,415
Feb02	5.1	1,645	392.2	160.1	94.9	1,911	4,367	138.1	5,364
Mar02	4.9	1,654	549.5	224.0	133.3	2,585	4,487	137.2	5,388
Apr02	5.2	1,653	633.1	300.7	134.3	2,669	5,314	136.8	5,413
May02	5.9	1,658	667.5	275.7	129.5	3,149	5,178	136.5	5,445
Jun02	5.5	1,668	668.7	277.1	149.6	3,373	4,745	135.6	5,457
Jul02	5.3	1,691	761.0	275.4	181.2	2,307	4,711	134.1	5,462
Aug02	5.2	1,691	619.4	217.7	196.4	3,211	4,508	131.7	5,490
Sep02	5.8	1,676	621.5	217.4	172.0	2,770	4,143	129.1	5,520
Oct02	5.7	1,685	591.1	225.1	166.8	3,286	4,029	126.6	5,568
Nov02	5.2	1,701	472.7	183.5	157.6	2,986	3,353	124.8	5,619
Dec02	4.9	1,708	464.8	208.4	129.2	2,511	2,683	123.7	5,654
Average/Sum	5.3	1,674	6,846.5	2,713.6	1,797.3	32,728	51,042	132.9	65,794
Jan03	5.5	1,695	473.1	247.9	132.8	1,812	3,165	123.2	5,676
Feb03	5.1	1,699	408.0	214.1	93.7	2,580	3,612	123.1	5,684
Mar03	5.2	1,698	464.9	203.1	137.7	2,338	4,318	123.0	5,695
Apr03	5.5	1,701	590.1	237.8	139.6	2,790	4,990	123.0	
May03	5.6	1,713	623.2	243.2	175.9	2,639	5,129		
Jun03	5.1	1,723				2,921			
Jul03									
Aug03									
Sep03									
Oct03									
Nov03									
Dec03									
Average/Sum									

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1995	574.28	706,941	22,733	2,432	24,317	122,244	88,486	162,097
1996	598.14	777,708	23,806	2,636	27,310	133,762	89,490	167,236
1997	619.34	787,755	26,939	3,008	34,198	167,671	92,333	168,095
1998	636.36	848,465	28,069	3,244	33,400	163,395	92,991	172,644
1999	645.40	874,620	29,335	3,638	33,528	160,830	87,391	175,279
Jan00	653.85	38,270	2,547	291	2,610	10,840	7,442	15,618
Feb00	659.67	44,450	2,552	309	2,787	10,699	6,982	14,568
Mar00	662.17	57,454	2,581	351	3,186	15,794	6,977	14,951
Apr00	662.52	44,279	2,593	331	2,954	16,561	7,170	14,225
May00	662.85	65,874	2,593	333	3,578	17,933	7,455	14,419
Jun00	665.34	116,378	2,613	339	3,457	16,350	7,369	13,735
Jul00	667.61	159,277	2,671	344	3,191	13,185	7,367	14,580
Aug00	669.05	129,697	2,689	351	3,212	14,316	7,491	14,585
Sep00	667.32	89,705	2,725	343	3,204	16,202	7,093	13,949
Oct00	666.99	47,554	2,694	343	3,337	13,526	7,154	14,774
Nov00	668.79	34,197	2,725	346	3,221	13,775	7,295	14,785
Dec00	671.17	53,594	2,728	354	3,089	15,544	7,500	15,957
Average/Sum	664.78	880,729	31,712	4,035	37,825	174,725	87,295	176,146
Jan01	675.59	38,772	2,797	339	2,983	12,365	7,565	15,752
Feb01	677.79	42,863	2,783	338	2,865	10,232	6,900	14,226
Mar01	679.75	55,473	2,821	393	3,421	16,581	7,741	15,033
Apr01	678.81	44,584	2,854	369	3,197	17,137	7,051	14,260
May01	678.82	65,461	2,874	398	3,820	19,188	7,658	14,705
Jun01	680.55	111,907	2,876	392	3,812	18,639	7,072	14,127
Jul01	686.72	156,416	2,895	396	3,557	14,279	7,299	14,571
Aug01	688.85	134,793	2,917	393	3,572	15,121	7,434	14,380
Sep01	687.57	70,746	2,848	361	3,303	15,042	6,748	13,611
Oct01	688.48	40,506	2,936	359	3,752	15,247	7,342	14,547
Nov01	689.62	31,248	2,983	358	3,517	16,566	7,263	14,181
Dec01	692.87	52,556	3,018	365	3,436	17,467	7,568	14,703
Average/Sum	683.79	845,325	34,602	4,460	41,234	187,864	87,639	174,094
Jan02	695.82	35,849	3,114	326	3,178	14,645	**7,496**	**15,263**
Feb02	696.24	41,273	3,088	319	2,964	12,595	**6,896**	**13,546**
Mar02	696.87	55,342	3,023	357	3,355	17,455	**7,469**	**15,146**
Apr02	697.90	37,483	3,101	346	3,495	18,742	**7,270**	**14,056**
May02	696.43	62,974	3,120	372	3,844	21,286	**7,151**	**14,075**
Jun02	697.82	101,239	3,160	376	3,627	20,090	**6,993**	**13,410**
Jul02	700.95	153,478	3,124	383	3,627	15,647	**7,507**	**13,907**
Aug02	699.78	126,646	3,132	382	3,550	16,429	**7,794**	**14,022**
Sep02	700.80	78,482	3,131	356	3,555	16,866	**7,523**	**13,507**
Oct02	701.40	46,210	3,168	360	3,822	16,164	**7,679**	**13,997**
Nov02	702.53	31,690	3,177	361	3,585	16,647	**7,338**	**14,039**
Dec02	703.56	55,718	3,120	373	3,770	18,238	**7,835**	**14,775**
Average/Sum	699.18	826,384	37,457	4,310	42,371	204,804	**88,950**	**169,742**
Jan03	701.98	41,039	3,196	337	3,391	12,550		
Feb03	707.45	44,927	3,284	331	**3,280**	12,575		
Mar03	**706.99**	52,846	3,228	355	**3,652**	16,654		
Apr03	**702.20**	**42,506**	**3,240**	**340**	**3,675**	**17,415**		
May03						**21,454**		
Jun03								
Jul03								
Aug03								
Sep03								
Oct03								
Nov03								
Dec03								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs	Energy Prices		Manufacturing	International	Bankruptcies		Incorporations	
	Drilling	WTI Crude	Gas	Shipments	Exports	Business	Consumer	Alberta	Non-Alberta
	(#)	(US$/barrel)	(C$/GJ)	($000,000)	($000,000)	(#)	(#)	(#)	(#)
1994	240	17.18	1.72	24,885	22,904	1,592	5,966	20,286	1,518
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	36,014	34,605	1,553	8,782	22,762	1,786
Jan00	381	27.01	2.50	3,004	3,709	154	747	2,059	144
Feb00	404	29.30	2.62	3,088	3,807	166	744	2,146	160
Mar00	337	29.89	2.72	3,575	4,094	166	824	2,709	185
Apr00	137	25.54	3.10	3,206	4,060	118	731	2,161	170
May00	174	28.81	3.35	3,802	4,244	130	834	2,380	181
Jun00	250	31.53	4.33	3,624	4,692	112	855	2,321	165
Jul00	276	29.72	4.42	3,484	4,611	118	664	1,923	128
Aug00	275	31.14	3.93	3,745	4,587	164	786	2,118	160
Sep00	269	33.87	4.66	3,658	4,804	136	725	2,233	165
Oct00	312	32.93	5.53	4,015	5,354	179	722	2,321	181
Nov00	332	34.26	5.79	3,731	5,305	146	742	2,365	183
Dec00	387	28.40	8.28	3,650	6,064	120	473	2,265	148
Average/Sum	295	30.20	4.27	42,582	55,331	1,709	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,589	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	3,306	5,582	132	640	2,228	157
Mar01	402	27.27	6.48	3,688	5,545	189	722	2,545	201
Apr01	216	27.62	6.59	3,364	5,121	139	655	2,321	160
May01	229	28.33	5.74	3,885	4,905	155	700	2,488	177
Jun01	266	27.58	4.44	3,717	4,752	142	669	2,294	176
Jul01	277	26.48	3.75	3,600	4,119	122	657	2,154	129
Aug01	295	27.31	3.53	3,769	4,238	127	632	2,235	149
Sep01	270	26.04	2.76	3,514	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,512	3,849	174	837	2,397	155
Nov01	247	19.67	3.33	3,373	3,949	145	726	2,333	151
Dec01	264	19.40	3.20	3,077	3,567	112	531	2,298	160
Average/Sum	298	25.90	5.12	42,394	56,978	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,037	3,586	186	693	2,590	172
Feb02	358	20.75	2.71	2,875	3,140	169	676	2,188	165
Mar02	271	24.48	3.23	3,173	**3,729**	224	701	2,220	202
Apr02	106	26.31	3.91	3,236	3,963	170	740	2,557	161
May02	109	26.94	3.91	3,640	4,150	200	708	2,500	174
Jun02	196	25.58	3.54	3,445	3,859	161	708	2,175	154
Jul02	245	26.95	3.17	3,450	3,906	145	676	2,238	163
Aug02	191	28.20	2.93	3,619	3,886	152	695	2,137	138
Sep02	189	29.67	3.51	3,669	4,144	153	629	2,236	164
Oct02	182	28.86	4.27	3,793	4,824	150	755	2,422	196
Nov02	241	26.19	4.85	3,578	4,445	170	648	2,353	160
Dec02	330	29.39	4.94	3,451	5,450	118	605	2,525	152
Average/Sum	233	26.09	3.68	40,966	49,082	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	**3,524**	5,379	134	752	2,648	156
Feb03	414	35.75	6.83	**3,387**	5,380	137	742	2,389	176
Mar03	337	33.16	8.94	**3,814**	6,955	150	790	2,700	175
Apr03	124	28.14	**5.88**	**3,409**	**4,387**	142	828	2,531	147
May03	**131**	**28.07**				**121**	**736**	**2,580**	**140**
Jun03	**291**	**30.32**							
Jul03									
Aug03									
Sep03									
Oct03									
Nov03									
Dec03									
Average/Sum									

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (1995 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1994	102.6	102.4	102.8	97.9	97.3	1.3657	N/A	6.88	7.21
1995	105.0	104.5	105.1	100.0	100.0	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	101.6	102.9	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	103.2	105.3	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	104.2	107.0	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	106.0	109.3	1.4857	1.5853	6.44	8.02
Jan00	114.7	113.3	115.6	106.9	110.7	1.4489	1.4676	6.50	8.50
Feb00	114.7	113.3	115.5	107.5	111.4	1.4511	1.4273	6.75	8.75
Mar00	115.8	114.4	116.7	108.2	112.3	1.4606	1.4088	7.00	9.00
Apr00	115.9	114.5	116.8	107.9	112.3	1.4684	1.3881	7.00	9.00
May00	116.6	115.1	117.7	108.4	112.4	1.4955	1.3567	7.50	9.50
Jun00	117.1	115.6	118.2	109.1	113.1	1.4768	1.4039	7.50	9.50
Jul00	118.2	116.6	119.3	109.5	113.4	1.4779	1.3871	7.50	9.50
Aug00	118.3	116.8	119.4	109.3	113.4	1.4825	1.3406	7.50	9.50
Sep00	119.1	117.4	120.4	109.8	114.0	1.4862	1.2925	7.50	9.50
Oct00	119.2	117.8	120.1	110.0	114.2	1.5123	1.2894	7.50	9.50
Nov00	119.6	118.0	120.7	110.4	114.3	1.5422	1.3173	7.50	9.50
Dec00	119.6	118.0	120.8	110.5	114.2	1.5224	1.3653	7.50	9.50
Average/Sum	117.4	115.9	118.4	109.0	113.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	110.1	114.9	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	110.5	115.4	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	110.9	115.6	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	111.7	116.1	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	112.7	116.6	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	112.8	116.8	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	112.4	116.5	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	112.4	116.5	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	112.7	117.0	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	112.1	116.6	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	111.1	116.4	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	111.2	116.0	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	111.7	116.2	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	111.5	116.2	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	112.2	116.7	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	112.9	117.3	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	113.6	118.0	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	113.8	118.0	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	114.2	118.1	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	114.8	118.2	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	115.2	118.6	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	115.2	118.8	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	115.6	119.0	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	115.9	119.0	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	115.5	118.7	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	114.2	118.1	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	116.5	119.2	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	117.4	120.2	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	**117.8**	120.9	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9		**120.6**	1.4584	1.5841	5.00	4.25
May03	**129.4**	**128.0**	**130.1**			1.3845	1.6009	5.00	4.25
Jun03						**1.3523**	**1.5788**	**5.00**	**4.25**
Jul03									
Aug03									
Sep03									
Oct03									
Nov03									
Dec03									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Energy Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries, Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
MLS Housing Resales:	Canadian Real Estate Association
Interest Rates:	**Bank of Canada Review**
Rig Activity:	**Oilweek** (www.oilweek.com)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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You can access the Monthly Economic Review and the following related department publications on the web at www.alberta-canada.com/statpub:

- Alberta's International Exports
- Facts on Alberta
- International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Regional Alberta Projects
- Alberta Business Outlook
- Global Economic Outlook

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Current Economic Indicators
August 2003
Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate fell from 5.1% in June to 4.9% in July, as employment levels increased by 2,500. This was the lowest unemployment rate in the nation. Canada's seasonally adjusted unemployment rate rose from 7.7% in June to 7.8% in July. In July, Alberta's seasonally adjusted employment increased by 34,200 jobs compared to the same month last year. The largest year-over-year employment gains were seen in the *mining and oil & gas* (13,200) and *retail trade* (12,800) industries.

Construction: In July, urban housing starts rose 34.8% from the same month last year. Multiple-unit and single detached homes increased 97.0% and 12.2%, respectively. On a year-to-date basis, single detached housing grew by 10.1%, while multiple-unit starts fell 1.8%, compared to the same period last year. In June, the value of building permits issued by Alberta municipalities increased by 18.4%, compared to June 2002. In the first half of 2003, the value of Alberta building permits rose by 1.6%.

Consumer Spending: Alberta retail sales grew by 2.7% in May compared to May 2002. Year-to-date retail sales rose 4.7% from the same period in 2002. In June, the value of Alberta's MLS sales (housing re-sales) was up by 14.7%, compared with June 2002, and the number of unit sales increased 7.2%. In June, Albertans paid 4.8% more for the goods and services comprising the Consumer Price Index (CPI) than they did in June 2002. A number of commodities such as natural gas, home and auto insurance, tobacco, and electricity have increased sharply in price during the past year. The core price index, which includes all items except food and energy, rose 3.0% over the same period.

Energy: In July, the average number of active drilling rigs increased by 39.3% from the same month last year. For the year-to-date, the average number of drilling rigs was 22.4% higher than for the same period last year.

Exports: The value of Alberta's international exports grew 10.2% in May compared to May 2002 due to a price driven increase in energy exports. On a year-to-date basis, the value of exports increased 37.9%, compared to the first five months of 2002, as a result of strong oil and gas prices. This is the highest export growth rate in Canada and well above the national increase of 1.7%.

Manufacturing: In May, the value of Alberta's manufacturing shipments was 0.5% higher compared to the same month last year. On a year-to-date basis, the value of manufacturing shipments increased by 14.7%, compared to the first four months of 2002. This growth was a result of gains in *petroleum & coal products* (+45%), *chemicals & chemical products (+27%), metal fabricating (+23%), and primary metal* (+22%) shipments.

Incorporations/Bankruptcies: In May, the number of business incorporations increased 14.0%, compared to July 2002. Year-to-date, the number of business incorporations has increased 5.5% compared to the same time last year. In June, the number of business bankruptcies fell 14.3% and consumer bankruptcies rose 14.0%, compared to the same month of last year. In the first half of 2003, the number of business bankruptcies has decreased 27.8%, compared to the same period last year, while the number of consumer bankruptcies rose 9.4%.

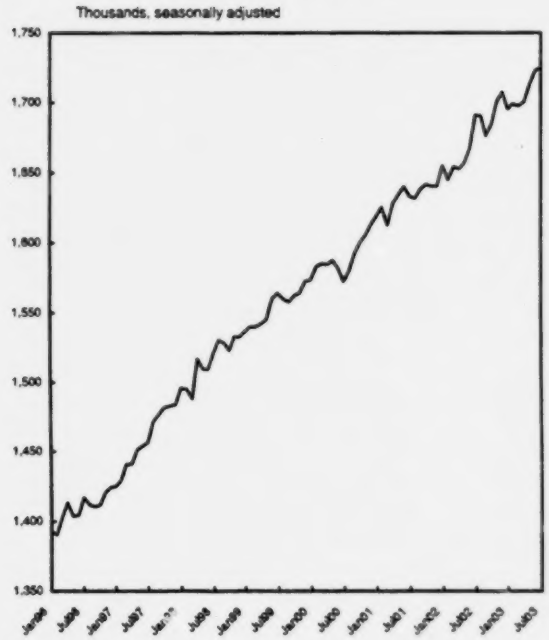
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	MAY02	JUN02	JUL02	MAY03	JUN03	JUL03
Alberta						
a) Labour Force (000's)	1,762.0	1,765.3	1,786.4	1,814.8	1,815.9	1,814.2
b) Employed (000's)	1,657.5	1,667.9	1,691.2	1,713.2	1,722.9	1,725.4
c) Employment Rate (%)	68.7	69.0	69.8	69.5	69.7	69.7
d) Unemployment (000's)	104.5	97.4	95.2	101.6	92.9	88.8
e) Unemployment Rate (%)	5.9	5.5	5.3	5.6	5.1	4.9
f) Participation Rate (%)	73.0	73.0	73.7	73.6	73.5	73.3

LABOUR FORCE (unadjusted)	MAY02	JUN02	JUL02	MAY03	JUN03	JUL03
Alberta						
a) Unemployment Rate - Alberta (%)	6.0	5.1	5.5	5.8	4.7	5.0
Calgary	6.0	6.2	6.4	5.8	5.2	4.9
Edmonton	5.6	5.6	5.6	5.5	5.8	5.3
b) Male Unemployment Rate (%)	6.8	5.8	5.4	5.9	4.8	4.5
c) Female Unemployment Rate (%)	5.1	4.2	5.7	5.6	4.5	5.5
d) Youth Unemployment Rate (%)	12.8	10.2	11.1	11.7	7.8	9.9
e) Participation Rate (%)	73.6	74.0	75.1	74.3	74.6	74.6
Calgary	75.7	75.8	76.7	74.8	75.3	76.1
Edmonton	71.3	72.1	73.7	71.9	72.6	73.4
f) Unemployment (000's)	107.5	91.0	100.9	105.7	86.6	91.6
Calgary	37.0	38.0	39.4	36.5	32.8	31.4
Edmonton	30.8	31.3	31.5	32.7	32.8	30.6
g) Employed (000's)	1,670.0	1,698.8	1,718.7	1,726.4	1,756.3	1,756.0
Full-time	1,373.9	1,408.4	1,451.7	1,420.3	1,444.4	1,476.6
Part-time	296.1	290.4	267.0	306.1	311.9	279.5
Calgary	576.8	578.7	585.4	585.5	595.6	605.1
Edmonton	515.7	522.5	535.3	528.0	534.8	544.1

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

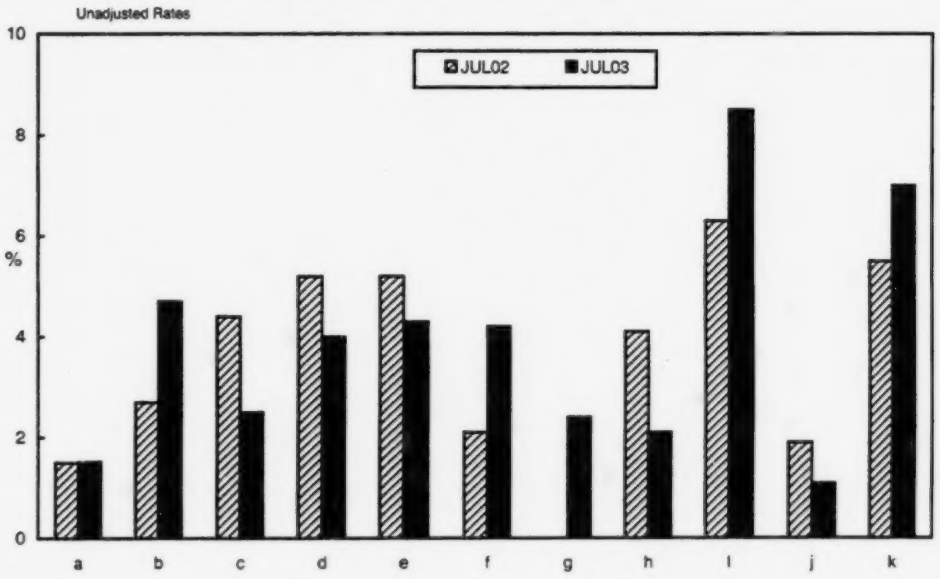
EMPLOYMENT



UNEMPLOYMENT RATE

INDUSTRY LABOUR FORCE (unadjusted)	MAY02	JUN02	JUL02	MAY03	JUN03	JUL03
Alberta						
a) Agriculture						
Unemployment Rate (%)	1.3	2.0	1.5	2.0	2.1	1.5
Employed (000's)	59.8	58.7	65.5	70.3	69.1	71.2
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	7.4	5.1	2.7	7.9	6.5	4.7
Employed (000's)	83.0	82.4	88.3	94.0	96.3	101.5
c) Manufacturing						
Unemployment Rate (%)	5.0	4.0	4.4	5.2	3.5	2.5
Employed (000's)	141.6	153.5	150.7	146.6	150.7	145.4
d) Construction						
Unemployment Rate (%)	6.4	4.2	5.2	6.5	5.1	4.0
Employed (000's)	146.8	150.2	152.5	141.8	146.5	155.7
e) Retail Trade						
Unemployment Rate (%)	5.1	4.9	5.2	6.5	3.7	4.3
Employed (000's)	203.4	190.2	187.4	192.9	205.2	200.2
f) Transportation & Warehousing						
Unemployment Rate (%)	5.1	3.8	2.1	4.4	2.8	4.2
Employed (000's)	93.2	99.1	102.1	94.5	101.5	96.0
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	2.1	2.1	N/A	3.3	2.2	2.4
Employed (000's)	85.7	88.1	92.3	83.9	85.7	89.9
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	5.2	5.4	4.1	3.7	3.4	2.1
Employed (000's)	121.6	125.4	127.6	115.3	119.6	120.0
i) Educational Services						
Unemployment Rate (%)	1.4	1.0	6.3	2.3	2.4	8.5
Employed (000's)	106.8	105.0	89.6	114.8	108.8	92.6
j) Health Care & Social Assistance						
Unemployment Rate (%)	2.4	3.0	1.9	2.4	1.8	1.1
Employed (000's)	154.2	157.0	163.6	164.7	166.8	163.6
k) Accommodation & Food Services						
Unemployment Rate (%)	9.8	7.4	5.5	8.6	7.8	7.0
Employed (000's)	117.1	121.2	124.7	122.2	120.2	122.9

INDUSTRY UNEMPLOYMENT RATES



BUILDING PERMITS ($000,000)	JANUARY - JUNE			MAY			JUNE		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Total Value - Alberta	3,315.9	3,367.6	1.6	667.5	639.7	-4.2	668.7	791.7	18.4
Calgary	1,386.1	1,537.8	10.9	275.7	243.2	-11.8	277.1	391.8	41.4
Edmonton	794.1	859.6	8.2	129.5	178.5	37.8	149.6	177.3	18.5
Residential - Alberta	2,258.9	2,114.3	-6.4	448.5	441.4	-1.6	441.6	425.0	-3.7
Calgary	1,011.2	916.2	-9.4	180.0	170.2	-5.5	210.7	179.6	-14.7
Edmonton	549.6	592.2	7.8	97.6	129.3	32.4	93.2	119.1	27.7
Industrial - Alberta	190.7	181.1	-5.0	23.7	16.0	-32.6	22.6	39.2	73.9
Calgary	22.7	73.1	222.5	1.4	5.1	279.0	2.0	3.6	80.8
Edmonton	73.7	32.0	-56.6	2.9	4.5	54.1	8.1	12.1	50.0
Commercial - Alberta	616.8	680.0	10.3	127.5	109.0	-14.5	130.8	138.9	6.2
Calgary	273.1	322.5	18.1	69.8	49.1	-29.7	53.5	49.8	-7.0
Edmonton	140.1	171.2	22.2	19.1	24.9	30.2	43.3	41.5	-4.3
Institutional/Government - Alberta	249.6	392.1	57.1	67.8	73.4	8.2	73.8	188.5	155.6
Calgary	79.1	225.9	185.7	24.5	18.8	-23.4	10.9	158.8	1354.9
Edmonton	30.8	64.2	108.3	9.8	19.8	100.8	5.0	4.6	-7.3

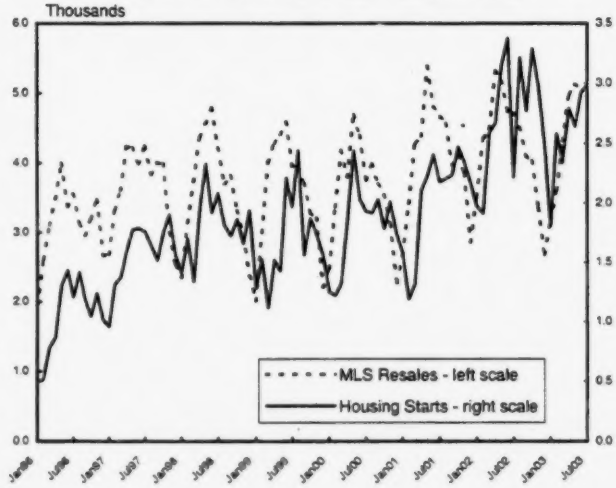
HOUSING STARTS (urban)	JANUARY - JULY			JUNE			JULY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	17,876	18,362	2.7	3,373	2,921	-13.4	2,215	2,986	34.8
- Single Detached	6,739	7,422	10.1	2,017	1,800	-10.8	1,624	1,822	12.2
- All Others*	11,137	10,940	-1.8	1,356	1,121	-17.3	591	1,164	97.0
b) Calgary	7,739	8,596	11.1	1,563	1,149	-26.5	865	1,130	30.6
c) Edmonton	6,956	6,814	-2.0	1,286	1,229	-4.4	836	1,396	67.0

* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - JUNE			MAY			JUNE		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
a) Alberta - total units	27,615	26,300	-4.8	5,178	5,129	-0.9	4,745	5,086	7.2
- Calgary	13,480	12,728	-5.6	2,353	2,449	4.1	2,069	2,277	10.1
- Edmonton	8,674	8,356	-3.7	1,690	1,581	-6.4	1,690	1,692	0.1
b) Alberta - total value ($000,000)	4,649.3	4,761.2	2.4	890.8	936.7	5.2	811.6	930.7	14.7
- Calgary	2,642.0	2,658.7	0.6	478.8	516.1	7.8	420.3	483.4	15.0
- Edmonton	1,287.0	1,366.0	6.1	259.4	263.4	1.6	259.4	285.6	10.1

BUILDING PERMITS

HOUSING STARTS/ MLS RESALES



Employment Insurance	JANUARY - MAY			APRIL			MAY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Number of Beneficiaries	155,800	163,840	5.2	31,790	33,030	3.9	33,160	34,450	3.9

*Seasonally Adjusted

WAGES AND SALARIES ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total	16,166	17,055	5.5	5,364	5,684	6.0	5,388	5,695	5.7

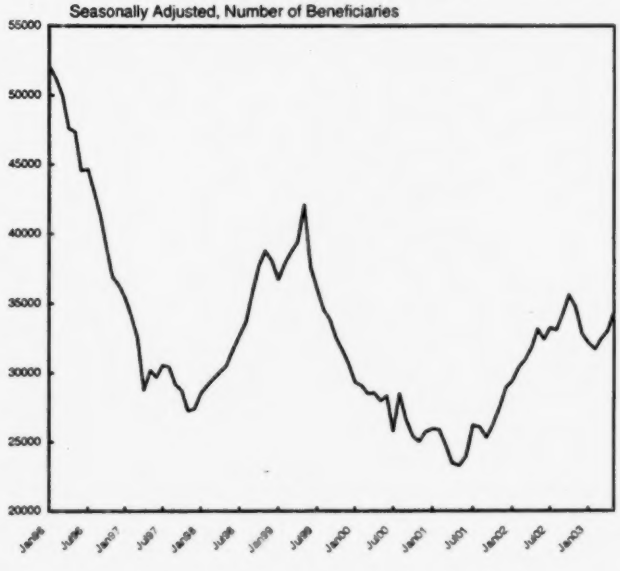
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - MAY			APRIL			MAY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
$/week, incl. overtime	$696.65	$702.91	0.9	$697.90	$701.62	0.5	$696.43	$696.51	0.0

INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - MAY			APRIL			MAY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total (includes same-day)	268,165	267,854	-0.1	43,790	48,428	10.6	71,628	63,622	-11.2
Total (excludes same-day)	232,921	237,750	2.1	37,483	42,506	13.4	62,974	56,432	-10.4
- U.S.A. (excludes same-day)	160,937	159,623	-0.8	28,580	29,769	4.2	44,030	39,840	-9.5
- United Kingdom	38,363	43,928	14.5	3,936	7,220	83.4	8,097	7,470	-7.7
- Germany	8,304	8,306	0.0	873	983	12.6	2,722	2,467	-9.4
- Japan	2,978	1,392	-53.3	552	362	-34.4	1,785	419	-76.5
- Netherlands	3,861	3,832	-0.8	587	599	2.0	1,746	1,500	-14.1
- Australia	2,149	2,765	28.7	353	385	9.1	459	582	26.8
- Mexico	1,709	1,631	-4.6	219	541	147.0	344	310	-9.9
- Switzerland	1,319	2,113	60.2	167	342	104.8	235	445	89.4

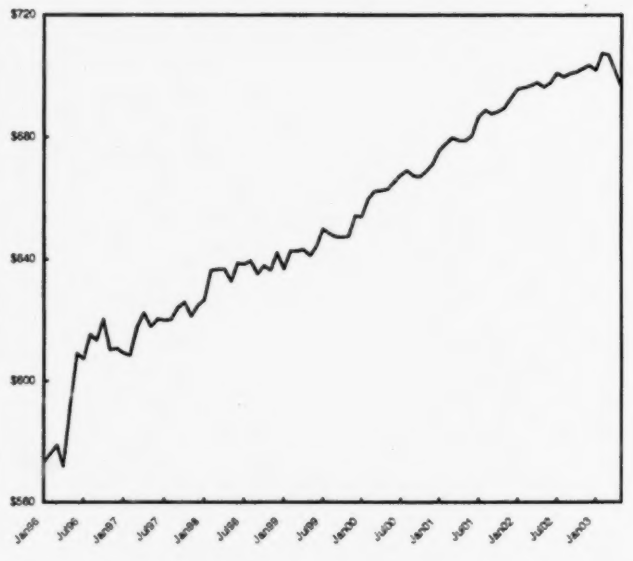
Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE

Seasonally Adjusted, Number of Beneficiaries



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - MAY			APRIL			MAY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	15,445	16,164	4.7	3,101	3,254	4.9	3,120	3,205	2.7
- Food & Drug Stores	3,765	4,115	9.3	746	831	11.5	836	902	7.9
- Clothing & Shoe Stores	601	657	9.4	138	147	6.5	147	156	6.5
- Furniture, Appliances, Furnishings	869	903	3.9	186	188	1.5	188	197	4.5
- Motor & R.V. Dealers	4,165	4,222	1.4	953	956	0.3	1,038	981	-5.5
- Gasoline Service Stations	1,081	1,248	15.5	229	237	3.3	252	261	3.9
- Auto Parts, Access. & Services	869	962	10.7	194	210	8.6	220	244	10.5
- General Merchandise Stores	1,413	1,516	7.3	310	321	3.8	335	354	5.7
- All Other Stores	1,450	1,526	5.2	301	315	4.5	347	361	4.1

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted

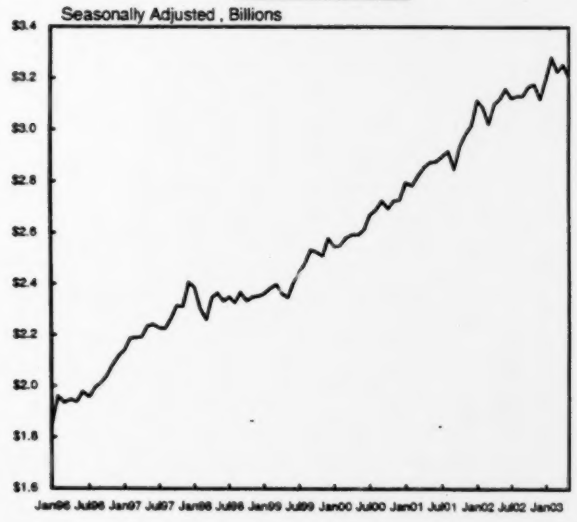
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - MAY			APRIL			MAY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total	1,720	1,732	0.7	346	342	-1.3	372	367	-1.5

WHOLESALE TRADE ($000,000)	JANUARY - MAY			APRIL			MAY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
All Merchants, not seas. adjusted	16,836	18,105	7.5	3,495	3,641	4.2	3,844	4,140	7.7

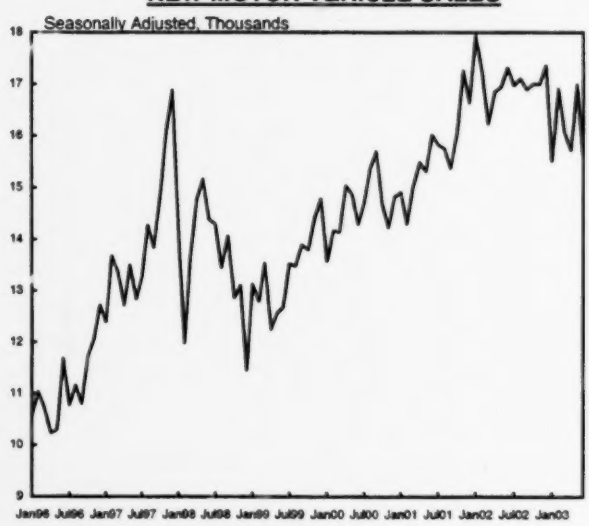
NEW MOTOR VEHICLE SALES	JANUARY - JUNE			MAY			JUNE		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total Number Sold	104,815	98,085	-6.4	21,287	21,454	0.8	20,090	17,437	-13.2
- Passenger Vehicles	41,458	37,738	-9.0	9,328	8,720	-6.5	8,225	6,910	-16.0
- Commercial Vehicles	63,357	60,347	-4.8	11,959	12,734	6.5	11,865	10,527	-11.3

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



NEW MOTOR VEHICLE SALES



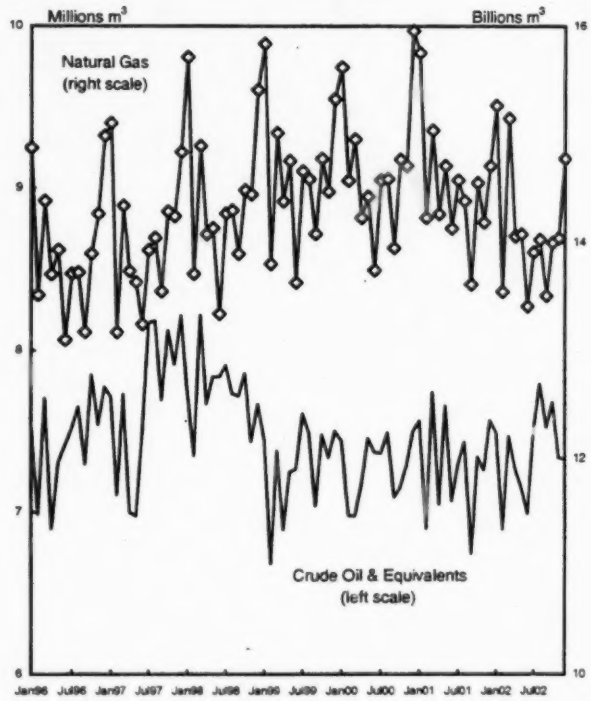
ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	174,094	169,742	-2.5	14,181	14,039	-1.0	14,703	14,775	0.5
- Deliveries (million m^3)	127,008	131,205	3.3	9,917	10,870	9.6	10,016	11,906	18.9
b) Crude Oil and Equivalents									
- Production ('000 m^3)	87,639	88,950	1.5	7,263	7,338	1.0	7,568	7,835	3.5
- Deliveries ('000 m^3)	92,172	93,436	1.4	7,902	6,707	-15.1	7,676	7,405	-3.5

RIG ACTIVITY	JANUARY - JULY AVERAGE			JUNE			JULY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Drilling	239	293	22.4	196	291	48.5	245	341	39.3
b) Available	515	496	-3.7	513	516	0.6	511	516	0.9

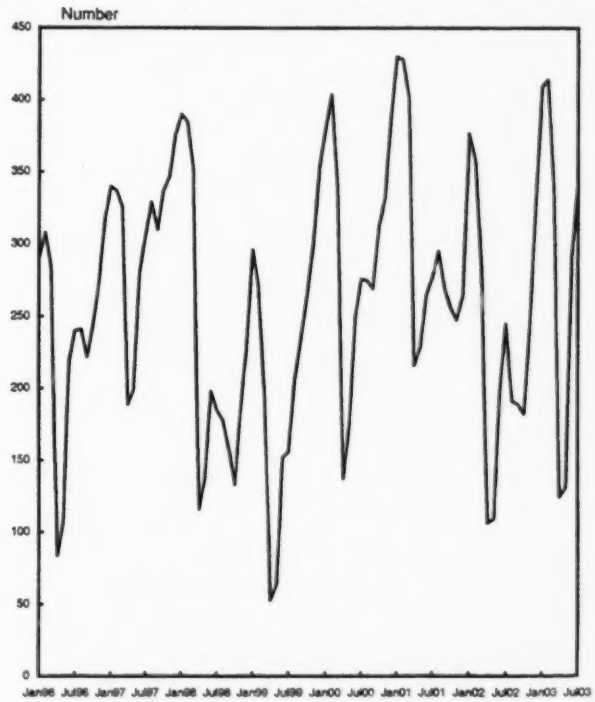
ENERGY PRICES	ANNUAL AVERAGES		2002			2003			Annual % Change
	2001	2002	MAY	JUN	JUL	MAY	JUN	JUL	
West Texas Intermediate Crude Oil Price (US$/Barrel)	25.90	26.09	26.94	25.58	26.95	28.07	30.32	30.70	13.9
Natural Gas Reference Price (C$/GJ)	5.12	3.68	3.91	3.54	3.17	5.73	N/A	N/A	46.5

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



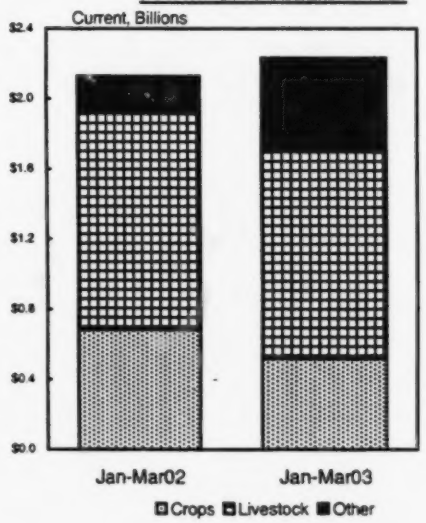
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - MAY			APRIL			MAY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	15,961.5	17,838.2	11.8	3,235.8	3,429.1	6.0	3,640.3	3,659.9	0.5
b) Food	3,657.4	3,838.2	4.9	737.9	787.5	6.7	794.2	777.0	-2.2
c) Beverage	272.7	273.4	0.3	61.3	57.3	-6.4	63.0	67.8	7.6
d) Plastics & Rubber Products	388.7	394.9	1.6	86.8	81.2	-6.5	95.2	86.0	-9.6
e) Primary Metal	351.9	442.3	25.7	59.6	73.8	23.9	75.3	66.1	-12.3
f) Metal Fabricating	1,026.8	1,243.3	21.1	204.3	253.9	24.3	221.9	255.8	15.3
g) Printing & Publishing	238.0	232.5	-2.3	51.9	46.6	-10.3	51.1	48.7	-4.8
h) Non-Metallic Mineral Products	490.7	523.9	6.8	103.8	105.9	2.0	144.9	116.4	-19.6
i) Petroleum/Coal Products	2,611.2	3,591.9	37.6	538.2	602.8	12.0	607.6	688.9	13.4
j) Chemicals & Chemical Products	2,590.0	3,160.9	22.0	528.2	582.2	10.2	692.6	742.9	7.3
k) Wood	955.9	873.2	-8.6	219.0	177.7	-18.9	214.0	181.9	-15.0
l) Furniture and Fixtures	343.0	327.5	-4.5	70.3	67.0	-4.7	72.5	68.1	-6.0
m) Paper & Allied	598.1	637.6	6.6	107.4	129.2	20.3	115.3	127.1	10.1
n) Computers & Electronics	504.8	387.5	-23.2	70.1	74.1	5.7	140.0	62.6	-55.3
o) Transportation Equipment	336.3	376.7	12.0	69.6	81.6	17.3	63.8	74.8	17.2
p) Machinery	1,245.5	1,168.1	-6.2	254.1	233.2	-8.2	214.3	216.6	1.0
q) Other Manufacturing	350.4	366.3	4.5	73.3	75.2	2.6	74.5	79.3	6.5

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - MARCH			OCTOBER - DECEMBER			JANUARY - MARCH		
	2002	2003	Per cent Change	2001	2002	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total From Operations	2,129.8	2,233.0	4.8	2,054.7	2,217.5	7.9	2,129.8	2,233.0	4.8
b) Crops	682.6	518.6	-24.0	584.9	558.4	-4.5	682.6	518.6	-24.0
- Wheat, other than Durum	164.6	124.8	-24.2	227.4	201.8	-11.2	164.6	124.8	-24.2
- Durum Wheat	24.6	25.7	4.4	35.1	63.6	81.1	24.6	25.7	4.4
- Barley	36.1	22.5	-37.6	50.1	37.3	-25.5	36.1	22.5	-37.6
- Canola	116.3	86.1	-25.9	158.3	116.3	-26.5	116.3	86.1	-25.9
c) Livestock	1,239.0	1,185.6	-4.3	1,195.9	1,263.0	5.6	1,239.0	1,185.6	-4.3
- Cattle and Calves	922.9	883.3	-4.3	897.4	971.4	8.2	922.9	883.3	-4.3
- Hogs	148.3	125.3	-15.5	125.0	114.3	-8.6	148.3	125.3	-15.5
- Dairy Products	91.0	98.7	8.4	88.1	94.6	7.4	91.0	98.7	8.4
- Poultry	42.6	43.3	1.8	51.4	45.1	-12.2	42.6	43.3	1.8

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



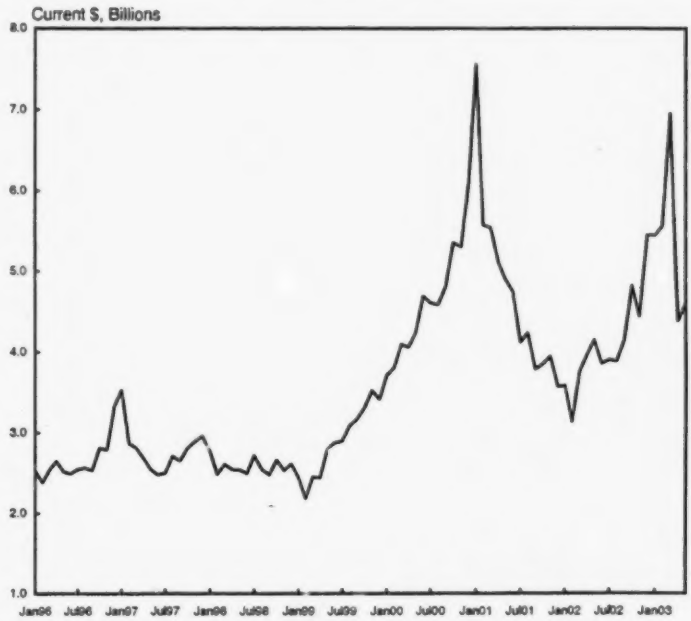
MANUFACTURING

EXPORTS By Commodity Groups ($000,000)	JANUARY - MAY 2002	JANUARY - MAY 2003	JANUARY - MAY Per cent Change	APRIL 2002	APRIL 2003	APRIL Per cent Change	MAY 2002	MAY 2003	MAY Per cent Change
Alberta									
a) Total	18,572.0	25,617.0	37.9	3,961.4	4,386.7	10.7	4,175.6	4,601.2	10.2
b) Agricultural Products	2,089.7	1,763.3	-15.6	430.8	381.1	-11.5	423.3	298.2	-29.6
c) Energy Products	11,000.0	18,789.1	70.8	2,389.6	3,041.5	27.3	2,583.7	3,295.0	27.5
d) Forestry Products	1,218.6	960.9	-21.1	261.2	202.2	-22.6	246.8	199.7	-19.1
e) Industrial Goods	1,962.7	2,031.2	3.5	394.4	383.5	-2.8	428.6	399.8	-6.7
f) Machinery and Equipment	1,730.2	1,557.8	-10.0	364.9	269.0	-26.3	372.0	311.1	-16.4
g) Automotive Products	264.6	194.9	-26.3	55.0	42.0	-23.6	52.5	33.3	-36.6
h) Consumer Goods	57.4	72.0	25.4	12.5	15.7	25.6	11.6	14.8	27.6
i) Special Transactions	248.8	247.9	-0.4	53.0	51.6	-2.6	57.3	49.4	-13.8

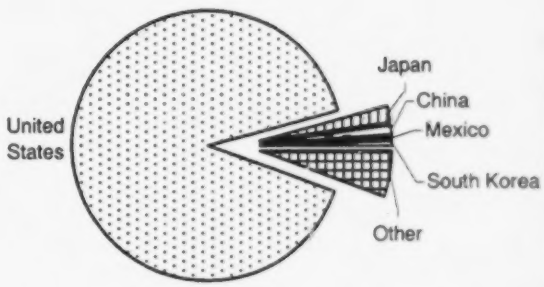
NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table.

EXPORTS Top 10 Countries ($000,000)	JANUARY - MAY 2002	JANUARY - MAY 2003	JANUARY - MAY Per cent Change	APRIL 2002	APRIL 2003	APRIL Per cent Change	MAY 2002	MAY 2003	MAY Per cent Change
Alberta									
a) Total	18,572.0	25,617.0	37.9	3,961.4	4,406.5	11.2	4,175.6	4,601.2	10.2
b) United States	16,230.1	23,412.9	44.3	3,461.2	3,981.1	15.0	3,676.1	4,159.7	13.2
c) Japan	502.3	443.0	-11.8	97.6	94.8	-2.9	108.7	84.0	-22.7
d) China	289.1	293.2	1.4	50.0	44.0	-12.1	70.5	49.1	-30.3
e) Mexico	173.0	148.2	-14.3	32.3	27.5	-14.9	33.9	28.5	-15.9
f) Korea, South	171.9	138.4	-19.5	28.9	31.4	8.7	28.1	22.6	-19.6
g) Taiwan	90.9	119.2	31.2	18.7	20.8	10.9	21.5	20.2	-5.9
h) United Kingdom	75.0	76.6	2.1	19.6	20.0	2.3	17.4	14.0	-19.9
i) Belgium	48.2	72.7	50.9	11.4	14.3	26.1	12.4	20.0	61.2
j) Netherlands	35.0	45.5	29.9	9.5	7.8	-17.7	4.3	7.7	79.8
k) Italy	52.1	44.3	-15.0	15.6	9.8	-37.2	11.7	9.7	-16.9
l) Other Countries	904.4	823.0	-9.0	216.7	155.0	-28.5	191.2	185.7	-2.8

EXPORTS



Alberta Exports by Country
(January - May 2003)

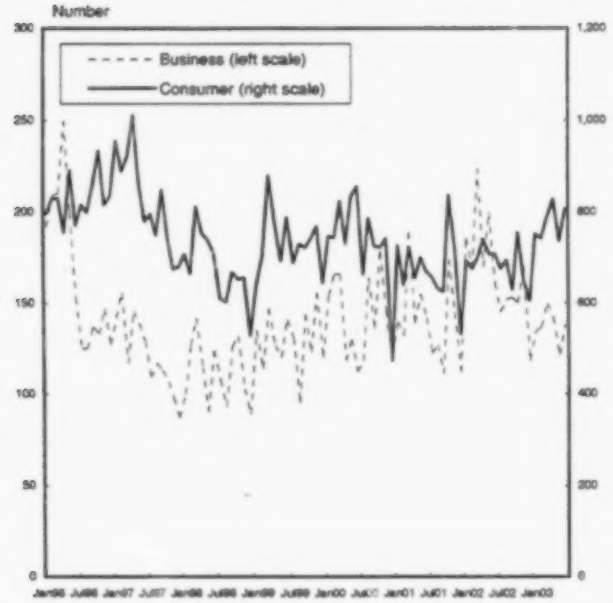


International & Interprovincial MIGRATION	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2002	2003	Per cent Change
Alberta									
a) International									
- Immigration	16,394	14,713	-10.3	3,544	3,132	-11.6	3,910	3,072	-21.4
- Emigration	7,524	7,611	1.2	1,865	1,886	1.1	1,123	1,134	1.0
- Net non-permanent residents	2,267	822	-63.7	-894	-965	7.9	365	492	34.8
- Temporarily abroad	3,884	4,358	12.2	1,011	1,134	12.2	809	908	12.2
- Returning Canadians	3,081	3,044	-1.2	535	529	-1.1	516	520	0.8
- Net international migration	10,334	6,610	-36.0	309	-324	-204.9	2,859	2,042	-28.6
b) Interprovincial									
- In-migration	75,314	84,468	12.2	17,065	15,997	-6.3	17,916	18,750	4.7
- Out-migration	50,258	61,139	21.7	11,107	12,784	15.1	11,956	13,422	12.3
- Net interprovincial migration	25,056	23,329	-6.9	5,958	3,213	-46.1	5,960	5,328	-10.6

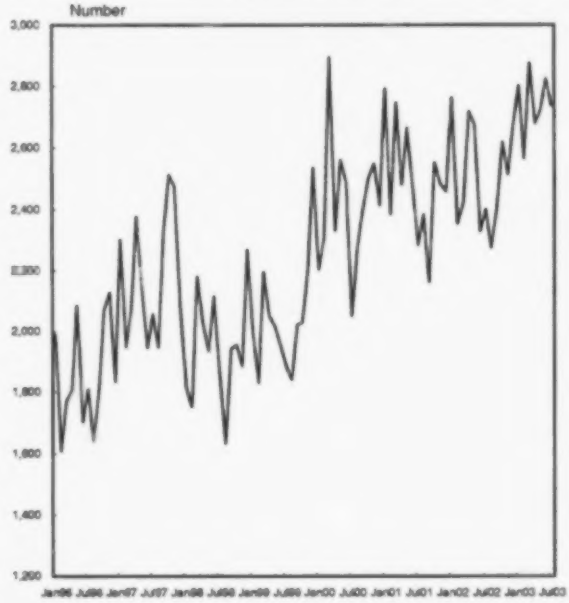
BANKRUPTCIES	JANUARY - JUNE			MAY			JUNE		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Business									
- Number	1,111	822	-26.0	200	121	-39.5	161	138	-14.3
- Value ($'000)	224,146	164,393	-26.7	42,091	17,500	-58.4	25,198	31,528	25.1
b) Consumer (number)	4,226	4,655	10.2	708	736	4.0	708	807	14.0

NEW BUSINESS INCORPORATIONS	JANUARY - JULY			JUNE			JULY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total Business Incorporations	17,659	19,202	8.7	2,329	2,826	21.3	2,401	2,736	14.0
- Alberta Corporations	16,468	17,879	8.6	2,175	2,568	18.1	2,238	2,465	10.1
- Non-Alberta Corporations	1,191	1,323	11.1	154	258	67.5	163	271	66.3

BANKRUPTCIES



INCORPORATIONS



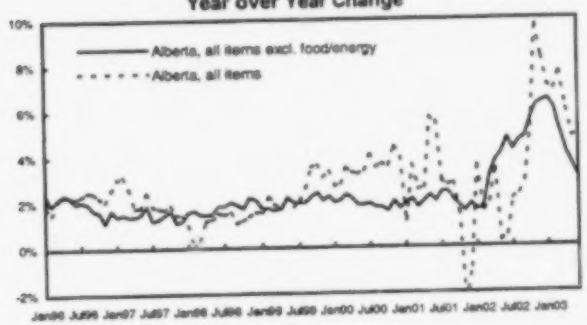
CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2002	2003				% Change
	2000	2001	2002	JUN	MAR	APR	MAY	JUN	JUN'02 - JUN'03
a) Alberta									
- All Items	117.4	120.1	124.2	124.1	130.2	130.2	129.4	130.1	4.8
- Food	111.7	116.9	120.4	120.6	121.3	121.9	123.3	123.2	2.2
- Shelter	118.6	121.5	122.3	119.4	134.0	134.8	131.1	133.0	11.4
- Energy	147.4	147.8	144.6	136.5	191.6	187.8	166.1	174.7	28.0
- All Items, excl. Food and Energy	115.6	118.0	123.0	123.6	126.6	126.7	127.1	127.3	3.0
b) Edmonton	115.9	118.4	121.9	121.2	128.9	128.8	128.0	128.7	6.2
c) Calgary	118.4	121.3	125.8	126.3	130.7	130.9	130.1	130.7	3.5

CONSUMER PRICE INDEX (1995=100) Selected Countries	ANNUAL RATES			2002		2003			Annual
	2000	2001	2002	APR	MAY	MAR	APR	MAY	% Change
a) Canada	109.0	111.7	114.2	113.6	113.8	117.8	117.0	N/A	3.0
b) United States	113.0	116.2	118.1	118.0	118.0	120.9	120.6	120.4	2.0
c) Germany	106.9	109.6	111.0	111.2	111.2	112.4	112.0	111.8	0.5
d) United Kingdom	114.2	116.3	118.2	117.9	118.2	120.7	121.6	121.8	3.0
e) France	106.2	108.0	110.1	110.0	110.1	112.4	112.1	112.0	1.7
f) Japan	101.5	100.8	99.9	99.9	100.2	99.5	99.8	N/A	-0.1

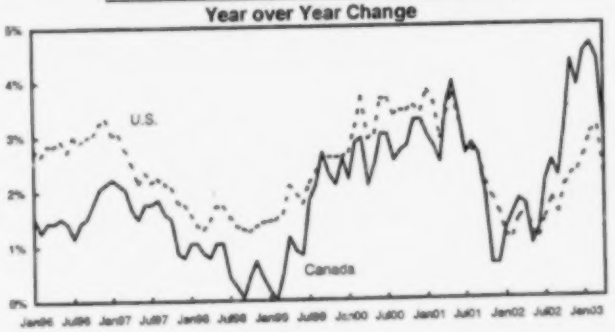
EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2002	2003				% Change
	2000	2001	2002	JUL	APR	MAY	JUN	JUL	JUL'02 - JUL'03
a) United States	1.4854	1.5489	1.5706	1.5459	1.4584	1.3845	1.3523	1.3815	11.9
b) Japan	0.0138	0.0128	0.0126	0.0131	0.0122	0.0118	0.0114	0.0116	12.6
c) European Monetary Union (EURO)	1.3704	1.3868	1.4838	1.5352	1.5841	1.6009	1.5788	1.5696	-2.2
d) United Kingdom	2.2499	2.2298	2.3587	2.4063	2.2957	2.2465	2.2459	2.2412	7.4

INTEREST RATES (Prime Rates)	ANNUAL RATES			2002	2003				% Change
	2000	2001	2002	JUL	APR	MAY	JUN	JUL	JUL'02 - JUL'03
a) Canada	7.30	5.80	4.20	4.50	5.00	5.00	5.00	4.75	0.25
b) United States	9.30	6.80	4.70	4.75	4.25	4.25	4.25	4.00	-0.75

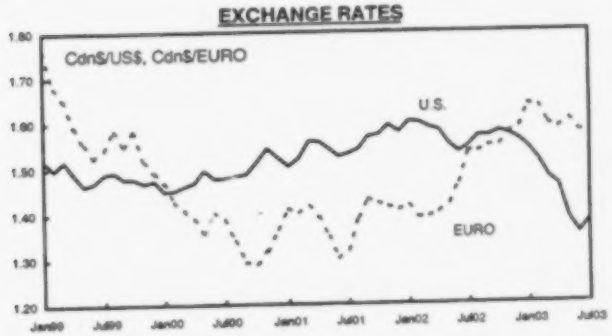
CONSUMER PRICE INDEX, ALBERTA
Year over Year Change



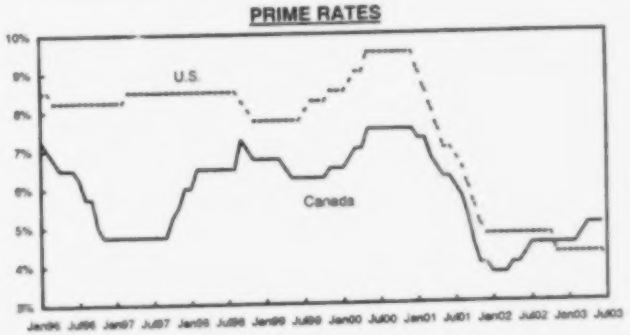
CONSUMER PRICE INDEX, US AND CANADA
Year over Year Change



EXCHANGE RATES



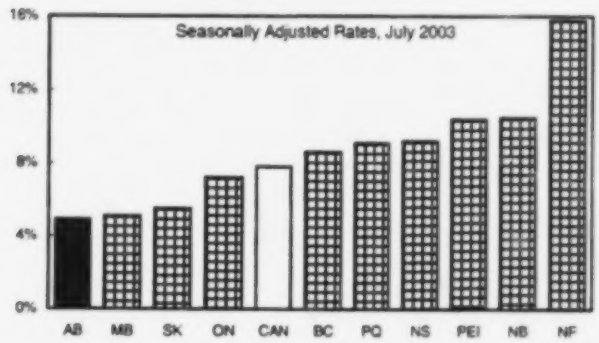
PRIME RATES



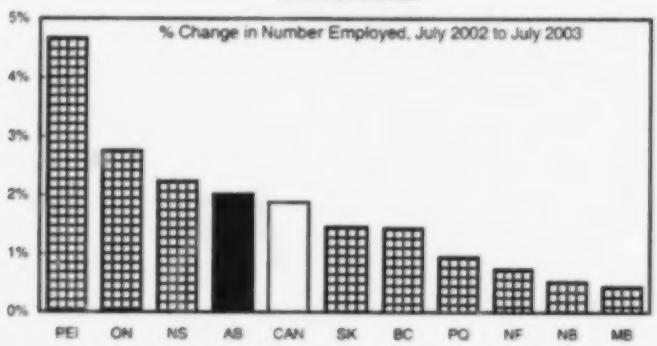
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) APRIL 1, 2002	532	140	944	756	7,444	12,009	1,149	1,013	3,099	4,131	31,315
b) APRIL 1, 2003	531	141	944	756	7,476	12,142	1,153	1,008	3,146	4,163	31,559
c) Percent Change	-0.2	0.9	0.0	0.1	0.4	1.1	0.3	-0.5	1.5	0.8	0.8
UNEMPLOYMENT RATE (seasonally adjusted)											
a) JULY 2002	15.2	12.3	9.8	10.5	8.6	7.1	5.2	5.3	5.3	8.2	7.6
b) JULY 2003	15.8	10.4	9.2	10.5	9.1	7.2	5.1	5.5	4.9	8.6	7.8
EMPLOYED (seasonally adjusted '000s)											
a) JULY 2002	216	66	425	344	3,600	6,052	569	480	1,691	1,988	15,431
b) JULY 2003	218	70	434	345	3,635	6,219	571	487	1,725	2,016	15,721
c) Percent Change	0.7	4.7	2.2	0.5	0.9	2.8	0.4	1.5	2.0	1.4	1.9
BUILDING PERMITS ($000,000)											
a) JANUARY - JUNE 2002	165	68	411	300	4,165	10,803	448	342	3,316	2,691	22,801
b) JANUARY - JUNE 2003	174	98	515	304	4,784	11,122	582	386	3,368	2,958	24,359
c) Percent Change	5.3	43.6	25.5	1.5	14.8	2.9	29.8	12.9	1.6	9.9	6.8
URBAN HOUSING STARTS (Number)											
a) JANUARY - JULY 2002	897	344	1,894	1,193	19,544	45,299	1,111	1,138	17,876	10,862	100,158
b) JANUARY - JULY 2003	914	331	1,953	1,612	21,290	43,893	1,159	1,574	18,362	13,018	104,106
c) Percent Change	1.9	-3.8	3.1	35.1	8.9	-3.1	4.3	38.3	2.7	19.8	3.9
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - MARCH 2002	1,481	412	3,083	2,407	27,762	55,256	4,018	3,160	16,166	15,558	129,976
b) JANUARY - MARCH 2003	1,563	422	3,221	2,518	29,161	57,813	4,162	3,265	17,055	16,179	136,093
c) Percent Change	5.5	2.5	4.5	4.6	5.0	4.6	3.6	3.3	5.5	4.0	4.7

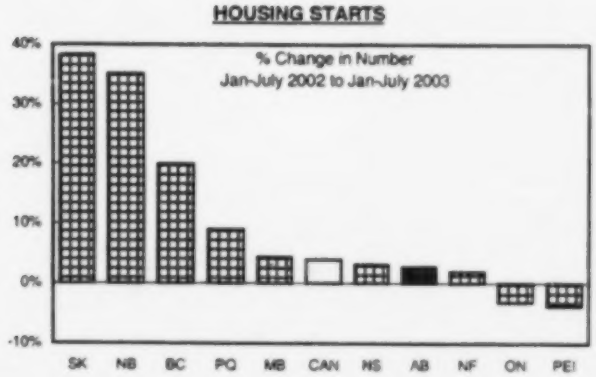
UNEMPLOYMENT RATES



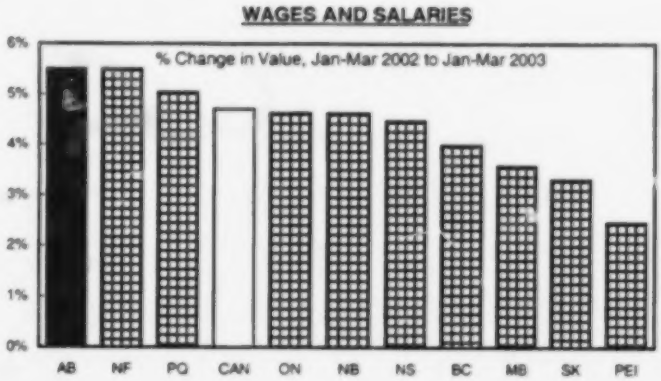
EMPLOYMENT



HOUSING STARTS



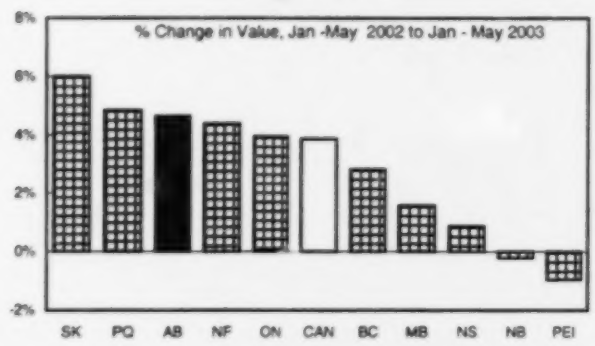
WAGES AND SALARIES



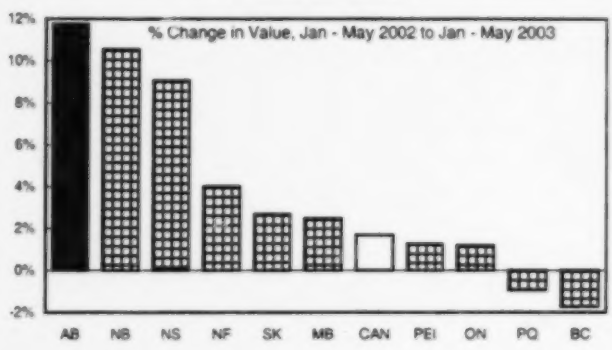
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - MAY 2002	2,104	557	3,815	3,058	28,808	47,475	4,418	3,699	15,445	16,600	126,435
b) JANUARY - MAY 2003	2,197	552	3,848	3,052	30,207	49,348	4,488	3,921	16,164	17,068	131,327
c) Percent Change	4.4	-0.9	0.9	-0.2	4.9	3.9	1.6	6.0	4.7	2.8	3.9
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - MAY 2002	765	464	3,272	4,778	49,638	115,968	4,757	3,046	15,961	13,961	212,633
b) JANUARY - MAY 2003	796	470	3,568	5,282	49,165	117,348	4,875	3,127	17,838	13,722	216,217
c) Percent Change	4.0	1.3	9.1	10.5	-1.0	1.2	2.5	2.7	11.8	-1.7	1.7
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - MARCH 2002	19	95	100	111	1,260	1,920	954	1,769	2,130	501	8,858
b) JANUARY - MARCH 2003	20	102	97	99	1,225	1,913	1,021	1,835	2,233	515	9,061
c) Percent Change	6.6	7.6	-3.2	-10.8	-2.7	-0.3	7.1	3.8	4.8	2.7	2.3
EXPORTS ($000,000)											
a) JANUARY - MAY 2002	1,891	240	2,095	3,131	27,611	76,936	3,901	4,729	18,572	12,166	151,619
b) JANUARY - MAY 2003	1,904	230	2,233	3,416	26,269	73,236	3,639	4,436	25,617	12,868	154,231
c) Percent Change	0.7	-4.2	6.6	9.1	-4.9	-4.8	-6.7	-6.2	37.9	5.8	1.7
CONSUMER PRICE INDEX (1992=100)											
a) JUNE 2002	117.7	117.6	120.1	118.6	115.2	119.9	123.6	123.9	124.1	118.2	119.0
b) JUNE 2003	120.3	121.5	123.6	122.1	118.1	122.9	124.9	126.3	130.1	120.2	122.1
c) Percent Change	2.2	3.3	2.9	3.0	2.5	2.5	1.1	1.9	4.8	1.7	2.6

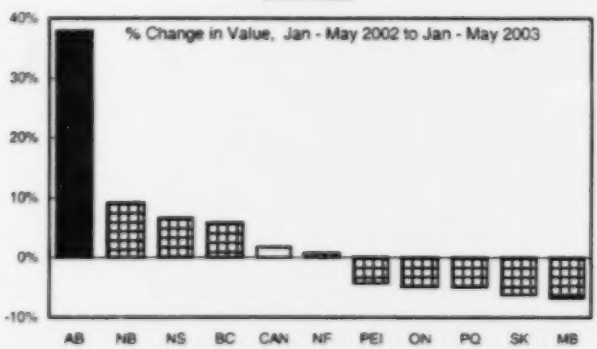
RETAIL TRADE



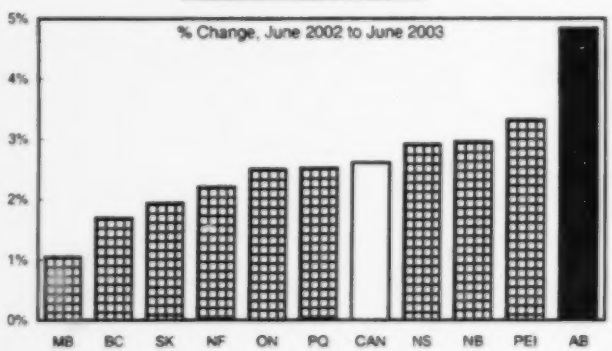
MANUFACTURING



EXPORTS



CONSUMER PRICE INDEX



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1994	8.7	1,332	2,740.6	969.0	673.0	13,905	32,512	744,500	36,079
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	614,900	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	534,500	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	364,470	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,721	43,383	396,440	47,650
1999	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	431,790	49,264
Jan00	5.1	1,574	336.0	183.3	82.3	1,252	2,482	29,350	4,328
Feb00	4.8	1,583	338.1	162.2	63.1	1,220	3,371	29,090	4,365
Mar00	4.9	1,585	478.9	206.5	124.7	1,323	4,186	28,520	4,385
Apr00	4.9	1,585	466.7	210.4	101.1	1,846	3,802	28,570	4,485
May00	4.8	1,588	552.2	238.3	139.0	2,438	4,691	27,990	4,454
Jun00	4.9	1,582	587.7	271.4	130.0	2,031	4,396	28,340	4,506
Jul00	5.6	1,572	337.2	85.6	100.4	1,932	3,755	25,800	4,542
Aug00	5.5	1,580	562.7	213.2	124.6	1,914	3,994	28,490	4,609
Sep00	4.9	1,592	439.8	189.3	102.9	2,027	3,698	26,660	4,658
Oct00	4.6	1,600	548.7	275.5	113.1	1,784	3,544	25,460	4,712
Nov00	5.0	1,605	367.3	137.9	93.5	2,004	3,120	25,030	4,763
Dec00	4.7	1,613	281.2	113.1	74.3	1,735	2,272	25,740	4,818
Average/Sum	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	329,040	54,624
Jan01	5.0	1,619	290.3	123.4	78.1	1,580	2,670	25,960	4,890
Feb01	4.5	1,625	301.4	143.8	78.4	1,193	3,421	25,910	4,936
Mar01	4.7	1,613	517.1	194.7	119.0	1,318	4,297	24,780	5,003
Apr01	4.7	1,628	510.8	201.5	133.9	2,104	4,390	23,470	5,044
May01	4.4	1,634	661.0	268.5	144.3	2,257	5,383	23,260	5,097
Jun01	4.5	1,640	526.9	211.1	109.4	2,405	4,804	23,930	5,107
Jul01	4.6	1,633	537.6	223.7	99.6	2,176	4,662	26,210	5,127
Aug01	4.5	1,632	632.2	219.9	144.7	2,205	4,569	26,090	5,163
Sep01	4.0	1,638	521.4	136.2	175.6	2,235	3,976	25,340	5,182
Oct01	4.5	1,642	484.2	186.7	128.5	2,469	4,106	26,250	5,222
Nov01	4.7	1,640	540.7	238.9	125.4	2,345	3,852	27,490	5,266
Dec01	5.0	1,640	388.0	160.7	124.8	2,173	2,859	28,950	5,319
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	307,640	61,355
Jan02	4.8	1,655	405.0	148.5	152.6	1,974	3,524	29,440	5,415
Feb02	5.1	1,645	392.2	160.1	94.9	1,911	4,367	30,420	5,364
Mar02	4.9	1,654	549.5	224.0	133.3	2,585	4,487	30,990	5,388
Apr02	5.2	1,653	633.1	300.7	134.3	2,669	5,314	31,790	5,413
May02	5.9	1,658	667.5	275.7	129.5	3,149	5,178	33,160	5,445
Jun02	5.5	1,668	668.7	277.1	149.6	3,373	4,745	32,430	5,457
Jul02	5.3	1,691	761.0	275.4	181.2	2,307	4,711	33,260	5,462
Aug02	5.2	1,691	619.4	217.7	196.4	3,211	4,508	33,090	5,490
Sep02	5.8	1,676	621.5	217.4	172.0	2,770	4,143	34,220	5,520
Oct02	5.7	1,685	591.1	225.1	166.8	3,286	4,029	35,620	5,568
Nov02	5.2	1,701	472.7	183.5	157.6	2,986	3,353	34,790	5,619
Dec02	4.9	1,708	464.8	208.4	129.2	2,511	2,683	32,800	5,654
Average/Sum	5.3	1,674	6,846.5	2,713.6	1,797.3	32,728	51,042	392,010	65,794
Jan03	5.5	1,695	473.1	247.9	132.8	1,812	3,165	32,170	5,676
Feb03	5.1	1,699	408.0	214.1	93.7	2,580	3,612	31,710	5,684
Mar03	5.2	1,698	464.9	203.1	137.7	2,338	4,318	32,480	5,695
Apr03	5.5	1,701	590.1	237.8	139.6	2,790	4,990	33,030	
May03	5.6	1,713	**639.7**	**243.2**	**178.5**	2,639	5,129	**34,450**	
Jun03	5.1	1,723	**791.7**	**391.8**	**177.3**	2,921	**5,086**		
Jul03	**4.9**	**1,725**				**2,986**			
Aug03									
Sep03									
Oct03									
Nov03									
Dec03									
Average/Sum									

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1995	574.28	706,941	22,733	2,432	24,317	122,244	88,486	162,097
1996	598.14	777,708	23,806	2,636	27,310	133,762	89,490	167,236
1997	619.34	787,755	26,939	3,008	34,198	167,671	92,333	168,095
1998	636.36	848,465	28,069	3,244	33,400	163,395	92,991	172,644
1999	645.40	874,620	29,335	3,638	33,528	160,830	87,391	175,279
Jan00	653.85	38,270	2,547	291	2,610	10,840	7,442	15,618
Feb00	659.67	44,450	2,552	309	2,787	10,699	6,982	14,568
Mar00	662.17	57,454	2,581	351	3,186	15,794	6,977	14,951
Apr00	662.52	44,279	2,593	331	2,954	16,561	7,170	14,225
May00	662.85	65,874	2,593	333	3,578	17,933	7,455	14,419
Jun00	665.34	116,378	2,613	339	3,457	16,350	7,369	13,735
Jul00	667.61	159,277	2,671	344	3,191	13,185	7,367	14,580
Aug00	669.05	129,697	2,689	351	3,212	14,316	7,491	14,585
Sep00	667.32	89,705	2,725	343	3,204	16,202	7,093	13,949
Oct00	666.99	47,554	2,694	343	3,337	13,526	7,154	14,774
Nov00	668.79	34,197	2,725	346	3,221	13,775	7,295	14,785
Dec00	671.17	53,594	2,728	354	3,089	15,544	7,500	15,957
Average/Sum	664.78	880,729	31,712	4,035	37,825	174,725	87,295	176,146
Jan01	675.59	38,772	2,797	339	2,983	12,365	7,565	15,752
Feb01	677.79	42,863	2,783	338	2,865	10,232	6,900	14,226
Mar01	679.75	55,473	2,821	393	3,421	16,581	7,741	15,033
Apr01	678.81	44,584	2,854	369	3,197	17,137	7,051	14,260
May01	678.82	65,461	2,874	398	3,820	19,188	7,658	14,705
Jun01	680.55	111,907	2,876	392	3,812	18,639	7,072	14,127
Jul01	686.72	156,416	2,895	396	3,557	14,279	7,299	14,571
Aug01	688.85	134,793	2,917	393	3,572	15,121	7,434	14,380
Sep01	687.57	70,746	2,848	361	3,303	15,042	6,748	13,611
Oct01	688.48	40,506	2,936	359	3,752	15,247	7,342	14,547
Nov01	689.62	31,248	2,983	358	3,517	16,566	7,263	14,181
Dec01	692.87	52,556	3,018	365	3,436	17,467	7,568	14,703
Average/Sum	683.79	845,325	34,602	4,460	41,234	187,864	87,639	174,094
Jan02	695.82	35,849	3,114	326	3,178	14,645	7,496	15,263
Feb02	696.24	41,273	3,088	319	2,964	12,595	6,896	13,546
Mar02	696.87	55,342	3,023	357	3,355	17,455	7,469	15,146
Apr02	697.90	37,483	3,101	346	3,495	18,742	7,270	14,056
May02	696.43	62,974	3,120	372	3,844	21,286	7,151	14,075
Jun02	697.82	101,239	3,160	376	3,627	20,090	6,993	13,410
Jul02	700.95	153,478	3,124	383	3,627	15,647	7,507	13,907
Aug02	699.78	126,646	3,132	382	3,550	16,429	7,794	14,022
Sep02	700.80	78,482	3,131	356	3,555	16,866	7,523	13,507
Oct02	701.40	46,210	3,168	360	3,822	16,164	7,679	13,997
Nov02	702.53	31,690	3,177	361	3,585	16,647	7,338	14,039
Dec02	703.56	55,718	3,120	373	3,770	18,238	7,835	14,775
Average/Sum	699.18	826,384	37,457	4,310	42,371	204,804	88,950	169,742
Jan03	701.98	41,039	3,196	337	3,391	12,550		
Feb03	707.45	44,927	3,282	331	3,280	12,575		
Mar03	706.99	52,846	3,228	355	3,652	16,654		
Apr03	**701.62**	48,428	**3,254**	**342**	**3,641**	17,415		
May03	**696.51**	**63,622**	**3,205**	**367**	**4,140**	21,454		
Jun03						**17,437**		
Jul03								
Aug03								
Sep03								
Oct03								
Nov03								
Dec03								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs	Energy Prices		Manufacturing	International	Bankruptcies		Incorporations	
	Drilling	WTI Crude	Gas	Shipments	Exports	Business	Consumer	Alberta	Non-Alberta
	(#)	(US$/barrel)	(C$/GJ)	($000,000)	($000,000)	(#)	(#)	(#)	(#)
1994	240	17.18	1.72	24,885	22,904	1,592	5,966	20,286	1,518
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	36,014	34,605	1,553	8,782	22,762	1,786
Jan00	381	27.01	2.50	3,004	3,709	154	747	2,059	144
Feb00	404	29.30	2.62	3,088	3,807	166	744	2,146	160
Mar00	337	29.89	2.72	3,575	4,094	166	824	2,709	185
Apr00	137	25.54	3.10	3,206	4,060	118	731	2,161	170
May00	174	28.81	3.35	3,802	4,244	130	834	2,380	181
Jun00	250	31.53	4.33	3,624	4,692	112	855	2,321	165
Jul00	276	29.72	4.42	3,484	4,611	118	664	1,923	128
Aug00	275	31.14	3.93	3,745	4,587	164	786	2,118	160
Sep00	269	33.87	4.66	3,658	4,804	136	725	2,233	165
Oct00	312	32.93	5.53	4,015	5,354	179	722	2,321	181
Nov00	332	34.26	5.79	3,731	5,305	146	742	2,365	183
Dec00	387	28.40	8.28	3,650	6,064	120	473	2,265	148
Average/Sum	295	30.20	4.27	42,582	55,331	1,709	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,589	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	3,306	5,582	132	640	2,228	157
Mar01	402	27.27	6.48	3,688	5,545	189	722	2,545	201
Apr01	216	27.62	6.59	3,364	5,121	139	655	2,321	160
May01	229	28.33	5.74	3,885	4,905	155	700	2,488	177
Jun01	266	27.58	4.44	3,717	4,752	142	669	2,294	176
Jul01	277	26.48	3.75	3,600	4,119	122	657	2,154	129
Aug01	295	27.31	3.53	3,769	4,238	127	632	2,235	149
Sep01	270	26.04	2.76	3,514	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,512	3,849	174	837	2,397	155
Nov01	247	19.67	3.33	3,373	3,949	145	726	2,333	151
Dec01	264	19.40	3.20	3,077	3,567	112	531	2,298	160
Average/Sum	298	25.90	5.12	42,394	56,978	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,037	3,586	186	693	2,590	172
Feb02	358	20.75	2.71	2,875	3,140	169	676	2,188	165
Mar02	271	24.48	3.23	3,173	**3,729**	224	701	2,220	202
Apr02	106	26.31	3.91	3,236	3,963	170	740	2,557	161
May02	109	26.94	3.91	3,640	4,150	200	708	2,500	174
Jun02	196	25.58	3.54	3,445	3,859	161	708	2,175	154
Jul02	245	26.95	3.17	3,450	3,906	145	676	2,238	163
Aug02	191	28.20	2.93	3,619	3,886	152	695	2,137	138
Sep02	189	29.67	3.51	3,669	4,144	153	629	2,236	164
Oct02	182	28.86	4.27	3,793	4,824	150	755	2,422	196
Nov02	241	26.19	4.85	3,578	4,445	170	648	2,353	160
Dec02	330	29.39	4.94	3,451	5,450	118	605	2,525	152
Average/Sum	233	26.09	3.68	40,966	49,082	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	3,524	5,379	134	752	2,648	156
Feb03	414	35.75	6.83	3,387	5,380	137	742	2,389	176
Mar03	337	33.16	8.94	3,814	6,955	150	790	2,700	175
Apr03	124	28.14	5.88	**3,429**	4,387	142	828	2,531	147
May03	131	28.07	**5.73**	**3,660**	**4,601**	121	736	2,580	140
Jun03	291	30.32				**138**	**807**	2,568	258
Jul03	**341**	**30.70**						**2,465**	**271**
Aug03									
Sep03									
Oct03									
Nov03									
Dec03									
Average/Sum									

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (1995 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1994	102.6	102.4	102.8	97.9	97.3	1.3657	N/A	6.88	7.21
1995	105.0	104.5	105.1	100.0	100.0	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	101.6	102.9	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	103.2	105.3	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	104.2	107.0	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	106.0	109.3	1.4857	1.5853	6.44	8.02
Jan00	114.7	113.3	115.6	106.9	110.7	1.4489	1.4676	6.50	8.50
Feb00	114.7	113.3	115.5	107.5	111.4	1.4511	1.4273	6.75	8.75
Mar00	115.8	114.4	116.7	108.2	112.3	1.4606	1.4088	7.00	9.00
Apr00	115.9	114.5	116.8	107.9	112.3	1.4684	1.3881	7.00	9.00
May00	116.6	115.1	117.7	108.4	112.4	1.4955	1.3567	7.50	9.50
Jun00	117.1	115.6	118.2	109.1	113.1	1.4768	1.4039	7.50	9.50
Jul00	118.2	116.6	119.3	109.5	113.4	1.4779	1.3871	7.50	9.50
Aug00	118.3	116.8	119.4	109.3	113.4	1.4825	1.3406	7.50	9.50
Sep00	119.1	117.4	120.4	109.8	114.0	1.4862	1.2925	7.50	9.50
Oct00	119.2	117.8	120.1	110.0	114.2	1.5123	1.2894	7.50	9.50
Nov00	119.6	118.0	120.7	110.4	114.3	1.5422	1.3173	7.50	9.50
Dec00	119.6	118.0	120.8	110.5	114.2	1.5224	1.3653	7.50	9.50
Average/Sum	117.4	115.9	118.4	109.0	113.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	110.1	114.9	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	110.5	115.4	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	110.9	115.6	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	111.7	116.1	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	112.7	116.6	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	112.8	116.8	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	112.4	116.5	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	112.4	116.5	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	112.7	117.0	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	112.1	116.6	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	111.1	116.4	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	111.2	116.0	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	111.7	116.2	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	111.5	116.2	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	112.2	116.7	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	112.9	117.3	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	113.6	118.0	1.5814	1 4012	4.00	4.75
May02	123.5	120.4	125.4	113.8	118.0	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	114.2	118.1	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	114.8	118.2	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	115.2	118.6	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	115.2	118.8	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	115.6	119.0	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	115.9	119.0	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	115.5	118.7	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	114.2	118.1	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	116.5	119.2	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	117.4	120.2	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	117.8	120.9	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	**117.0**	120.6	1.4584	1.5841	5.00	4.25
May03	129.4	128.0	130.1		**120.4**	1.3845	1.6009	5.00	4.25
Jun03	**130.1**	**128.7**	**130.7**			1.3523	1.5788	5.00	4.25
Jul03						**1.3815**	**1.5696**	**4.75**	**4.00**
Aug03									
Sep03									
Oct03									
Nov03									
Dec03									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Energy Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries, Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
MLS Housing Resales:	Canadian Real Estate Association
Interest Rates:	**Bank of Canada Review**
Rig Activity:	**Oilweek** (www.oilweek.com)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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- International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Regional Alberta Projects
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Current Economic Indicators
September 2003
Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate rose from 4.9% in July to 5.1% in August. Alberta had the second lowest unemployment rate in Canada, behind Manitoba (4.9%). The rise in the unemployment rate was the result of Alberta's labour force growing, while employment remained relatively unchanged. On a year-over-year basis, Alberta's seasonally adjusted employment increased by 34,000 jobs compared to August 2002. The largest year-over-year employment gains have been in the *mining & oil & gas* (20,200), *construction* (15,700) and *retail trade* (11,600) industries.

Construction: In August, the number of urban housing starts decreased by 3.9%, compared to the same month last year. Multiple-unit housing starts grew 9.6%, while single detached housing starts fell 12.5%. On a year-to-date basis, housing starts have increased 1.4% compared to the same period last year. In July, the value of building permits issued by Alberta municipalities dropped 20.4%, compared to July 2002. For the year-to-date, the value of building permits has declined by 1.4% compared to the same period last year.

Consumer Spending: Alberta retail sales increased 2.1% in June compared to the same month last year. Year-to-date retail sales were 4.2% higher than in the first half of 2002. In July, the value of Alberta's MLS sales (housing re-sales) was up by 18.9%, compared with July 2002, and the number of unit sales increased 11.4%. Albertans paid 0.4% less for the goods and services comprising the Consumer Price Index (CPI) in July than they did in June. On a year-over-year basis, Alberta's CPI rose 4.4%. Over the same period the core price index, which includes all items except food and energy, increased 2.8%.

Energy: In August, the average number of active drilling rigs rose sharply by 89.9% from the same month last year. For the year-to-date, the average number of drilling rigs was 29.5% higher than for the same period of last year.

Farm Cash Receipts: In the second quarter of 2003, Alberta farm cash receipts decreased by 14%, compared to the same period of last year, as a result of large reductions in livestock and crop receipts. At mid-year, farm cash receipts were down 7% compared to the same period last year. Both crop (-24%) and livestock (-16%) receipts registered significant declines in the first six months. However, these declines were partly offset by $655 million in program payments.

Exports: The value of Alberta's international exports grew 5.0% in June, compared to June 2002, due to a price driven increase in energy exports. At mid-year, the value of exports had increased 31.0%, compared to the first half of 2002, as a result of strong oil and gas prices. The rate of increase was the highest in Canada and well above the national rate of 0.8%.

Manufacturing: In June, the value of Alberta's manufacturing shipments was 1.6% higher compared to the same month last year. In the first half of 2003, the value of manufacturing shipments increased by 9.7%, compared to the same period last year. This growth was a result of gains in *petroleum & coal products* (+33%), *chemicals & chemical products* (+20%), *metal fabricating* (+26%), and *primary metal* (+22%) shipments.

Bankruptcies: In July, the number of business bankruptcies fell 24.8% and consumer bankruptcies rose 20.1%, compared to the same month of last year. On a year-to-date basis, the number of business bankruptcies decreased by 25.8%, compared to the same period last year, while the number of consumer bankruptcies rose 11.5%.

CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	JUN02	JUL02	AUG02	JUN03	JUL03	AUG03
Alberta						
a) Labour Force (000's)	1,765.3	1,786.4	1,784.1	1,815.9	1,814.2	1,818.3
b) Employed (000's)	1,667.9	1,691.2	1,690.8	1,722.9	1,725.4	1,724.8
c) Employment Rate (%)	69.0	69.8	69.7	69.7	69.7	69.6
d) Unemployment (000's)	97.4	95.2	93.2	92.9	88.8	93.5
e) Unemployment Rate (%)	5.5	5.3	5.2	5.1	4.9	5.1
f) Participation Rate (%)	73.0	73.7	73.5	73.5	73.3	73.4

LABOUR FORCE (unadjusted)	JUN02	JUL02	AUG02	JUN03	JUL03	AUG03
Alberta						
a) Unemployment Rate - Alberta (%)	5.1	5.5	5.5	4.7	5.0	5.5
Calgary	6.2	6.4	6.1	5.2	4.9	4.9
Edmonton	5.6	5.6	5.2	5.8	5.3	5.1
b) Male Unemployment Rate (%)	5.8	5.4	4.7	4.8	4.5	4.9
c) Female Unemployment Rate (%)	4.2	5.7	6.4	4.5	5.5	6.2
d) Youth Unemployment Rate (%)	10.2	11.1	10.3	7.8	9.9	8.5
e) Participation Rate (%)	74.0	75.1	74.8	74.6	74.6	74.8
Calgary	75.8	76.7	77.3	75.3	76.1	76.4
Edmonton	72.1	73.7	73.6	72.6	73.4	73.4
f) Unemployment (000's)	91.0	100.9	99.6	86.6	91.6	101.3
Calgary	38.0	39.4	38.4	32.8	31.4	31.6
Edmonton	31.3	31.5	29.3	32.8	30.6	29.2
g) Employed (000's)	1,698.8	1,718.7	1,716.6	1,756.3	1,756.0	1,751.9
Full-time	1,408.4	1,451.7	1,453.9	1,444.4	1,476.6	1,487.2
Part-time	290.4	267.0	262.6	311.9	279.5	264.7
Calgary	578.7	585.4	592.3	595.6	605.1	608.9
Edmonton	522.5	535.3	537.5	534.8	544.1	546.4

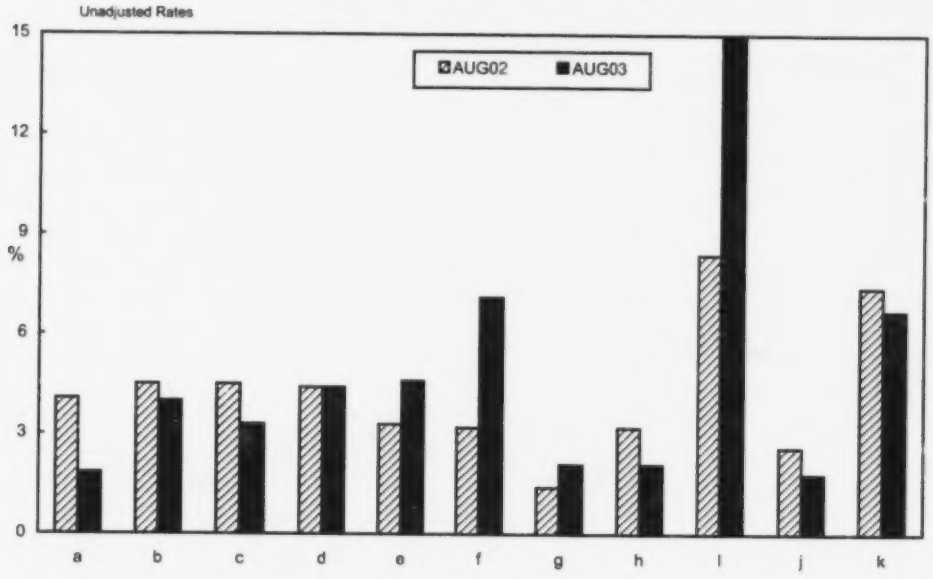
NOTE: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT

UNEMPLOYMENT RATE

INDUSTRY LABOUR FORCE (unadjusted)	JUN02	JUL02	AUG02	JUN03	JUL03	AUG03
Alberta						
a) Agriculture						
Unemployment Rate (%)	2.0	1.5	4.1	2.1	1.5	1.8
Employed (000's)	58.7	65.5	63.7	69.1	71.2	74.3
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	5.1	2.7	4.5	6.5	4.7	4.0
Employed (000's)	82.4	88.3	84.3	96.3	101.5	104.5
c) Manufacturing						
Unemployment Rate (%)	4.0	4.4	4.5	3.5	2.5	3.3
Employed (000's)	153.5	150.7	154.9	150.7	145.4	145.5
d) Construction						
Unemployment Rate (%)	4.2	5.2	4.4	5.1	4.0	4.4
Employed (000's)	150.2	152.5	151.3	146.5	155.7	167.0
e) Retail Trade						
Unemployment Rate (%)	4.9	5.2	3.3	3.7	4.3	4.6
Employed (000's)	190.2	187.4	186.7	205.2	200.2	198.3
f) Transportation & Warehousing						
Unemployment Rate (%)	3.8	2.1	3.2	2.8	4.2	7.1
Employed (000's)	99.1	102.1	100.4	101.5	96.0	93.1
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	2.1	N/A	1.4	2.2	2.4	2.1
Employed (000's)	88.1	92.3	91.2	85.7	89.9	88.7
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	5.4	4.1	3.2	3.4	2.1	2.1
Employed (000's)	125.4	127.6	125.3	119.6	120.0	119.5
i) Educational Services						
Unemployment Rate (%)	1.0	6.3	8.4	2.4	8.5	15.0
Employed (000's)	105.0	89.6	93.2	108.8	92.6	94.9
j) Health Care & Social Assistance						
Unemployment Rate (%)	3.0	1.9	2.6	1.8	1.1	1.8
Employed (000's)	157.0	163.6	161.7	166.8	163.6	156.1
k) Accommodation & Food Services						
Unemployment Rate (%)	7.4	5.5	7.4	7.8	7.0	6.7
Employed (000's)	121.2	124.7	125.2	120.2	122.9	118.6

INDUSTRY UNEMPLOYMENT RATES



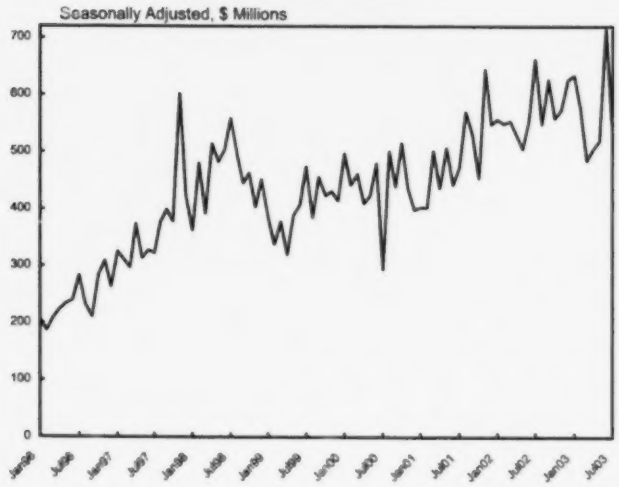
BUILDING PERMITS ($000,000)	JANUARY - JULY			JUNE			JULY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Total Value - Alberta	4,076.9	4,020.8	-1.4	668.7	839.0	25.5	761.0	605.8	-20.4
Calgary	1,661.5	1,736.9	4.5	277.1	405.5	46.3	275.4	185.4	-32.7
Edmonton	975.3	1,060.4	8.7	149.6	177.5	18.6	181.2	200.5	10.7
Residential - Alberta	2,749.9	2,537.3	-7.7	441.6	439.9	-0.4	490.9	408.1	-16.9
Calgary	1,218.2	1,066.3	-12.5	210.7	189.5	-10.1	207.0	140.2	-32.2
Edmonton	688.5	732.1	6.3	93.2	119.2	27.8	139.0	139.8	0.6
Industrial - Alberta	232.5	226.7	-2.5	22.6	49.1	117.9	41.8	35.7	-14.7
Calgary	27.0	74.2	174.6	2.0	3.6	80.3	4.3	1.1	-75.6
Edmonton	78.6	38.4	-51.2	8.1	11.9	48.1	4.9	6.5	32.5
Commercial - Alberta	739.3	804.3	8.8	130.8	162.7	24.4	122.5	100.5	-18.0
Calgary	319.6	363.6	13.8	53.5	53.9	0.7	46.5	37.0	-20.5
Edmonton	165.9	201.2	21.3	43.3	42.3	-2.4	25.8	29.2	13.0
Institutional/Government - Alberta	355.3	452.5	27.3	73.8	187.3	153.9	105.8	61.6	-41.8
Calgary	96.7	232.8	140.8	10.9	158.6	1352.6	17.6	7.2	-59.3
Edmonton	42.3	88.7	109.6	5.0	4.1	-17.9	11.5	25.0	117.5

HOUSING STARTS (urban)	JANUARY - AUGUST			JULY			AUGUST		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	20,992	21,290	1.4	2,215	2,986	34.8	3,046	2,928	-3.9
- Single Detached	12,998	12,569	-3.3	1,624	1,822	12.2	1,861	1,629	-12.5
- All Others*	7,924	8,721	10.1	591	1,164	97.0	1,185	1,299	9.6
b) Calgary	9,454	9,597	1.5	865	1,130	30.6	1,715	1,001	-41.6
c) Edmonton	7,866	8,365	6.3	836	1,396	67.0	910	1,551	70.4

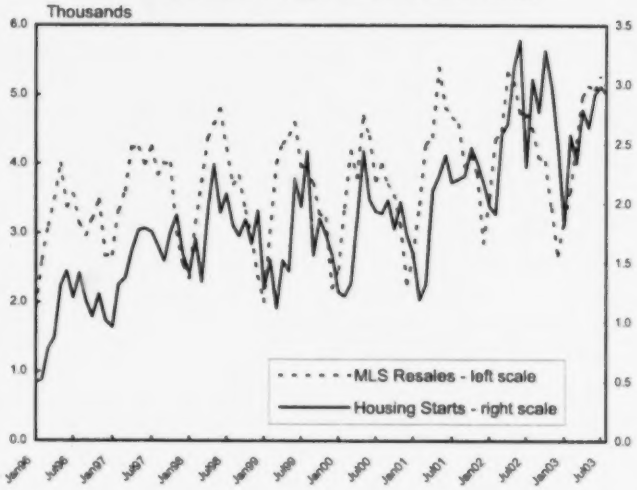
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - JULY			JUNE			JULY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
a) Alberta - total units	32,326	31,549	-2.4	4,745	5,086	7.2	4,711	5,249	11.4
- Calgary	15,677	15,109	-3.6	2,069	2,277	10.1	2,197	2,381	8.4
- Edmonton	10,183	10,080	-1.0	1,690	1,692	0.1	1,509	1,724	14.2
b) Alberta - total value ($000,000)	5,452.3	5,715.9	4.8	811.6	930.7	14.7	803.0	954.7	18.9
- Calgary	3,073.6	3,158.5	2.8	420.3	483.4	15.0	431.6	499.8	15.8
- Edmonton	1,518.9	1,653.1	8.8	259.4	285.6	10.1	231.9	287.1	23.8

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - JUNE			MAY			JUNE		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Number of Beneficiaries	188,230	198,210	5.3	33,160	34,450	3.9	32,430	34,370	6.0

*Seasonally Adjusted

WAGES AND SALARIES ($000,000)	JANUARY - JUNE			MAY			JUNE		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total	32,481	34,083	4.9	5,445	5,667	4.1	5,457	5,702	4.5

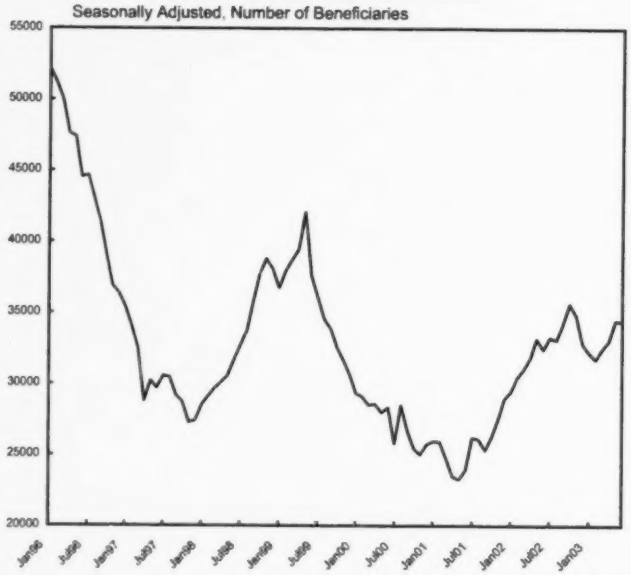
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - JUNE			MAY			JUNE		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
$/week, incl. overtime	$696.85	$703.56	1.0	$696.43	$692.30	-0.6	$697.82	$711.02	1.9

INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - JUNE			MAY			JUNE		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total (includes same-day)	383,120	385,188	0.5	71,628	63,622	-11.2	114,955	117,334	2.1
Total (excludes same-day)	334,160	341,154	2.1	62,974	56,432	-10.4	101,239	103,404	2.1
- U.S.A. (excludes same-day)	236,560	238,139	0.7	44,030	39,840	-9.5	75,623	78,516	3.8
- United Kingdom	47,977	54,438	13.5	8,097	7,470	-7.7	9,614	10,510	9.3
- Germany	11,431	11,443	0.1	2,722	2,467	-9.4	3,127	3,137	0.3
- Japan	5,196	2,095	-59.7	1,785	419	-76.5	2,218	703	-68.3
- Netherlands	6,366	6,182	-2.9	1,746	1,500	-14.1	2,505	2,350	-6.2
- Australia	2,817	3,607	28.0	459	582	26.8	668	842	26.0
- Mexico	2,640	2,307	-12.6	344	310	-9.9	931	676	-27.4
- Switzerland	1,757	3,067	74.6	235	445	89.4	438	954	117.8

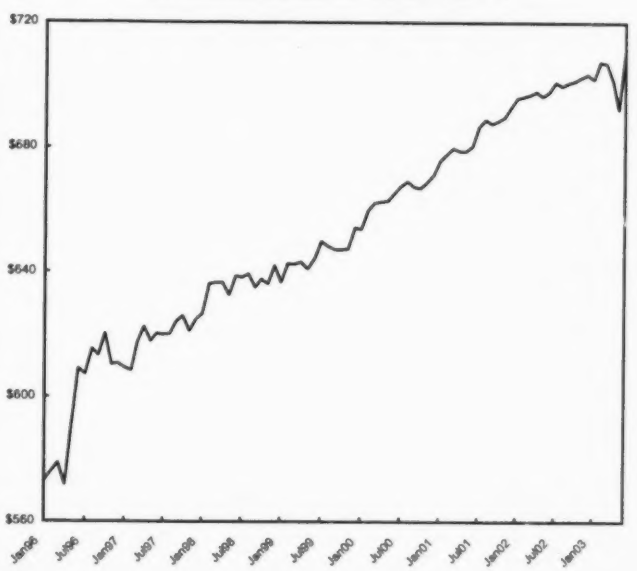
Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE

Seasonally Adjusted, Number of Beneficiaries



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - JUNE 2002	JANUARY - JUNE 2003	JANUARY - JUNE Per cent Change	MAY 2002	MAY 2003	MAY Per cent Change	JUNE 2002	JUNE 2003	JUNE Per cent Change
Alberta									
Total All Stores, seasonally adjusted	18,605	19,393	4.2	3,120	3,207	2.8	3,160	3,226	2.1
- Food & Drug Stores	4,590	4,943	7.7	836	902	7.9	825	829	0.5
- Clothing & Shoe Stores	749	808	7.8	147	157	6.9	148	150	1.0
- Furniture, Appliances, Furnishings	1,047	1,090	4.1	188	197	4.3	178	188	5.3
- Motor & R.V. Dealers	5,129	5,194	1.3	1,038	986	-5.0	964	967	0.3
- Gasoline Service Stations	1,334	1,514	13.5	252	263	4.5	253	264	4.5
- Auto Parts, Access. & Services	1,079	1,196	10.8	220	243	10.1	211	235	11.7
- General Merchandise Stores	1,755	1,859	5.9	335	355	6.1	342	342	-0.1
- All Other Stores	1,804	1,879	4.1	347	358	3.3	354	356	0.4

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted

RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - JUNE 2002	JANUARY - JUNE 2003	JANUARY - JUNE Per cent Change	MAY 2002	MAY 2003	MAY Per cent Change	JUNE 2002	JUNE 2003	JUNE Per cent Change
Alberta									
Total	2,096	2,101	0.2	372	367	-1.4	376	368	-2.0

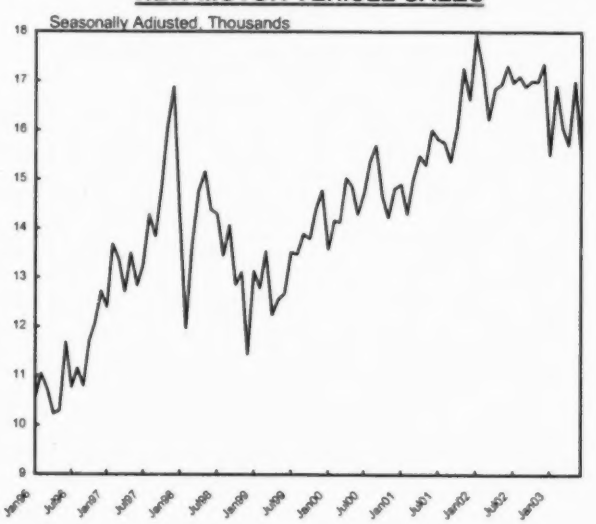
WHOLESALE TRADE ($000,000)	JANUARY - JUNE 2002	JANUARY - JUNE 2003	JANUARY - JUNE Per cent Change	MAY 2002	MAY 2003	MAY Per cent Change	JUNE 2002	JUNE 2003	JUNE Per cent Change
Alberta									
All Merchants, not seas. adjusted	20,463	22,065	7.8	3,844	4,121	7.2	3,627	3,979	9.7

NEW MOTOR VEHICLE SALES	JANUARY - JUNE 2002	JANUARY - JUNE 2003	JANUARY - JUNE Per cent Change	MAY 2002	MAY 2003	MAY Per cent Change	JUNE 2002	JUNE 2003	JUNE Per cent Change
Alberta									
Total Number Sold	104,815	98,085	-6.4	21,287	21,454	0.8	20,090	17,437	-13.2
- Passenger Vehicles	41,458	37,738	-9.0	9,328	8,720	-6.5	8,225	6,910	-16.0
- Commercial Vehicles	63,357	60,347	-4.8	11,959	12,734	6.5	11,865	10,527	-11.3

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE

NEW MOTOR VEHICLE SALES



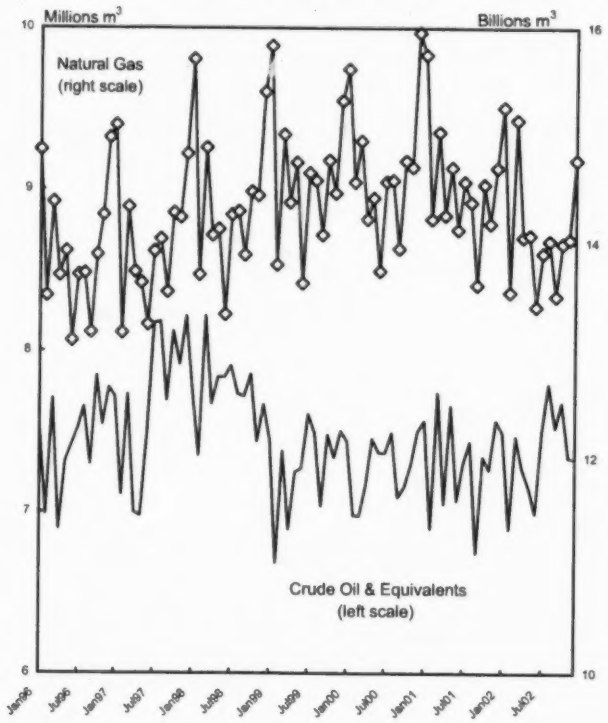
ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	174,094	169,742	-2.5	14,181	14,039	-1.0	14,703	14,775	0.5
- Deliveries (million m^3)	127,008	131,205	3.3	9,917	10,870	9.6	10,016	11,906	18.9
b) Crude Oil and Equivalents									
- Production ('000 m^3)	87,639	88,950	1.5	7,263	7,338	1.0	7,568	7,835	3.5
- Deliveries ('000 m^3)	92,172	93,436	1.4	7,902	6,707	-15.1	7,676	7,405	-3.5

RIG ACTIVITY	JANUARY - AUGUST AVERAGE			JULY			AUGUST		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Drilling	233	302	29.5	245	341	39.3	193	367	89.9
b) Available	515	499	-3.1	511	516	0.9	512	518	1.1

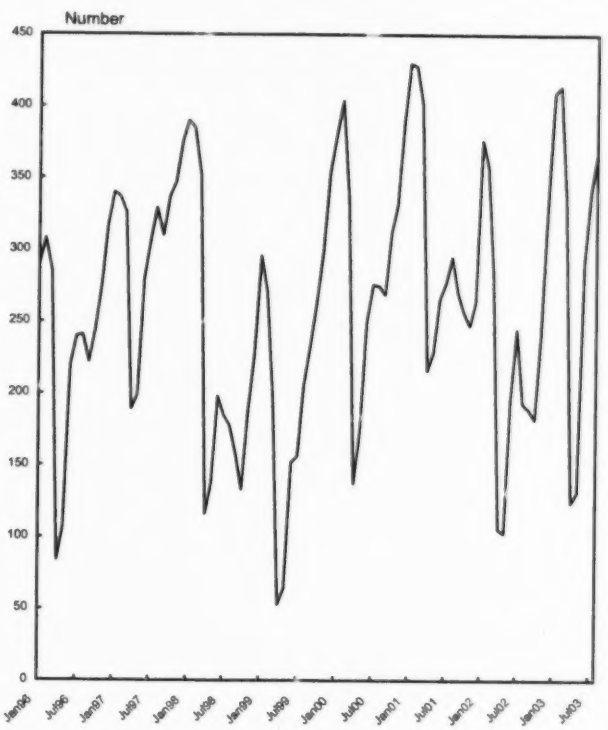
ENERGY PRICES	ANNUAL AVERAGES		2002			2003			Annual % Change
	2001	2002	JUN	JUL	AUG	JUN	JUL	AUG	
West Texas Intermediate Crude Oil Price (US$/Barrel)	25.90	26.09	25.58	26.95	28.20	30.32	30.70	31.60	12.1
Natural Gas Reference Price (C$/GJ)	5.12	3.68	3.54	3.17	2.93	5.93	N/A	N/A	67.5

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



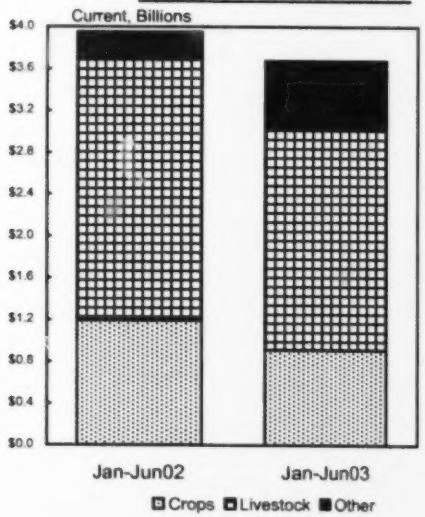
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - JUNE			MAY			JUNE		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	19,406.8	21,292.6	9.7	3,640.3	3,645.0	0.1	3,445.3	3,502.0	1.6
b) Food	4,431.0	4,470.7	0.9	794.2	774.6	-2.5	773.5	635.9	-17.8
c) Beverage	342.4	344.1	0.5	63.0	68.2	8.2	69.7	70.3	0.9
d) Plastics & Rubber Products	485.8	492.1	1.3	95.2	86.0	-9.6	97.1	97.3	0.2
e) Primary Metal	425.1	517.6	21.8	75.3	66.1	-12.3	73.2	75.3	2.9
f) Metal Fabricating	1,228.9	1,544.2	25.7	221.9	248.3	11.9	202.1	321.1	58.9
g) Printing & Publishing	283.3	277.1	-2.2	51.1	48.1	-6.0	45.3	44.9	-0.9
h) Non-Metallic Mineral Products	636.9	649.1	1.9	144.9	115.5	-20.3	146.2	129.9	-11.2
i) Petroleum/Coal Products	3,205.1	4,271.9	33.3	607.6	688.8	13.4	593.9	680.0	14.5
j) Chemicals & Chemical Products	3,092.7	3,705.7	19.8	692.6	734.3	6.0	502.7	565.3	12.5
k) Wood	1,157.2	1,075.7	-7.0	214.0	183.5	-14.2	201.3	199.9	-0.7
l) Furniture and Fixtures	409.3	393.4	-3.9	72.5	67.7	-6.5	66.3	66.3	0.0
m) Paper & Allied	733.3	763.7	4.1	115.3	127.1	10.1	135.2	126.1	-6.7
n) Computers & Electronics	663.1	484.9	-26.9	140.0	62.9	-55.1	158.3	97.3	-38.5
o) Transportation Equipment	414.3	450.0	8.6	63.8	74.4	16.6	78.0	74.2	-4.9
p) Machinery	1,473.6	1,407.8	-4.5	214.3	220.6	2.9	228.1	239.1	4.8
q) Other Manufacturing	424.9	444.6	4.7	74.5	79.0	6.1	74.5	79.2	6.3

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

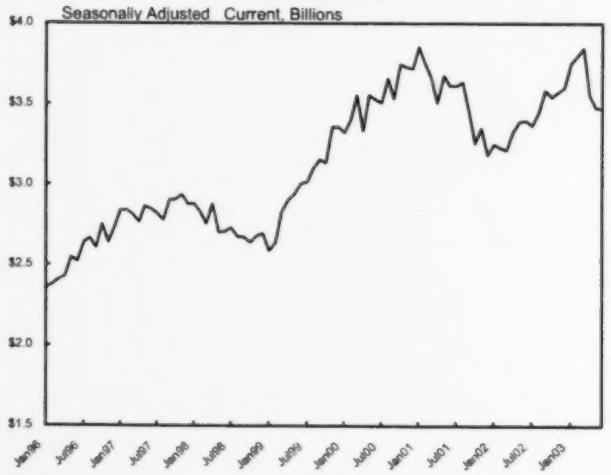
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total From Operations	3,951.5	3,674.7	-7.0	2,129.8	2,114.5	-0.7	1,821.7	1,560.2	-14.4
b) Crops	1,194.2	913.1	-23.5	682.6	508.7	-25.5	511.6	404.4	-21.0
- Wheat, other than Durum	325.5	252.2	-22.5	164.6	123.8	-24.8	160.9	128.4	-20.2
- Durum Wheat	50.5	82.0	62.3	24.6	25.8	4.9	25.9	56.1	116.6
- Barley	79.7	43.1	-45.9	36.1	22.5	-37.7	39.8	20.6	-48.3
- Canola	244.6	188.7	-22.9	116.3	87.3	-24.9	128.4	101.4	-21.0
c) Livestock	2,496.9	2,106.9	-15.6	1,239.0	1,074.8	-13.3	1,257.9	1,032.0	-18.0
- Cattle and Calves	1,894.1	1,528.8	-19.3	922.9	784.4	-15.0	971.2	744.4	-23.4
- Hogs	272.3	237.1	-12.9	148.3	115.0	-22.5	124.0	122.1	-1.5
- Dairy Products	183.9	197.0	7.1	91.0	98.7	8.4	92.9	98.2	5.8
- Poultry	90.1	90.4	0.3	42.6	43.3	1.7	47.5	47.1	-0.8

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING



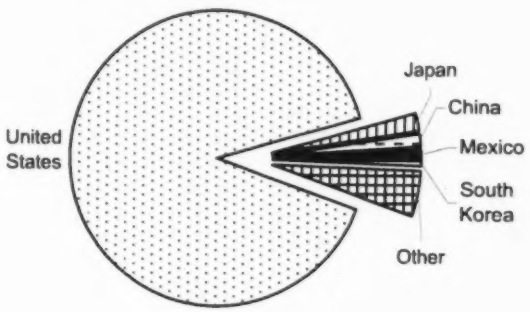
EXPORTS By Commodity Groups ($000,000)	JANUARY - JUNE			MAY			JUNE		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	22,415.6	29,369.0	31.0	4,175.6	4,601.2	10.2	3,848.9	4,042.9	5.0
b) Agricultural Products	2,495.7	1,982.2	-20.6	423.3	298.2	-29.6	411.5	193.3	-53.0
c) Energy Products	13,302.2	21,302.9	60.1	2,583.7	3,295.0	27.5	2,302.3	2,847.4	23.7
d) Forestry Products	1,424.8	1,154.8	-19.0	246.8	199.7	-19.1	206.2	192.5	-6.6
e) Industrial Goods	2,370.5	2,452.0	3.4	428.6	399.8	-6.7	407.5	411.1	0.9
f) Machinery and Equipment	2,128.7	1,865.5	-12.4	372.0	311.1	-16.4	398.5	302.5	-24.1
g) Automotive Products	319.8	231.6	-27.6	52.5	33.3	-36.6	55.2	36.7	-33.5
h) Consumer Goods	68.5	85.6	25.0	11.6	14.8	27.6	11.2	13.4	19.6
i) Special Transactions	305.3	294.5	-3.5	57.3	49.4	-13.8	56.5	46.0	-18.6

NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table.

EXPORTS Top 10 Countries ($000,000)	JANUARY - JUNE			MAY			JUNE		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	22,415.6	29,369.0	31.0	4,175.6	4,601.2	10.2	3,848.9	4,042.9	5.0
b) United States	19,596.1	26,713.7	36.3	3,676.1	4,159.7	13.2	3,366.0	3,633.9	8.0
c) Japan	591.3	568.0	-3.9	108.7	84.0	-22.7	98.7	84.7	-14.2
d) China	354.0	355.0	0.3	70.5	49.1	-30.3	62.2	58.4	-6.0
e) Mexico	206.0	188.0	-8.7	33.9	28.5	-15.9	32.9	40.3	22.5
f) Korea, South	217.5	163.3	-24.9	28.1	22.6	-19.6	46.5	25.0	-46.3
g) Taiwan	114.3	142.5	24.7	21.5	20.2	-5.9	23.2	23.2	0.1
h) United Kingdom	92.0	89.8	-2.5	17.4	14.0	-19.9	16.6	14.1	-14.9
i) Belgium	61.0	86.0	41.1	12.4	20.0	61.2	12.8	13.5	5.6
j) Netherlands	47.3	59.7	26.1	4.3	7.7	79.8	12.3	12.9	5.3
k) Italy	59.7	56.6	-5.3	11.7	9.7	-16.9	7.6	13.0	70.0
l) Other Countries	1,076.3	946.5	-12.1	191.2	185.7	-2.8	170.2	124.0	-27.1

EXPORTS

Alberta Exports by Country
(January - June 2003)

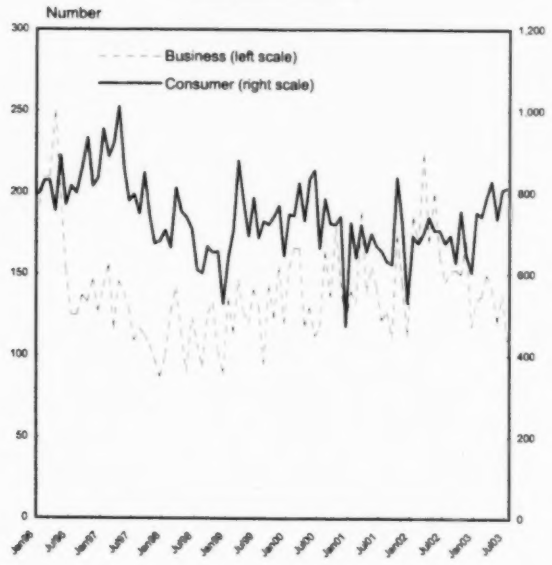


International & Interprovincial MIGRATION	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2002	2003	Per cent Change
Alberta									
a) International									
- Immigration	16,394	14,713	-10.3	3,544	3,132	-11.6	3,910	3,072	-21.4
- Emigration	7,524	7,611	1.2	1,865	1,886	1.1	1,123	1,134	1.0
- Net non-permanent residents	2,267	822	-63.7	-894	-965	7.9	365	492	34.8
- Temporarily abroad	3,884	4,358	12.2	1,011	1,134	12.2	809	908	12.2
- Returning Canadians	3,081	3,044	-1.2	535	529	-1.1	516	520	0.8
- Net international migration	10,334	6,610	-36.0	309	-324	-204.9	2,859	2,042	-28.6
b) Interprovincial									
- In-migration	75,314	84,468	12.2	17,065	15,997	-6.3	17,916	18,750	4.7
- Out-migration	50,258	61,139	21.7	11,107	12,784	15.1	11,956	13,422	12.3
- Net interprovincial migration	25,056	23,329	-6.9	5,958	3,213	-46.1	5,960	5,328	-10.6

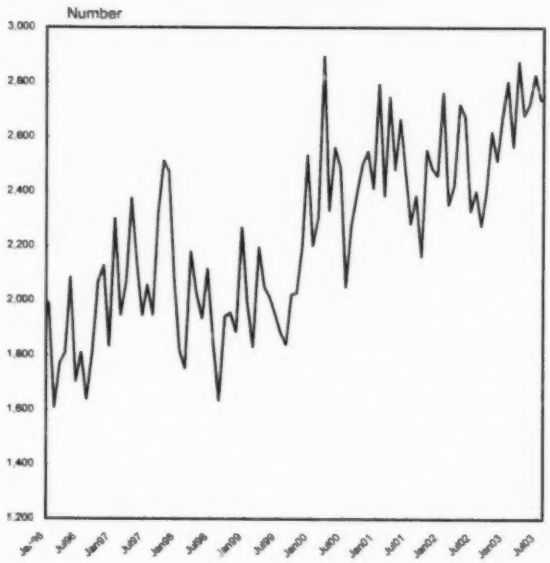
BANKRUPTCIES	JANUARY - JULY			JUNE			JULY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Business									
- Number	1,255	931	-25.8	161	138	-14.3	145	109	-24.8
- Value ($'000)	247,476	186,950	-24.5	25,198	31,528	25.1	23,330	22,114	-5.2
b) Consumer (number)	4,902	5,467	11.5	708	807	14.0	676	812	20.1

NEW BUSINESS INCORPORATIONS	JANUARY - JULY			JUNE			JULY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total Business Incorporations	17,659	19,202	8.7	2,329	2,826	21.3	2,401	2,736	14.0
- Alberta Corporations	16,468	17,879	8.6	2,175	2,568	18.1	2,238	2,465	10.1
- Non-Alberta Corporations	1,191	1,323	11.1	154	258	67.5	163	271	66.3

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2002	2003				% Change
	2000	2001	2002	JUL	APR	MAY	JUN	JUL	JUL'02 - JUL'03
a) Alberta									
- All Items	117.4	120.1	124.2	124.1	130.2	129.4	130.1	129.6	4.4
- Food	111.7	116.9	120.4	120.3	121.9	123.3	123.2	122.0	1.4
- Shelter	118.6	121.5	122.3	118.6	134.8	131.1	133.0	131.9	11.2
- Energy	147.4	147.8	144.6	135.0	187.8	166.1	174.7	169.4	25.5
- All Items, excl. Food and Energy	115.6	118.0	123.0	123.8	126.7	127.1	127.3	127.3	2.8
b) Edmonton	115.9	118.4	121.9	121.5	128.8	128.0	128.7	128.5	5.8
c) Calgary	118.4	121.3	125.8	126.0	130.9	130.1	130.7	129.8	3.0

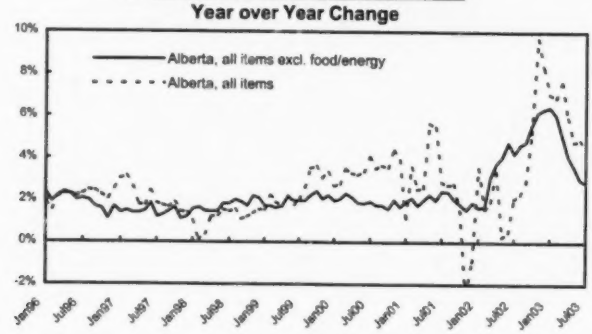
CONSUMER PRICE INDEX (1995=100)	ANNUAL RATES			2002		2003			Annual
Selected Countries	2000	2001	2002	MAY	JUN	APR	MAY	JUN	% Change
a) Canada	109.0	111.7	114.2	113.8	114.2	117.0	117.1	N/A	2.9
b) United States	113.0	116.2	118.1	118.0	118.1	120.6	120.4	120.6	2.1
c) Germany	106.9	109.6	111.0	111.2	111.1	112.0	111.8	112.1	0.9
d) United Kingdom	114.2	116.3	118.2	118.2	118.0	121.6	121.8	121.6	3.1
e) France	106.2	108.0	110.1	110.1	110.1	112.1	112.0	112.3	2.0
f) Japan	101.5	100.8	99.9	100.2	99.7	99.8	100.0	N/A	-0.2

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2002	2003				% Change
	2000	2001	2002	AUG	MAY	JUN	JUL	AUG	AUG'02 - AUG'03
a) United States	1.4854	1.5489	1.5706	1.5679	1.3845	1.3523	1.3815	1.3957	12.3
b) Japan	0.0138	0.0128	0.0126	0.0132	0.0118	0.0114	0.0116	0.0118	12.0
c) European Monetary Union (EURO)	1.3704	1.3868	1.4838	1.5331	1.6009	1.5788	1.5696	1.5558	-1.5
d) United Kingdom	2.2499	2.2298	2.3587	2.4078	2.2465	2.2459	2.2412	2.2236	8.3

INTEREST RATES (Prime Rates)	ANNUAL RATES			2002	2003				% Change
	2000	2001	2002	AUG	MAY	JUN	JUL	AUG	AUG'02 - AUG'03
a) Canada	7.30	5.80	4.20	4.75	5.00	5.00	4.75	4.75	0.00
b) United States	9.30	6.80	4.70	4.75	4.25	4.25	4.00	4.00	-0.75

CONSUMER PRICE INDEX, ALBERTA

Year over Year Change

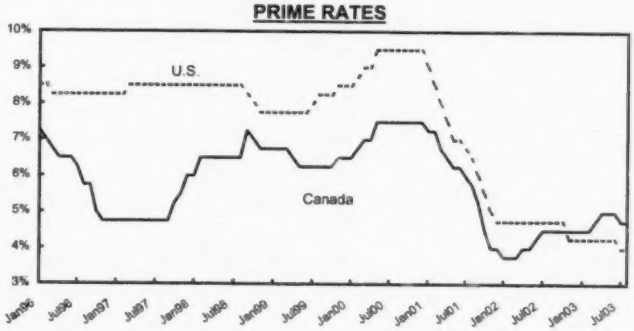


CONSUMER PRICE INDEX, US AND CANADA

Year over Year Change

EXCHANGE RATES

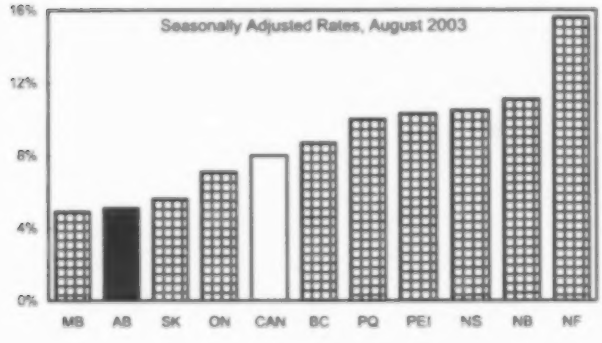
PRIME RATES



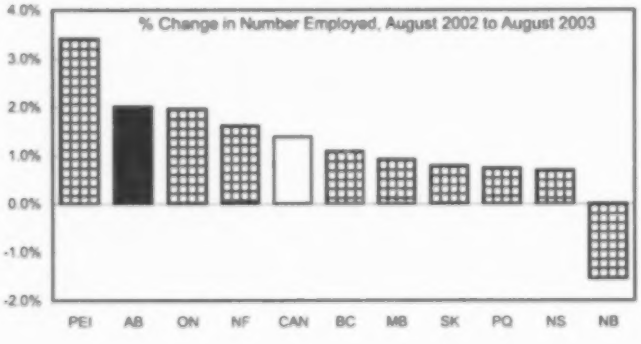
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) APRIL 1, 2002	532	140	944	756	7,444	12,009	1,149	1,013	3,099	4,131	31,315
b) APRIL 1, 2003	531	141	944	756	7,476	12,142	1,153	1,008	3,146	4,163	31,559
c) Percent Change	-0.2	0.9	0.0	0.1	0.4	1.1	0.3	-0.5	1.5	0.8	0.8
UNEMPLOYMENT RATE (seasonally adjusted)											
a) AUGUST 2002	16.1	12.4	9.7	10.4	8.6	7.1	5.2	5.4	5.2	7.7	7.5
b) AUGUST 2003	15.6	10.3	10.5	11.1	10.0	7.1	4.9	5.6	5.1	8.7	8.0
EMPLOYED (seasonally adjusted '000s)											
a) AUGUST 2002	216	67	430	344	3,595	6,094	567	482	1,691	2,002	15,487
b) AUGUST 2003	220	70	433	339	3,621	6,213	572	486	1,725	2,023	15,702
c) Percent Change	1.6	3.4	0.7	-1.5	0.7	2.0	0.9	0.6	2.0	1.1	1.4
BUILDING PERMITS ($000,000)											
a) JANUARY - JULY 2002	230	85	517	377	4,836	13,029	545	413	4,077	3,234	27,456
b) JANUARY - JULY 2003	213	122	631	401	5,813	13,497	677	443	4,021	3,639	29,572
c) Percent Change	-7.1	44.3	22.0	6.4	20.2	3.6	24.3	7.3	-1.4	12.5	7.7
URBAN HOUSING STARTS (Number)											
a) JANUARY - AUGUST 2002	1,016	386	2,321	1,417	22,145	52,692	1,300	1,350	20,922	13,448	116,997
b) JANUARY - AUGUST 2003	1,090	369	2,256	1,948	24,943	51,766	1,555	1,829	21,290	15,430	122,476
c) Percent Change	7.3	-4.4	-2.8	37.5	12.6	-1.8	19.6	35.5	1.8	14.7	4.7
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - JUNE 2002	2,977	822	6,173	4,824	55,805	111,165	8,045	6,315	32,481	31,155	261,117
b) JANUARY - JUNE 2003	3,160	856	6,492	5,056	58,459	115,752	8,334	6,572	34,083	32,364	272,617
c) Percent Change	6.2	4.2	5.2	4.8	4.8	4.1	3.6	4.1	4.9	3.9	4.4

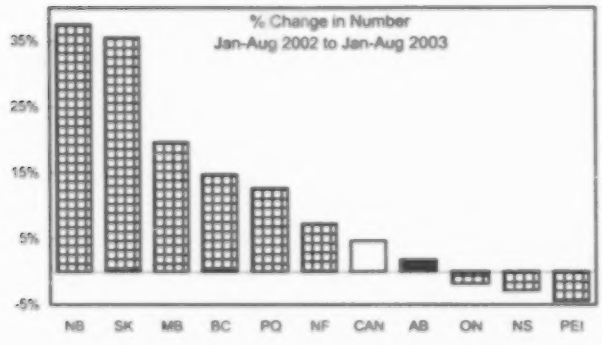
UNEMPLOYMENT RATES



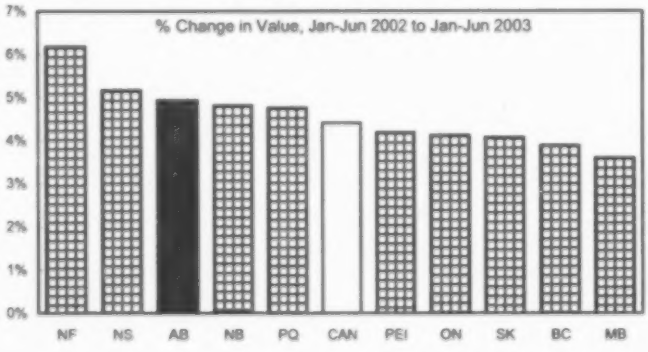
EMPLOYMENT



HOUSING STARTS



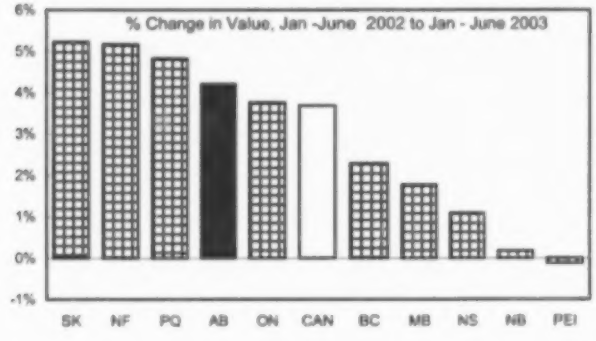
WAGES AND SALARIES



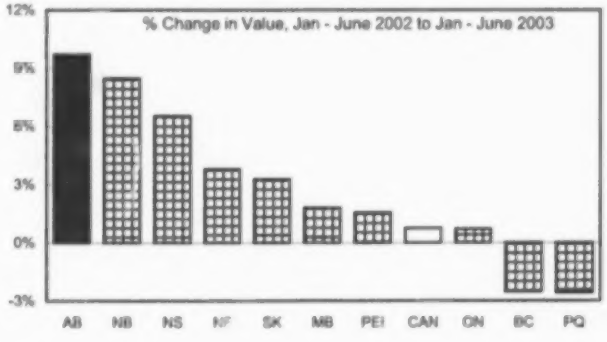
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - JUNE 2002	2,522	662	4,575	3,670	34,665	57,083	5,313	4,454	18,605	20,011	152,106
b) JANUARY - JUNE 2003	2,653	661	4,625	3,677	36,339	59,229	5,407	4,688	19,388	20,469	157,712
c) Percent Change	5.2	-0.1	1.1	0.2	4.8	3.8	1.8	5.2	4.2	2.3	3.7
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - JUNE 2002	1,035	612	4,026	5,957	59,978	139,797	5,722	3,658	19,407	16,924	257,141
b) JANUARY - JUNE 2003	1,074	622	4,289	6,461	58,433	140,789	5,826	3,778	21,293	16,496	259,090
c) Percent Change	3.8	1.6	6.5	8.5	-2.6	0.7	1.8	3.3	9.7	-2.5	0.8
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - JUNE 2002	40	194	189	227	2,714	3,913	1,748	2,810	3,951	1,132	16,919
b) JANUARY - JUNE 2003	39	193	187	207	2,806	3,934	1,748	2,805	3,675	1,117	16,711
c) Percent Change	-1.6	-0.7	-1.0	-9.0	3.4	0.5	0.0	-0.2	-7.0	-1.3	-1.2
EXPORTS ($000,000)											
a) JANUARY - JUNE 2002	2,402	314	2,520	3,817	32,959	92,191	4,603	5,644	22,416	14,467	181,733
b) JANUARY - JUNE 2003	2,318	299	2,724	4,118	31,230	87,199	4,384	5,016	29,369	15,139	182,281
c) Percent Change	-3.5	-4.8	8.1	7.9	-5.2	-5.4	-4.8	-11.1	31.0	4.6	0.3
CONSUMER PRICE INDEX (1992=100)											
a) JULY 2002	117.9	118.6	120.8	119.6	116.2	120.8	123.8	124.2	124.1	118.5	119.6
b) JULY 2003	121.2	121.7	124.0	122.6	118.3	123.1	124.9	126.5	129.6	120.5	122.2
c) Percent Change	2.8	2.6	2.6	2.5	1.8	1.9	0.9	1.9	4.4	1.7	2.2

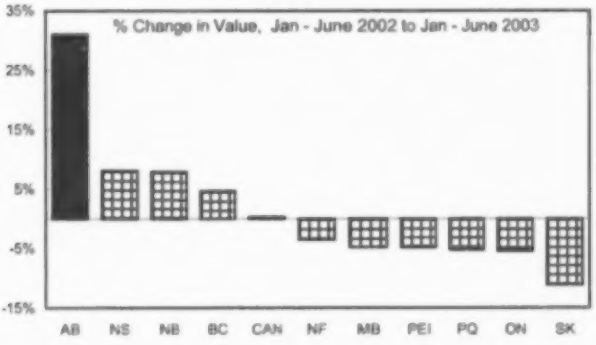
RETAIL TRADE



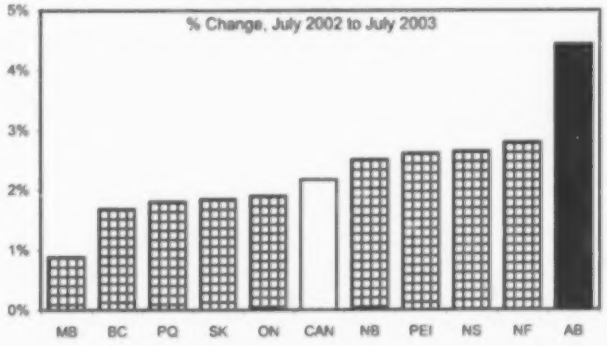
MANUFACTURING



EXPORTS



CONSUMER PRICE INDEX



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1994	8.7	1,332	2,740.6	969.0	673.0	13,905	32,512	744,500	36,079
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	614,900	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	534,500	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	364,470	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,721	43,383	396,440	47,650
1999	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	431,790	49,264
Jan00	5.1	1,574	336.0	183.3	82.3	1,252	2,482	29,350	4,328
Feb00	4.8	1,583	338.1	162.2	63.1	1,220	3,371	29,090	4,365
Mar00	4.9	1,585	478.9	206.5	124.7	1,323	4,186	28,520	4,385
Apr00	4.9	1,585	466.7	210.4	101.1	1,846	3,802	28,570	4,485
May00	4.8	1,588	552.2	238.3	139.0	2,438	4,691	27,990	4,454
Jun00	4.9	1,582	587.7	271.4	130.0	2,031	4,396	28,340	4,506
Jul00	5.6	1,572	337.2	85.6	100.4	1,932	3,755	25,800	4,542
Aug00	5.5	1,580	562.7	213.2	124.6	1,914	3,994	28,490	4,609
Sep00	4.9	1,592	439.8	189.3	102.9	2,027	3,698	26,660	4,658
Oct00	4.6	1,600	548.7	275.5	113.1	1,784	3,544	25,460	4,712
Nov00	5.0	1,605	367.3	137.9	93.5	2,004	3,120	25,030	4,763
Dec00	4.7	1,613	281.2	113.1	74.3	1,735	2,272	25,740	4,818
Average/Sum	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	329,040	54,624
Jan01	5.0	1,619	290.3	123.4	78.1	1,580	2,670	25,960	4,890
Feb01	4.5	1,625	301.4	143.8	78.4	1,193	3,421	25,910	4,936
Mar01	4.7	1,613	517.1	194.7	119.0	1,318	4,297	24,780	5,003
Apr01	4.7	1,628	510.8	201.5	133.9	2,104	4,390	23,470	5,044
May01	4.4	1,634	661.0	268.5	144.3	2,257	5,383	23,260	5,097
Jun01	4.5	1,640	526.9	211.1	109.4	2,405	4,804	23,930	5,107
Jul01	4.6	1,633	537.6	223.7	99.6	2,176	4,662	26,210	5,127
Aug01	4.5	1,632	632.2	219.9	144.7	2,205	4,569	26,090	5,163
Sep01	4.0	1,638	521.4	136.2	175.6	2,235	3,976	25,340	5,182
Oct01	4.5	1,642	484.2	186.7	128.5	2,469	4,106	26,250	5,222
Nov01	4.7	1,640	540.7	238.9	125.4	2,345	3,852	27,490	5,266
Dec01	5.0	1,640	388.0	160.7	124.8	2,173	2,859	28,950	5,319
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	307,640	61,355
Jan02	4.8	1,655	405.0	148.5	152.6	1,974	3,524	29,440	5,415
Feb02	5.1	1,645	392.2	160.1	94.9	1,911	4,367	30,420	5,364
Mar02	4.9	1,654	549.5	224.0	133.3	2,585	4,487	30,990	5,388
Apr02	5.2	1,653	633.1	300.7	134.3	2,669	5,314	31,790	5,413
May02	5.9	1,658	667.5	275.7	129.5	3,149	5,178	33,160	5,445
Jun02	5.5	1,668	668.7	277.1	149.6	3,373	4,745	32,430	5,457
Jul02	5.3	1,691	761.0	275.4	181.2	2,215	4,711	33,260	5,462
Aug02	5.2	1,691	619.4	217.7	196.4	3,046	4,508	33,090	5,490
Sep02	5.8	1,676	621.5	217.4	172.0	2,770	4,143	34,220	5,520
Oct02	5.7	1,685	591.1	225.1	166.8	3,286	4,029	35,620	5,568
Nov02	5.2	1,701	472.7	183.5	157.6	2,986	3,353	34,790	5,619
Dec02	4.9	1,708	464.8	208.4	129.2	2,511	2,683	32,800	5,654
Average/Sum	5.3	1,674	6,846.5	2,713.6	1,797.3	32,728	51,042	392,010	65,794
Jan03	5.5	1,695	473.1	247.9	132.8	1,812	3,165	32,170	**5,674**
Feb03	5.1	1,699	408.0	214.1	93.7	2,580	3,612	31,710	**5,677**
Mar03	5.2	1,698	464.9	203.1	137.7	2,338	4,318	32,480	**5,697**
Apr03	5.5	1,701	590.1	237.8	139.6	2,790	4,990	33,030	**5,666**
May03	5.6	1,713	639.7	243.2	178.5	2,639	5,129	34,450	**5,667**
Jun03	5.1	1,723	**839.0**	**405.5**	**177.5**	2,921	**5,086**	**34,370**	**5,702**
Jul03	4.9	1,725	**605.8**	**185.4**	**200.5**	2,986	**5,249**		
Aug03	**5.1**	**1,725**				**2,928**			
Sep03									
Oct03									
Nov03									
Dec03									
Average/Sum									

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1995	574.28	706,941	22,733	2,432	24,317	122,244	88,486	162,097
1996	598.14	777,708	23,806	2,636	27,310	133,762	89,490	167,236
1997	619.34	787,755	26,939	3,008	34,198	167,671	92,333	168,095
1998	636.36	848,465	28,069	3,244	33,400	163,395	92,991	172,644
1999	645.40	874,620	29,335	3,638	33,528	160,830	87,391	175,279
Jan00	653.85	38,270	2,547	291	2,610	10,840	7,442	15,618
Feb00	659.67	44,450	2,552	309	2,787	10,699	6,982	14,568
Mar00	662.17	57,454	2,581	351	3,186	15,794	6,977	14,951
Apr00	662.52	44,279	2,593	331	2,954	16,561	7,170	14,225
May00	662.85	65,874	2,593	333	3,578	17,933	7,455	14,419
Jun00	665.34	116,378	2,613	339	3,457	16,350	7,369	13,735
Jul00	667.61	159,277	2,671	344	3,191	13,185	7,367	14,580
Aug00	669.05	129,697	2,689	351	3,212	14,316	7,491	14,585
Sep00	667.32	89,705	2,725	343	3,204	16,202	7,093	13,949
Oct00	666.99	47,554	2,694	343	3,337	13,526	7,154	14,774
Nov00	668.79	34,197	2,725	346	3,221	13,775	7,295	14,785
Dec00	671.17	53,594	2,728	354	3,089	15,544	7,500	15,957
Average/Sum	664.78	880,729	31,712	4,035	37,825	174,725	87,295	176,146
Jan01	675.59	38,772	2,797	339	2,983	12,365	7,565	15,752
Feb01	677.79	42,863	2,783	338	2,865	10,232	6,900	14,226
Mar01	679.75	55,473	2,821	393	3,421	16,581	7,741	15,033
Apr01	678.81	44,584	2,854	369	3,197	17,137	7,051	14,260
May01	678.82	65,461	2,874	398	3,820	19,188	7,658	14,705
Jun01	680.55	111,907	2,876	392	3,812	18,639	7,072	14,127
Jul01	686.72	156,416	2,895	396	3,557	14,279	7,299	14,571
Aug01	688.85	134,793	2,917	393	3,572	15,121	7,434	14,380
Sep01	687.57	70,746	2,848	361	3,303	15,042	6,748	13,611
Oct01	688.48	40,506	2,936	359	3,752	15,247	7,342	14,547
Nov01	689.62	31,248	2,983	358	3,517	16,566	7,263	14,181
Dec01	692.87	52,556	3,018	365	3,436	17,467	7,568	14,703
Average/Sum	683.79	845,325	34,602	4,460	41,234	187,864	87,639	174,094
Jan02	695.82	35,849	3,114	326	3,178	14,645	**7,496**	**15,263**
Feb02	696.24	41,273	3,088	319	2,964	12,595	**6,896**	**13,546**
Mar02	696.87	55,342	3,023	357	3,355	17,455	**7,469**	**15,146**
Apr02	697.90	37,483	3,101	346	3,495	18,742	**7,270**	**14,056**
May02	696.43	62,974	3,120	372	3,844	21,286	**7,151**	**14,075**
Jun02	697.82	101,239	3,160	376	3,627	20,090	**6,993**	**13,410**
Jul02	700.95	153,478	3,124	383	3,627	15,647	**7,507**	**13,907**
Aug02	699.78	126,646	3,132	382	3,550	16,429	**7,794**	**14,022**
Sep02	700.80	78,482	3,131	356	3,555	16,866	**7,523**	**13,507**
Oct02	701.40	46,210	3,168	360	3,822	16,164	**7,679**	**13,997**
Nov02	702.53	31,690	3,177	361	3,585	16,647	**7,338**	**14,039**
Dec02	703.56	55,718	3,120	373	3,770	18,238	**7,835**	**14,775**
Average/Sum	699.18	826,384	37,457	4,310	42,371	204,804	**88,950**	**169,742**
Jan03	701.98	41,039	3,196	337	3,391	12,550		
Feb03	707.45	44,927	3,282	331	3,280	12,575		
Mar03	706.99	52,846	3,228	355	3,652	16,654		
Apr03	701.62	**42,506**	3,254	340	**3,641**	17,415		
May03	**692.30**	**56,432**	**3,207**	**367**	**4,121**	21,454		
Jun03	**711.02**	**103,404**	**3,226**	**368**	**3,979**	17,437		
Jul03								
Aug03								
Sep03								
Oct03								
Nov03								
Dec03								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments ($000,000)	International Exports ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1994	240	17.18	1.72	24,885	22,904	1,592	5,966	20,286	1,518
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	36,014	34,617	1,553	8,782	22,762	1,786
Jan00	381	27.01	2.50	3,004	3,710	154	747	2,059	144
Feb00	404	29.30	2.62	3,088	3,808	166	744	2,146	160
Mar00	337	29.89	2.72	3,575	4,088	166	824	2,709	185
Apr00	137	25.54	3.10	3,206	4,060	118	731	2,161	170
May00	174	28.81	3.35	3,802	4,245	130	834	2,380	181
Jun00	250	31.53	4.33	3,624	4,689	112	855	2,321	165
Jul00	276	29.72	4.42	3,484	4,612	118	664	1,923	128
Aug00	275	31.14	3.93	3,745	4,604	164	786	2,118	160
Sep00	269	33.87	4.66	3,658	4,805	136	725	2,233	165
Oct00	312	32.93	5.53	4,015	5,355	179	722	2,321	181
Nov00	332	34.26	5.79	3,731	5,303	146	742	2,365	183
Dec00	387	28.40	8.28	3,650	6,065	120	473	2,265	148
Average/Sum	295	30.20	4.27	42,582	55,344	1,709	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,589	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	3,306	5,572	132	640	2,228	157
Mar01	402	27.27	6.48	3,688	5,537	189	722	2,545	201
Apr01	216	27.62	6.59	3,364	5,112	139	655	2,321	160
May01	229	28.33	5.74	3,885	4,893	155	700	2,488	177
Jun01	266	27.58	4.44	3,717	4,742	142	669	2,294	176
Jul01	277	26.48	3.75	3,600	4,110	122	657	2,154	129
Aug01	295	27.31	3.53	3,769	4,231	127	632	2,235	149
Sep01	270	26.04	2.76	3,514	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,512	3,842	174	837	2,397	155
Nov01	247	19.67	3.33	3,373	3,941	145	726	2,333	151
Dec01	264	19.40	3.20	3,077	3,567	112	531	2,298	160
Average/Sum	298	25.90	5.12	42,394	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,037	3,564	186	693	2,590	172
Feb02	358	20.75	2.71	2,875	3,137	169	676	2,188	165
Mar02	271	24.48	3.23	3,173	3,733	224	701	2,220	202
Apr02	106	26.31	3.91	3,236	3,961	170	740	2,557	161
May02	109	26.94	3.91	3,640	4,172	200	708	2,500	174
Jun02	196	25.58	3.54	3,445	3,849	161	708	2,175	154
Jul02	245	26.95	3.17	3,450	3,908	145	676	2,238	163
Aug02	191	28.20	2.93	3,619	3,877	152	695	2,137	138
Sep02	189	29.67	3.51	3,669	4,148	153	629	2,236	164
Oct02	182	28.86	4.27	3,793	4,761	150	755	2,422	196
Nov02	241	26.19	4.85	3,578	4,669	170	648	2,353	160
Dec02	330	29.39	4.94	3,451	4,863	118	605	2,525	152
Average/Sum	233	26.09	3.68	40,966	48,641	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	3,524	5,241	134	752	2,648	156
Feb03	414	35.75	6.83	3,398	4,834	137	742	2,389	176
Mar03	337	33.16	8.94	3,816	6,296	150	790	2,700	175
Apr03	124	28.14	5.88	**3,406**	4,416	142	828	2,531	147
May03	131	28.07	5.73	**3,645**	4,539	121	736	2,580	140
Jun03	**291**	30.32	**5.93**	**3,502**	**4,043**	**138**	**807**	2,568	258
Jul03	**341**	30.70				**109**	**812**	2,465	271
Aug03	**367**	**31.60**							
Sep03									
Oct03									
Nov03									
Dec03									
Average/Sum									

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (1995 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1994	102.6	102.4	102.8	97.9	97.3	1.3657	N/A	6.88	7.21
1995	105.0	104.5	105.1	100.0	100.0	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	101.6	102.9	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	103.2	105.3	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	104.2	107.0	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	106.0	109.3	1.4857	1.5853	6.44	8.02
Jan00	114.7	113.3	115.6	106.9	110.7	1.4489	1.4676	6.50	8.50
Feb00	114.7	113.3	115.5	107.5	111.4	1.4511	1.4273	6.75	8.75
Mar00	115.8	114.4	116.7	108.2	112.3	1.4606	1.4088	7.00	9.00
Apr00	115.9	114.5	116.8	107.9	112.3	1.4684	1.3881	7.00	9.00
May00	116.6	115.1	117.7	108.4	112.4	1.4955	1.3567	7.50	9.50
Jun00	117.1	115.6	118.2	109.1	113.1	1.4768	1.4039	7.50	9.50
Jul00	118.2	116.6	119.3	109.5	113.4	1.4779	1.3871	7.50	9.50
Aug00	118.3	116.8	119.4	109.3	113.4	1.4825	1.3406	7.50	9.50
Sep00	119.1	117.4	120.4	109.8	114.0	1.4862	1.2925	7.50	9.50
Oct00	119.2	117.8	120.1	110.0	114.2	1.5123	1.2894	7.50	9.50
Nov00	119.6	118.0	120.7	110.4	114.3	1.5422	1.3173	7.50	9.50
Dec00	119.6	118.0	120.8	110.5	114.2	1.5224	1.3653	7.50	9.50
Average/Sum	117.4	115.9	118.4	109.0	113.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	110.1	114.9	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	110.5	115.4	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	110.9	115.6	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	111.7	116.1	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	112.7	116.6	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	112.8	116.8	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	112.4	116.5	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	112.4	116.5	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	112.7	117.0	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	112.1	116.6	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	111.1	116.4	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	111.2	116.0	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	111.7	116.2	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	111.5	116.2	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	112.2	116.7	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	112.9	117.3	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	113.6	118.0	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	113.8	118.0	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	114.2	118.1	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	114.8	118.2	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	115.2	118.6	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	115.2	118.8	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	115.6	119.0	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	115.9	119.0	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	115.5	118.7	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	114.2	118.1	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	116.5	119.2	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	117.4	120.2	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	117.8	120.9	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	117.0	120.6	1.4584	1.5841	5.00	4.25
May03	129.4	128.0	130.1	**117.1**	**120.4**	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7		**120.6**	1.3523	1.5788	5.00	4.25
Jul03	**129.6**	**128.5**	**129.8**			**1.3957**	**1.5558**	4.75	4.00
Aug03								**4.75**	**4.00**
Sep03									
Oct03									
Nov03									
Dec03									
Average/Sum									

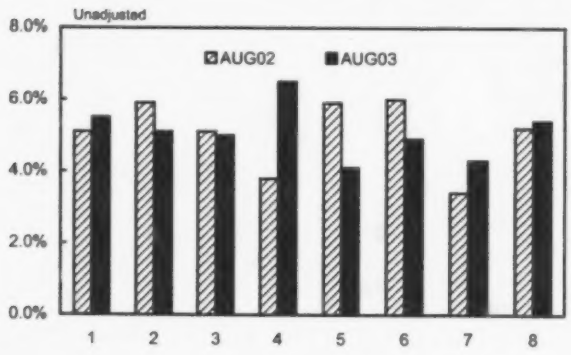
Note: Figures in **bold** are updated or revised from previous issues

REGIONAL ECONOMIC INDICATORS

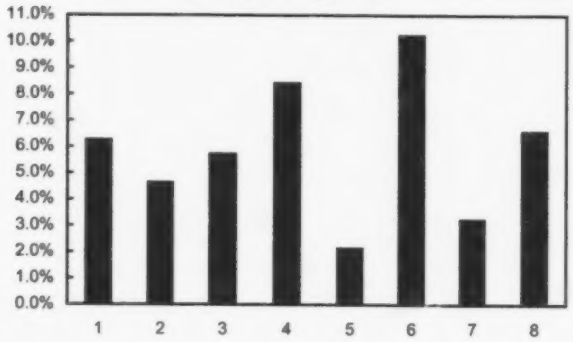
LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	AUG02	AUG03
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	60.8	65.1
2) Athabasca - Grande Prairie	124.6	127.8
3) Edmonton Region	582.7	594.7
4) Red Deer Region	91.8	93.7
5) Banff - Jasper - Rocky Mountain House	50.6	46.8
6) Calgary Region	669.1	679.9
7) Camrose - Drumheller	102.3	100.6
8) Lethbridge - Medicine Hat	126.5	139.1
Employed (000s)		
1) Wood Buffalo - Cold Lake	57.8	61.5
2) Athabasca - Grande Prairie	117.2	121.3
3) Edmonton Region	552.7	564.8
4) Red Deer Region	88.3	87.6
5) Banff - Jasper - Rocky Mountain House	47.6	45.0
6) Calgary Region	629.0	646.6
7) Camrose - Drumheller	98.8	96.3
8) Lethbridge - Medicine Hat	119.9	131.7
Unemployment Rate		
1) Wood Buffalo - Cold Lake	5.1%	5.5%
2) Athabasca - Grande Prairie	5.9%	5.1%
3) Edmonton Region	5.1%	5.0%
4) Red Deer Region	3.8%	6.5%
5) Banff - Jasper - Rocky Mountain House	5.9%	4.1%
6) Calgary Region	6.0%	4.9%
7) Camrose - Drumheller	3.4%	4.3%
8) Lethbridge - Medicine Hat	5.2%	5.4%
Participation Rate		
1) Wood Buffalo - Cold Lake	80.1%	83.5%
2) Athabasca - Grande Prairie	73.8%	74.7%
3) Edmonton Region	73.5%	73.6%
4) Red Deer Region	76.1%	75.6%
5) Banff - Jasper - Rocky Mountain House	78.7%	72.4%
6) Calgary Region	77.1%	76.2%
7) Camrose - Drumheller	71.8%	69.8%
8) Lethbridge - Medicine Hat	66.5%	71.8%

Population (July/2002)	
1) Wood Buffalo - Cold Lake	110,299
2) Athabasca - Grande Prairie	236,331
3) Edmonton Region	1,009,977
4) Red Deer Region	161,701
5) Banff - Jasper	82,840
6) Calgary Region	1,068,773
7) Camrose - Drumheller	189,536
8) Lethbridge - Medicine Hat	254,129
5-year Population Growth (1997-2002)	
1) Wood Buffalo - Cold Lake	6.3%
2) Athabasca - Grande Prairie	4.6%
3) Edmonton Region	5.7%
4) Red Deer Region	8.4%
5) Banff - Jasper	2.1%
6) Calgary Region	10.2%
7) Camrose - Drumheller	3.2%
8) Lethbridge - Medicine Hat	6.6%

Unemployment Rate, Alberta Regions



5-Year Population Growth Rate, Alberta Regions



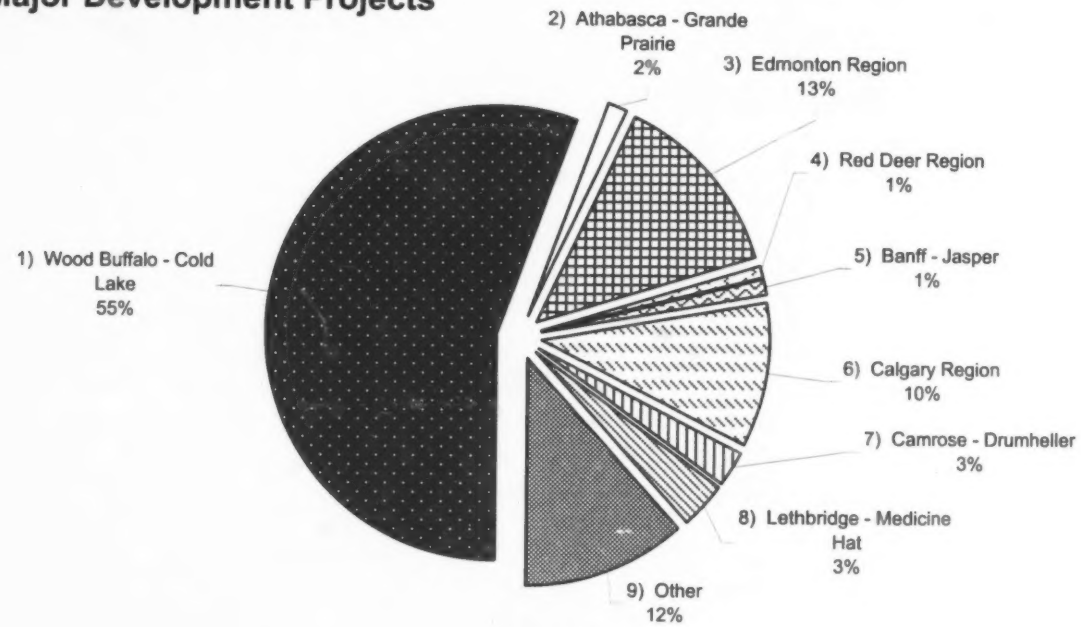
REGIONAL ECONOMIC INDICATORS

Major Economic Development Projects	AUGUST 2003
Investment ($ 000,000)	
1) Wood Buffalo - Cold Lake	44,278.7
2) Athabasca - Grande Prairie	1,202.7
3) Edmonton Region	10,656.7
4) Red Deer Region	691.7
5) Banff - Jasper	842.4
6) Calgary Region	8,195.4
7) Camrose - Drumheller	2,101.8
8) Lethbridge - Medicine Hat	2,543.3
9) Other	9,373.7
Total	79,886.4

*The Inventory of Major Development Projects takes into account projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources, and is believed to be correct.

BUILDING PERMITS ($000,000)	JANUARY - JULY 2002	2003	Per cent Change	JUNE 2002	2003	Per cent Change	JULY 2002	2003	Per cent Change
1) Wood Buffalo - Cold Lake	170.1	155.4	-8.6	26.0	48.4	86.0	25.5	28.3	11.2
2) Athabasca - Grande Prairie	312.1	212.7	-31.8	61.8	53.2	-13.9	93.3	34.8	-62.7
3) Edmonton Region	1,021.3	1,100.0	7.7	155.8	187.7	20.4	194.3	206.4	6.3
4) Red Deer Region	257.5	207.1	-19.6	40.3	35.7	-11.4	67.7	32.1	-52.6
5) Banff - Jasper	172.4	149.8	-13.1	25.8	24.9	-3.5	31.1	41.9	34.7
6) Calgary Region	1,780.1	1,859.9	4.5	297.5	423.6	42.4	293.9	203.5	-30.8
7) Camrose - Drumheller	141.6	141.9	0.2	24.5	27.2	11.0	22.3	23.1	3.6
8) Lethbridge - Medicine Hat	221.8	193.9	-12.6	36.9	38.4	4.0	33.0	35.7	8.4
Total	4,076.9	4,020.8	-1.4	668.7	839.0	25.5	761.0	605.8	-20.4

Major Development Projects


2) Athabasca - Grande Prairie 2%
3) Edmonton Region 13%
4) Red Deer Region 1%
5) Banff - Jasper 1%
6) Calgary Region 10%
7) Camrose - Drumheller 3%
8) Lethbridge - Medicine Hat 3%
9) Other 12%
1) Wood Buffalo - Cold Lake 55%

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Energy Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries, Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
MLS Housing Resales:	Canadian Real Estate Association
Interest Rates:	**Bank of Canada Review**
Rig Activity:	**Oilweek** (www.oilweek.com)
Major Economic Development Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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You can access the Monthly Economic Review and the following related department publications on the web at www.alberta-canada.com/statpub:

- Alberta's International Exports
- Facts on Alberta
- International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Regional Alberta Projects
- Alberta Business Outlook
- Global Economic Outlook

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